

**GANGA EDUCATION SOCIETY**

S.NO. 1151/3, PLOT NO 83, BABURAO NAGAR, SHIRUR, PUNE - 412210

**AUDITED FINANCIAL STATEMENTS**

FOR THE YEAR ENDING 31.03.2024

**SPSR AND ASSOCIATES**

CHARTERED ACCOUNTANTS

FLAT NO. 2, PRAMUKH PARK APTS., 1144,  
SHUKRAWAR PETH, SATHE COLONY, PUNE - 411002

TEL : (020) 24479236

Email : caswapnilshaha@yahoo.co.in

  
**Principal**  
Onyanganga International School  
Shirur Tal Shirur, Dist Pune

57

SPSR & Associates  
Chartered Accountants  
Telephone : (020) 24479236

Flat No.2, Pramukh Park Apts,  
1144 Shukrawar Peth, Sathey Colony  
Pune 411 002

REPORT OF AN AUDITOR RELATING TO ACCOUNT AUDITED UNDER SUB-SECTION(2) OF SECTION  
33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT 1950

Registration No. : F-0049911(PUN)  
Name of the Public Trust : GANGA EDUCATION SOCIETY  
For the year ending : 31.03.2024

a. Whether accounts are maintained regularly & in accordance with the provisions of the Act and the rules.	Yes
b. Whether receipt & disbursements are properly & correctly shown in the accounts	Yes
c. Whether the cash balance & voucher other documents or records required by auditor were produced before him.	Cash not Verified
d. Whether all books, deeds, accounts, vouchers other documents or records required by auditor were produced before him.	Yes
e. Whether a register of movable & immovable properties is properly maintained. The charges therein are communicated from time to time to the reg. office & the defects & inaccuracies mentioned in the previous audit reports have been duly complied with.	Yes
f. Whether the manager or trustee or any other person req. by the auditor to appear before him did so & furnished necessary information.	Yes
g. Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust.	No
h. The amounts of outstandings for more than one year and the amts written off if any.	No
i. Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.	No
j. Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k. Alienations if any of the immovable property contrary to the provisions of Section 36 which have come to notice of auditor.	No
l. All cases of irregular, illegal or improper exp. or failure or omission to recover monies or other properties belonging to the public trust or of loss or waste of money or other property there of & whether such exp., failure, omission, loss or waste was caused in consequence breach of trust, or misapplication or any other misconduct on the part of the trustees or other persons while in the management of the trust.	No
m. Whether budget has been filed in the form provided by rule 16A	No
n. Whether the maximum & minimum number of trustees is maintained	Yes
o. Whether meetings are held as provided in the instrument	Yes
p. Whether minute book of the proceedings of meetings is maintained	Yes
q. Whether any of the trustees has any interest in invest. of trust	No
r. Whether any of the trustees is debtor or creditor of the trust	Yes
s. Whether any irregularities pointed out by auditors in accounts of the previous year have been duly complied with by the trustees during the period of audit.	Nil
t. Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy/Asst. Charity Commissioner	No

Place : Pune  
Date : 28.09.2024

Chartered Accountant  
Auditor  
UDIN : 24149944BKAN187341



*[Signatures]*  
सचिव  
अध्यक्ष  
गंगा एज्युकेशन सोसायटी  
शिरूर, ता. शिरूर, जि. पुणे.



THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE IXC., (Vide Rule 32)

Statement of Income liable to contribution for the year ending 31.03.2024

Name of the Public Trust : GANGA EDUCATION SOCIETY  
Registration No. : F-0049911(PUN)

