

AUDIT REPORT 2023-24

Sinhgad Technical Education Society, Pune's
**SINHGAD SPRING DALE SCHOOL,
ERANDWANE, PUNE.**



M/S K.S. MALI & CO.
CHARTERED ACCOUNTANTS
ROHAN COMPLEX, M.PHULE CHOWK,
A/P & TAL SANGOLA, DIST SOLAPUR.
TEL.NO.02187-222360 CELL- 98220 98653.
e-mail:- ksmali_ca@yahoo.co.in

SINHGAD SPRING DALE SCHOOL, ERANDWANE CAMPUS
The Maharashtra Public Trusts Act, 1950
Schedule VIII [Vide Rule 17(1)]
Name Of The Trust: SINHGAD TECHNICAL EDUCATION SOCIETY
Registration No. F - 8282/PUNE Dated: 12.08.1993
BALANCE SHEET AS AT 31ST MARCH 2024

Funds & Liabilities	Sch	Amount (Rs.)	Property & Assets	Sch	Amount (Rs.)
Trust Funds or Corpus Balance as per last Balance Sheet Adjustments during the year Membership Fees Donations			Immovable Properties (at cost)	1	3,24,85,706
Reserves & Surplus Capital Reserve			Investments and Deposits		
Branch / divisions		1,42,55,846	Movable Properties (at cost) Balance as per last Balance Sheet Additions during the year Disposals during the year	1	60,67,094 1,47,454
Other Earmarked Funds (created under the provisions of the trust deed or scheme or out of the income) Depreciation & Amortization Fund Reserve Fund Any Other Fund	1	1,87,99,719	Intangible Properties (at cost)	1	
Loans (Secured or Unsecured) From Trustees From Others			Capital Work - In - Progress	1	
Liabilities For Expenses and Provisions For Advances For Rent & Other Deposits For Sundry Credit Balances	2 3 4	59,46,846 28,45,540 15,39,253	Advances Advances To Trustees Advances To Employees Advances To Others		
			Income Outstanding Rent Fees Receivable Interest Receivable Other Income Receivable	5	45,89,880 25,000
			Other Current Assets Stocks Prepaid Expenses TDS/TCS/ITC & Income Tax Paid Other Receivables		
			Cash & Bank Balances In Current A/C In Fixed Deposit A/C With the Trustee With the Manager	6	72,070
TOTAL		4,33,87,204	TOTAL		4,33,87,204

Notes forming part of the Accounts : Schedule No. 10
As per our report of even date
For K.S. Mali & Co.
Chartered Accountants
F.R.No. : 105909W

CA K.S. Mali
Proprietor (M.No. 042718)
UDIN : 24042718BKBHUL2774
Date : 29/09/2024
Place : Pune

(Signature)

Nirmala S Sapkal
Principal

The above Balance Sheet to the best of our belief contains a true account of the fund & liabilities and of the property & assets of the Trust.
For Sinhgad Technical Education Society

(Signature)

M. N. Navale
President



SINHGAD SPRING DALE SCHOOL, ERANDWANE CAMPUS

The Maharashtra Public Trusts Act, 1950

Schedule IX [Vide Rule 17(1)]

Name Of The Trust: SINHGAD TECHNICAL EDUCATION SOCIETY

Registration No. F - 8282/PUNE Dated: 12.08.1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

Expenditure	Sch.	Amount (Rs.)	Income	Sch.	Amount (Rs.)
To Expenditure in respect of Properties Rates, Taxes, Insurance & Cesses Repairs & Maintenance Salaries Depreciation (by way of provision or adjustments)			By Rent (accrued) / (realised)		
To Establishment Expenses	7	74,32,470	By Interest (accrued) On Securities On Loans On Bank Deposits & Security Deposits		
To Remuneration to Trustees			By Dividend By Donations in cash or kind By Grants		
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any			By Income from other sources By Transfer from Reserve	9	56,28,557
To Legal Expenses					
To Audit Fees		6,475			
To Contribution & Fees					
To Amount written off Bad Debts Loan Scholarships Irrecoverable Rents					
Other Items					
To Miscellaneous Expenses					
To Depreciation & Amortization	1	6,59,807			
To Amounts transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust Religious					
Educational	8	1,41,75,391			
Medical Relief Relief of poverty Other Charitable objects					
To Deficit trf.to HO		-1,66,45,586			
TOTAL		56,28,557	TOTAL		56,28,557

Notes forming part of the Accounts : Schedule No. 10

As per our report of even date

For K.S. Mali & Co.
Chartered Accountants
F.R.No. : 105909W

CA K.S.Mali
Proprietor (M.No. 042718)
UDIN : 24042718BKBHUL2774
Date : 29/09/2024
Place : Pune

Nirmala.S.Sapkal
Nirmala.S.Sapkal
Principal

The above Income & Expenditure to the best of our belief contains a true account of the Expenditure and Income of the Trust.

