PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		(149,85,545)	(104,77,836)
Total Trust Funds:		**(149,85,545)**	**(104,77,836)**
Liabilities:			
Advance Fees		197,99,676	109,39,233
Vehicle Term Loan	1	5,42,587	6,91,258
Other Liabilities	1	362,59,519	345,01,143
Total Liabilities:		**566,01,782**	**461,31,634**
TOTAL FUND & LIABILITIES		**416,16,237**	**356,53,798**
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		73,22,490	67,60,932
Capital Work in Progress		-	3,29,220
Total Fixed Assets:		**73,22,490**	**70,90,152**
Cash & Bank Balance	3	62,76,232	45,70,378
Deposits and Advances / Receivables	4	280,17,515	239,93,268
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		**416,16,237**	**356,53,798**

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates
Chartered Accountants
Firm Regn. No. 128086W

NILESH SHINDE & ASSOCIATES ★ M. No. 126424 ★ CHARTERED ACCOUNTANTS

CA Nilesh Shinde
Proprietor
M. No. 126424
UDIN No: 24126424BKDAHX8522

Place: Mumbai
Date: 20/09/2024

For Podar Education Trust

Trustee **Trustee**

PODAR EDUCATION TRUST ★

Place: Mumbai
Date: 20 SEP 2024

PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		1769,03,400	1799,69,396
Other Income	5	2,88,226	4,67,770
Total Income:		**1771,91,626**	**1804,37,166**
LESS : EXPENDITURE			
Payment to Employees	6	666,18,514	623,82,793
Administrative Expenses	7	722,93,309	673,56,138
Rent, Insurance & Tax for School Bldg		251,27,041	270,61,247
Depreciation	2	15,76,811	17,42,447
Total Expenditure:		**1656,15,675**	**1585,42,625**
Surplus / (Deficit) of Income over Expenditure for the Year		**115,75,951**	**218,94,541**
Less: Prior Period Adjustment A/c (Net)		(3,65,884)	(2,35,696)
Surplus / (Deficit) of Income over Expenditure for the Year		**112,10,067**	**216,58,845**
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		**112,10,067**	**216,58,845**

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates
Chartered Accountants
Firm Regn. No. 128086W

NILESH SHINDE & ASSOCIATES ★ M. No. 126424 ★ CHARTERED ACCOUNTANTS

CA Nilesh Shinde
Proprietor
M. No. 126424
UDIN No: 24126424 BKDAHX 8522

Place: Mumbai
Date: 20|09|2024

For Podar Education Trust

Trustee

Trustee

PODAR EDUCATION TRUST ★

Place: Mumbai
Date: 20 SEP 2024

PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	95,681	1,89,275
Provision For Employees	317,77,039	292,21,713
Sundry Creditors	33,78,611	46,27,552
Vehicle Term Loan (Secured against Vehicle)	5,42,587	6,91,258
Other Current Liabilities	26,717	3,91,460
Tax & Statutory Dues	9,81,471	71,143
Total	**368,02,106**	**351,92,401**

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	8,152	8,152
Balances with Bank - Savings Account	54,39,460	37,72,582
Balances with Bank – Deposit Account	8,28,620	7,89,644
Total	**62,76,232**	**45,70,378**

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Electricity Deposits	96,980	96,980
Telephone Deposits	5,500	5,500
Security Deposits for School Building	174,09,335	99,09,335
Security Deposits for Staff Accomodation	70,000	70,000
Other Deposits	40,000	40,000
Fees & Other Receivable	100,13,571	133,83,157
Advance to Supplier	2,93,124	2,92,748
Other Advances	57,300	1,78,899
Prepaid Expenses	18,711	7,986
TDS and TCS Receivable	12,994	8,663
Total	**280,17,515**	**239,93,268**

NILESH SHINDE & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 126424

PODAR EDUCATION TRUST ★

PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 2 :