I. INCOME AS SHOWN IN THE INCOME & EXPENDITURE ACCOUNT (SCHEDULE IX)		4,59,31,126.00
II. ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32:		
i) Donations received from other Public trust	Being Educational Trust, the income is exempt from contribution	
ii) Grants recd. from Govt. & Local Authorities		
iii) Interest on Sinking & Depreciation Fund		
iv) Amts.spent for the purpose of secular Edu.		
v) Amts.spent for the purpose of medical relief		4,59,31,126.00
vi) Amts.spent for veterinary treat. of animals		
vii) Expenditure incurred from donation for relief of distress caused by scarcity, flood, fire or other natural calamity.		
viii) Deductions out of income from lands used for agricultural purposes:-		
a) Land revenue & Local Funds Cess		
b) Rent payable to superior landlord		
c) Cost of Production		
ix) Deductions out of income from lands used for non-agricultural purposes:-		
a) Assessment Cess & other Govt. or Muni. Taxes		
b) Ground rent payable to the landlord		
c) Insurance Premia		
d) Repairs @ 10 % of gross rent of building		
e) Cost of collection @ 4 % of gross rent or buildings let out		
x) Cost of collection @ 1 % from securities, stocks, etc. of such income.		
xi) Deductions on account of repairs in respect of buildings not rented & yielding no income @ 10 % of the estimated gross annual rent		
Gross Annual Income Chargeable to contribution Rs.		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, wholly or partly, against any of items mentioned in the schedule which have the effect of double deduction.

Trust Address: S.NO.1151/3, PLOT NO.83 BABURAO NAGAR  
SHIRUR Shirur  
Shirur Pune - 412210.

Trustees  
Date : 28.09.2024

Chartered Accountant  
Auditor  
Date : 28.09.2024



*[Signature]*  
सचिव  
गंगा एज्युकेशन सोसायटी  
शिरूर, ता. शिरूर, जि. पुणे.

**"SCHEDULE IX-D**

**[See rule 19 (2A)]**

*Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.*

Sr. No.	Particulars	Details																								
1	PAN No. of Trust.	AADTG5856B																								
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961)	F-0049911(PUN)																								
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	<table border="1"> <thead> <tr> <th>Sr. No.</th><th>Acknowledgement No.</th><th>Year</th></tr> </thead> <tbody> <tr> <td>(i)</td><td>465766001301023</td><td>2022-2023</td></tr> <tr> <td>(ii)</td><td>510366860200922</td><td>2021-2022</td></tr> <tr> <td>(iii)</td><td>778603240311221</td><td>2020-2021</td></tr> </tbody> </table>	Sr. No.	Acknowledgement No.	Year	(i)	465766001301023	2022-2023	(ii)	510366860200922	2021-2022	(iii)	778603240311221	2020-2021												
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4	PAN No. of all Trustees.	<table border="1"> <thead> <tr> <th>Sr. No.</th><th>Name of Trustee</th><th>PAN No.</th></tr> </thead> <tbody> <tr> <td>1</td><td>Mr.Prof.Rajeram Prabhu Ghawate</td><td>AHKPG2532N</td></tr> <tr> <td>2</td><td>Mr.Deepak Arun Ghawate</td><td>AJDPG2251P</td></tr> <tr> <td>3</td><td>Mrs.Savita Rajeram Ghawate</td><td>AJJPG8577C</td></tr> <tr> <td>4</td><td>Mr.Sudhir Vishwnath Shinde</td><td>CATPS0538L</td></tr> <tr> <td>5</td><td>Mr.Kailas Bhikaji Batte</td><td>ABTPB3630K</td></tr> <tr> <td>6</td><td>MR.Ramdas Sakharam Thite</td><td>AFPPT6219J</td></tr> <tr> <td>7</td><td>Mr.Prasad Rajeram Ghawate</td><td>CAHPG2110E</td></tr> </tbody> </table>	Sr. No.	Name of Trustee	PAN No.	1	Mr.Prof.Rajeram Prabhu Ghawate	AHKPG2532N	2	Mr.Deepak Arun Ghawate	AJDPG2251P	3	Mrs.Savita Rajeram Ghawate	AJJPG8577C	4	Mr.Sudhir Vishwnath Shinde	CATPS0538L	5	Mr.Kailas Bhikaji Batte	ABTPB3630K	6	MR.Ramdas Sakharam Thite	AFPPT6219J	7	Mr.Prasad Rajeram Ghawate	CAHPG2110E
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 शिंदूर, ता. शिंदूर, जि. पुणे.



THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE VIII (VIDE RULE 17 (1))

Name of the Public Trust  
Registration No.