For Sinhgad Technical Education Society

M. N. Navale
M. N. Navale
President



SCHEDULE 1 : FIXED ASSETS & DEPRECIATION

SSDS

PARTICULARS	DEPR. RATE P.A.	COST 01.04.2023	ADDITIONS 2023-24	DELETIONS 2023-24	COST 31.03.2024	DEPRECIATION FUND				WDV 01.04.2023	WDV 31.03.2024
						DEPR. FUND 01.04.2023	DEPR. 2023-24	ADDITIONS 2023-24	DELETIONS 2023-24	DEPR. FUND 31.03.2024	
A) IMMOVABLE ASSETS											
LAND											
BUILDING & CIVIL WORKS	5%	1,01,75,107	0	0	1,01,75,107	0	0	0	0	1,01,75,107	1,01,75,107
WATER SUPPLY SCHEME	5%	2,07,08,370	0	0	2,07,08,370	1,13,20,596	4,69,389	0	0	93,87,774	89,18,385
ROAD	5%	36,261	0	0	36,261	19,232	851	0	0	20,029	16,430
ELECTRICAL FITTINGS	25%	2,04,871	0	0	2,04,871	1,09,956	4,746	0	0	94,915	90,166
		13,61,097	0	0	13,61,097	13,41,932	4,791	0	0	19,165	14,228
SUB-TOTAL (A)		3,24,85,706	0	0	3,24,85,706	1,27,91,716	4,79,777	0	0	1,96,93,990	1,92,14,213
B) MOVABLE ASSETS											
FURNITURE & FIXTURES	15%	48,35,404	25,893	0	48,61,297	42,14,566	97,010	0	0	6,20,838	5,49,714
LIBRARY BOOKS	50%	3,23,582	67,342	0	3,90,924	3,23,496	33,714	0	0	86	33,714
COMPUTERS & COMPUTER EQUIPMENTS	50%	1,15,201	43,719	0	1,58,920	1,13,888	22,516	0	0	1,313	22,516
MACHINERY & EQUIPMENTS (AS PER DETAILS BELOW)		7,92,907	10,500	0	8,03,407	6,96,246	26,790	0	0	96,661	80,671
SUB-TOTAL (B)		60,67,094	1,47,454	0	62,14,548	53,48,196	1,80,030	0	0	7,18,898	6,86,222
C) INTANGIBLE ASSETS											
SUB-TOTAL (C)		0	0	0	0	0	0	0	0	0	0
D) CAPITAL WORK-IN-PROGRESS											
SUB-TOTAL (D)		0	0	0	0	0	0	0	0	0	0
GRAND-TOTAL (A+B+C+D)		3,85,52,800	1,47,454	0	3,87,00,254	1,81,39,912	6,59,807	0	0	2,04,12,888	1,99,00,535
PARTICULARS	DEPR. RATE P.A.	COST 01.04.2023	ADDITIONS 2023-24	DELETIONS 2023-24	COST 31.03.2024	DEPRECIATION FUND				WDV 01.04.2022	WDV 31.03.2023
1	2	3	4	7	8=3+4-5-6-7	DEPR. FUND 01.04.2023	DEPR. 2023-24	ADDITIONS 2023-24	DELETIONS 2023-24	DEPR. FUND 31.03.2023	
						9	10 = [(8-9-11-12+13+14)*2]	11	14	15-9+10+11-12-13-14	17-8-15
MACHINERY & EQUIPMENTS											
FIRE EXTINGUISHER	25%	33,716	0	0	33,716	32,648	267	0	0	32,915	301
MOBILE	25%	14,300	0	0	14,300	13,516	196	0	0	13,712	598
MUSICAL INSTRUMENTS / MUSIC SYSTEM	25%	48,250	10,500	0	58,750	46,213	3,134	0	0	49,347	588
PROJECTORS	25%	40,550	0	0	40,550	37,506	761	0	0	38,267	2,037
SPORTS EQUIPMENTS	25%	96,416	0	0	96,416	87,280	2,284	0	0	89,564	2,283
UPS SYSTEM	25%	4,450	0	0	4,450	2,478	493	0	0	2,971	6,852
WATER COOLER	25%	1,31,597	0	0	1,31,597	88,048	10,887	0	0	98,935	1,178
OTHER MACHINERY & EQUIPMENTS	25%	4,23,628	0	0	4,23,628	3,88,557	8,768	0	0	3,97,325	32,862
TOTAL		7,92,907	10,500	0	8,03,407	6,96,246	26,790	0	0	7,23,036	80,271