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	71,331	-	-	71,331	-	17,826	17,826	53,505	71,331
Computers	10,26,996	14,06,802	-	24,33,797	-	4,95,816	4,95,816	19,37,981	10,26,996
Educational Instruments	2,596	-	-	2,596	-	648	648	1,948	2,596
Electric Installations	1,74,954	-	-	1,74,954	-	34,992	34,992	1,39,962	1,74,954
Furniture & Fixtures	36,45,960	5,89,964	-	42,35,924	-	5,57,619	5,57,619	36,78,305	36,45,960
Generator	91	-	-	91	-	36	36	55	91
Laboratory Equipments	42,614	-	-	42,614	-	10,650	10,650	31,964	42,614
Office Equipments	8,34,980	1,41,604	-	9,76,584	-	2,12,795	2,12,795	7,63,789	8,34,980
Solar Power Plant	2,70,746	-	-	2,70,746	-	1,08,296	1,08,296	1,62,450	2,70,746
Vehicles	6,90,665	-	-	6,90,665	-	1,38,133	1,38,133	5,52,532	6,90,665
Total	67,60,932	21,38,369	-	88,99,301	-	15,76,811	15,76,811	73,22,490	67,60,932
Capital Work in Progress									
Work In Progress - Other Fixed Assets	3,29,220	18,09,149	21,38,369	-	-	-	-	-	3,29,220
GRAND TOTAL	70,90,152	39,47,518	21,38,369	88,99,301	-	15,76,811	15,76,811	73,22,490	70,90,152
Previous Year	68,05,328	20,30,935	3,664	88,32,599	-	17,42,447	17,42,447	70,90,152	68,05,328

PODAR EDUCATION TRUST

NILESH SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 126424

PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	43,306	41,375
Interest on Saving Account	2,02,090	2,45,636
Miscellaneous Income	42,830	1,80,759
TOTAL	2,88,226	4,67,770

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	584,82,291	566,90,256
Management Contribution to Provident fun	24,37,001	21,35,472
PF Administration Charges	1,85,141	1,77,958
Accomodation to Staff	6,82,041	6,67,478
Medical Insurance	3,71,370	3,15,968
Gratuity	40,74,107	18,67,242
Leave Encashment	3,86,563	5,28,419
TOTAL	666,18,514	623,82,793

NILESH SHINDE & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 126424

PODAR EDUCATION TRUST

PODAR INTERNATIONAL SCHOOL - PIMPRI

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Administrative Expenses	3,68,071	6,09,457
Advertisement	16,92,034	14,01,073
Audit Fees	10,831	9,482
Cleaning & Housekeeping Expenses	70,38,570	69,28,249
Computer Expenses	21,26,020	9,58,843
Curriculum Fees	55,36,800	55,12,800
Electricity & Water Charges	7,42,271	7,08,229
Examination Expenses	3,06,515	8,41,962
Bank Charges and Finance Cost	53,593	58,293
Freight & Transportation	34,188	43,858
Insurance Expenses	19,350	46,361
Interest on Late Payment of TDS	843	3,414
Interschool Competion & Tournament Exp	78,950	4,342
Laboratory Expenses	84,678	32,704
Legal & Professional Fees	19,97,178	24,58,493
Library Expenses	26,16,108	18,197
Medical Expenses	41,036	29,517
Management Fees	347,95,412	353,55,936
Motor Car Expenses	13,42,783	16,97,497
Other Expenses	14,576	42,459
Picnic / Field Trip / Educational Excurs	59,885	-
Postage & Courier Expenses	4,76,904	4,43,247
Printing & Stationery Expenses	18,41,138	14,51,653
Profession Tax - Employer	1,110	4,065
Registration & Membership Expenses	46,178	46,086
Repairs & Maintenance Expenses	53,16,990	42,92,664
Security Charges	13,79,453	11,32,755
Seminars, Workshops, Events & Celebration	22,06,042	18,56,443
Sports & Hobby Expenses	1,87,727	80,643
Staff Training Expenses	78,560	8,107
Staff Welfare & Refreshment	6,382	24,968
Stamp Duty & Registration Charges	75	5,950
Telephone & Internet Expenses	4,98,969	4,56,604
Travel & Conveyance Expenses	12,94,089	7,91,787
TOTAL	722,93,309	673,56,138

NILESH SHINDE & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 126424

PODAR EDUCATION TRUST ★