GANGA EDUCATION SOCIETY  
F-0049911(PUN)

BALANCE SHEET AS AT 31.03.2024

FUNDS & LIABILITIES	RS.	RS.	PROPERTY & ASSETS	RS.	RS.
Trust Funds or Corpus: Balance as per last B/S Adj. during the year (give details)		10,000	Immovable Properties: (Suitably classified giving mode of valuation) Additions of deduction (including those for depreciation) if any, during the year	Sch - 4	53,67,599
			Movable Properties : Additions or deduction (including those for depreciation) if any, during the year	Sch - 4	43,00,754
Other Earmarked Funds: (Created under the prov. of the Trust Deed or out of the Income) Depreciation Fund Sinking Fund Reserved Fund Any Other Fund	School Donation	3,75,000	Investments: Note: The market value of the above investment Rs.		
			Deposit & Advances	Sch - 6	55,56,412
Loans (Secured or Unsec.) From Trustees From Others	Sch - 2	9,69,171	Loans (Secured & Unsecured) Good/doubtful Other Loans To Trustees Other Advances	Sch - 5	4,55,462
Liabilities: For Expenses For Advances (employees) For Rent and other deposits For Sundry Credit balances	Sch - 3	29,03,115	Advances- To Trustees To Employees To Contractors To Lawyers To Others		4,55,462
			Income Outstanding Fees Interest Other Income		61,74,200
Surplus / Deficit A/c Balance as per B/S Less: Appropriation if any Less: Deficit Add: Surplus	1,10,99,342 - - 68,55,351	1,79,54,693	Cash & Bank Balance a) In Bank Account b) Cash In Hand  b) With the Trustee c) With the Manager		3,57,551
			Surplus / Deficit A/c Balance as per B/S Less: Appropriation if any Add: Deficit Less: Surplus		
TOTAL Rs.		2,22,11,979	TOTAL Rs.		2,22,11,979

As per our report of even date.

The above B/S to the best of my / our belief contains a true A/c of the Property and the Assets of the Trust.

For SPSR and Associates  
Chartered Accountants

CA Rahul S. Jaju  
Partner  
M.No. : 149944  
Place : Pune  
Date : 28.09.2024



For Ganga Education Society

सचिव  
गंगा एज्युकेशन सोसायटी  
ट्रस्टिस्, ता. शिंदे, जि. पुणे.

Place : Pune  
Date : 28.09.2024

Place : Pune  
Date : 28.09.2024

THE BOMBAY PUBLIC TRUSTS ACT, 1950.  
SCHEDULE IX (VIDE RULE 17 (1))

Name of the Public Trust  
Registration No.

GANGA EDUCATION SOCIETY  
F-0049911(PUN)  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	RS.	RS.	INCOME	RS.	RS.
To Exp.in respect of properties: Rates,Taxes,Cesses Repairs & maintenance Plumbing Exp. Painting Exp. Salaries Insurance Depreciation (by way of Provision or adjustments ) Other Expenses			By Rent (accrued) (realised) By Interest (accrued) (realised) On Securities On Loans On Bank Accounts By Dividend By Donations in cash or kind By Grants	0 0	50,353 35,000
To Establishment Expenses			By Income from other Sources		
To Remuneration to Trustees			Fees Received		4,58,45,773
To Remuneration ( in the case of math ) to the head of the math including his household exp.if any					
To Legal Expenses					
To Audit Fees					
To Contribution & Fees					
To Amount Written off a) Bad Debts b) Loan Scholarships c) Irrecoverable rents d) Other items			By Transfers from Reserve		
To Miscellaneous Expenses					
To Depreciation	Schedule -4	11,42,520			
To Amt.transferred to Reserve or specific Funds					
To Expenditure on objects of the Trust a) Religious b) Educational c) Medical Relief d) Relief of poverty e) Other Chari.objects	Schedule -1  3,79,33,256	3,79,33,256			
To Surplus c/o to B/S		68,55,351			
TOTAL Rs.		4,59,31,126	TOTAL Rs.		4,59,31,126

As per our report of even date

For SPSSR and Associates.  
Chartered Accountants

CA Rahul S. Jaju  
Partner  
M.No. : 149944  
Place : Pune  
Date : 28.09.2024



For Ganga Education Society

सोसायटी  
गंगा एज्युकेशन सोसायटी  
Trusted  
विश्वनाथ शिंदे, जि. पुणे.