S. MALLI & Co. *
F.R. No. 105909W
Chartered Accountants

LIABILITIES FOR EXPENSES & PROVISIONS

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
			49,15,423
			9,43,869
			48,449
			39,105
TOTAL			59,46,846

LIABILITIES FOR RENT & OTHER DEPOSITS

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
			28,45,540
TOTAL			28,45,540

LIABILITIES FOR SUNDRY CREDIT BALANCES

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
SUNDRY CREDITORS			2,66,154
STATUTORY DUES :			1,29,466
INCOME TAX DEDUCTED AT SOURCE (TDS) :			
TDS on Salary		9,43,869	
Provident Fund (Employees' Contribution)		4,000	
Profession Tax		303	
GST Payable			9,48,172
OTHER LIABILITIES :			
Fees Refundable		52,502	
Other Liabilities		1,42,959	
TOTAL			15,39,253

SCHEDULE NO. 5 : FEES RECEIVABLE

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
	2		5,17,249
	2		40,72,631
TOTAL			45,89,880

SCHEDULE NO. 6 : CASH & BANK BALANCES

PARTICULARS	LISTIN G REF	AMOUNT (RS.)	AMOUNT (RS.)
CASH IN HAND			30,016
BANK BALANCES :			
In Current Accounts			
Cosmos Co - Op. Bank Ltd.		5,000	
Punjab National Bank		10,010	
Shri Anand Co-Op. Bank Ltd.		22,000	
TJSB Sahakari Bank Ltd.		5,044	
TOTAL			42,054
			72,070

SCHEDULE NO.- 7 : ESTABLISHMENT EXPENSES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Advertisement and Publicity	3		3,54,300
Bank Charges & Commission			1,795
Legal Charges	4		1,93,017
Professional / Consultation Charges			4,653
Property Taxes			4,52,345
Repairs & Maintenance			
Repairs & Maintenance to Building		4,99,222	
Repairs & Maintenance to Furniture & Fixtures		87,748	
Repairs & Maintenance to Computers		36,884	
Annual Maintenance Contracts	5	1,60,249	7,84,103
Electricity Expenses			
Electricity Charges			5,04,533
Vehicle Expenses			
Petrol & Diesel Expenses		2,344	
Repairs & Maintenance to Vehicles		4,844	
Vehicle Insurance		142	7,330
Administrative & General Expenses			
Rent		44,64,000	
Office Expenses		8,459	
Postage & Telephone Expenses		16,881	
Printing & Stationary		22,306	
Security Charges		3,906	
Supervision Charges		5,59,660	
Interest on Delayed Payments/Late Fees in respect of Statutory Dues		46,904	
Other Expenses		8,278	51,30,394
TOTAL			74,32,470



SCHEDULE NO.- 8 : EDUCATIONAL EXPENSES

PARTICULARS	LISTING REF	AMOUNT (RS.)	AMOUNT (RS.)
Employee Costs	6		
Salaries & Wages		1,17,24,844	
Gratuity Expenses		19,62,395	
Staff Welfare & Training		716	1,36,87,955
Internet Charges	7		16,851
Fees paid to Statutory Authorities			1,500
Consumables			34,279
Newspapers, Periodicals & Journals			15,006
Travelling & Conveyance			11,320
Remuneration to Visiting Faculty			34,650
Software Expenses	8		2,89,868
Student Related Expenses	9		83,913
Miscellaneous Expenses			
Other Miscellaneous Expenses			49
TOTAL			1,41,75,391