Place : Pune  
Date : 28.09.2024

Place : Pune  
Date : 28.09.2024




## GANGA EDUCATION SOCIETY

Schedules for the year ending 31.03.2024

## Schedule - 1 : Expenditure on objects

	Particulars	Amt.
1	Salary	2,37,48,190
2	Advertising Expenses	34,130
3	Land Rent	54,00,000
4	Consultancy Charges	12,00,000
5	Bank Charges	12,740
6	Electricity Expenses	1,99,860
7	Mobile & Telephone Expenses	34,643
8	Printing & Stationery Expenses	6,43,173
9	Repairs & Maintenance Expenses	9,22,543
10	Exam Fees	4,69,245
11	Sundry Expenses	12,74,783
12	Guest Lecture Expenses	14,900
13	Identity Card Expenses	73,528
14	Interest on TDS	24,398
15	Travelling Expenses	97,237
16	Water Charges	1,13,585
17	Gathering & Event Expenses	8,75,090
18	Transport Rent	23,32,980
19	Professional fees	50,500
20	Training Expenses	23,960
21	Software Rent	3,18,600
22	Interest on FD Loan	69,171
	<b>TOTAL</b>	<b>3,79,33,256</b>

  
 Treasurer  
 गंगा एज्युकेशन सोसायटी  
 सिव्हर, ता. सिव्हर, जि. पुणे.



GANGA EDUCATION SOCIETY  
01.04.2023 to 31.03.2024

Schedule - 2 : Loans

	Particulars	Amt.
	<u>Secured Loan</u>	
1	FDR Loan Canara Bank	9,69,171
	<b>TOTAL</b>	<b>9,69,171</b>

Schedule - 3 : Liabilities

	Particulars	Amt.
		5,08,322
1	Duties & Taxes	18,75,630
2	Provisions	(1,30,837)
3	Sundry Creditors	1,50,000
4	Deepak Arun Gawate	1,50,000
5	Kailas Bhikaji Batte	1,50,000
6	Prasad Rajaram Ghawate	50,000
7	Ramdas Thite	1,50,000
8	Sudhir Vishwanath Shinde	
	<b>TOTAL</b>	<b>29,03,115</b>

  
 सचिव  
  
 गंगा एज्युकेशन सोसायटी  
 शिंदूर, ता. शिंदूर, जि. पुणे.



**GANGA EDUCATION SOCIETY**  
01.04.2023 to 31.03.2024

**Schedule - 4 : Furniture, Fixtures , Other Assets & Depreciation :**

Sr.No.	Particulars	Op.Bal.	Additions	Total	Depre.	Cl. Bal.
1	Computer & Software	1,08,454	-	1,08,454	43,382	65,072
2	Furniture	18,61,681	14,11,300	32,72,981	2,98,332	29,74,649
3	Plant & machinery	10,12,187	4,53,252	14,65,439	2,04,406	12,61,033
4	Building	59,63,999	-	59,63,999	5,96,400	53,67,599
	<b>TOTAL</b>	<b>89,46,321</b>	<b>18,64,552</b>	<b>1,08,10,873</b>	<b>11,42,520</b>	<b>96,68,353</b>

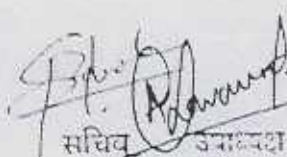
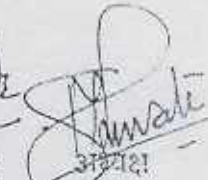
  
 सचिव  
 गंगा शिक्षा समाज सोसायटी  
 सिल्ल, ता. सिङ्गा, जि. हुने.

## Schedule - 5 : Other Loans and Advances

	Particulars	Amt.
		15000
1	Loans & Advances	121000
2	Yogesh Mane	81000
3	Maresh Sahane	28097
4	Nandkishor Shankar Tapkir	16000
5	Vishal Hanmantao Ujalambe	4000
6	Lalita Ahire	7000
7	Sandya Kamadi	(13,355)
8	Sanjay Bapu Hinge	(4,200)
9	Sunita Chaudhari	54000
10	Nikhil yashwant sathe	(3,000)
11	Deshpal Chaudhary	44000
12	Vijay Ganpat Kardile	30000
13	Lok Bahadur Thapa	15000
14	Bharat Latambe	21500
15	Dipak Vishwakarma	15000
16	Kishor Khose	(10,000)
17	Sachin Sonawane	1000
18	Saraswati Kshirsagar	(3,000)
19	Sonali Patil	2,000
20	Kalpana Vishwakarma	20,000
21	Namdeo Sudam Kshirsagar	2,000
22	Priti Girhe	2,000
23	Shital Wankhede	2,000
24	Varsha Gorhe	2,000
25	TDS receivable	8,420
	<b>TOTAL</b>	<b>4,55,462</b>

## Schedule - 6 : Deposits &amp; Advances

	Particulars	Amt.
1	Landlord Deposit	40,00,000
2	MSEB Deposit	10,000
3	Canara Bank FD	5,11,931
4	Dnyanganga Int School FD (Canara Bank)	10,34,481
	<b>TOTAL</b>	<b>55,56,412</b>


  
 सचिव उपाध्यक्ष अध्यक्ष  
 गंगा एज्युकेशन सोसायटी  
 शिळूर, ता. शिळूर, जि. पुणे.



12 All the vouchers should be authorized by the Authorized Person.

13 The management should follow Tender Notice system for purchases and expenses above Rs.5000

**14 Contribution payable to Charity Commissioner @ 2% but not paid due to judicial intervention**

According to section 58 of the Bombay Public Trust Act, "Every public trust shall pay to the Public Trust Administration Fund annually such contribution at a rate not exceeding 5% of the gross annual income, or of the gross annual collection or receipt, as the case may be, as may be notified, from the time to time by the State Government". Gross annual income does not include corpus donations or deductions allowed by Rule 32 of the Bombay Public Trust Rules, 1951.

Public trusts exclusively for secular education, medical relief, veterinary treatments of animals, and relief of distress caused by natural calamity are exempted from payment of contribution. In the case of multi-purpose trust, deductions are allowed for the portion of the gross income or collection receipt spent for any one or more of the aforesaid purposes.

Various deductions are also permitted as mentioned in rule 32 out of the gross income of the trust.

The rate of contribution since April 1, 1989 has been 2% of the income chargeable to contribution calculated as per rule 32.

Presently in response to a PIL filed against the Charity Commissioner Mumbai High court has stayed the collection of the contribution since 2009. In response to the said interim order the office of the C.C is accepting the accounts without payment of contribution subject to the final decision of the High Court or any amendment or any instructions or notifications of the Govt.

According to the affidavit filed by the State Govt. and CC before Hon. High Court in the PIL, an amount of Rs.248 crores is lying with the CC in the fund. On questions asked by Hon.High Court about the proposed expense from the said fund, the State Govt. and CC could not file any explanation apart from repeated opportunities given.

After passing strictures on the administration of State Govt. and offices of the CC, Hon High Court has passed an interim order on 25-9-2009, restraining CC from collecting any fee hence forth in the State until further orders in the matter.

Until last hearing on 17-10-2018, no explanation from either the State Govt, or CC is filed before the Hon.High Court and the interim orders passed on 25-09-2009 continue to-date.

Hence, whether the CC offices or the officers in those offices are conveying to anybody, the fact is, the Contribution cannot be collected by the CC in the State Of Maharashtra till further orders in the matter by Hon.High Court.

**15 Contingent Liability**

Trust has followed accounting standard 29 accounting for Provision, Contingent Assets and Contingent Liabilities. Trust has made provision for all expenses and liabilities incurred till 31 March 2022. Contribution as per Schedule IXC of Bombay Public Trust Act 1951 Rule 32 is not calculated by the trust is not provided in the books. As it is depending on the outcome of the case pending in Bombay High court regarding cancellation of the same wherein Bombay High court has provided stay on collection of the same until judgement of honorable high court. Contingent liability as per Schedule IXC is RS.0 as on 31 March 2022.

We are very much thankful to the staff and management of Trust for their kind Co-operation extended to us at the time of conducting audit.

Thanking you,

**For SPSR & Associates**  
Chartered Accountants

CA Rahul S. Jaju  
Partner  
M.No.149944  
F.R.No. 112265W  
Place : Pune  
Date : 10/09/2022