

RAJKISHOR PRASAD

CHARTERED ACCOUNTANT



Independent Auditors' Report

To

**The Members of
The Institute of Learning and Education
Mumbai**

Opinion

I have audited the accompanying financial statements of **The Institute of Learning And Education, Mumbai**, which comprise the balance sheet as at 31st March 2024 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

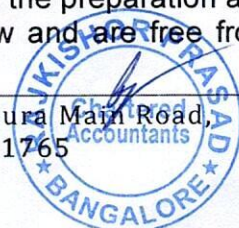
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2024 and its excess of Expenditure over income for the year ended on that date.

Basis of Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) issued by ICAI. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the Trust in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



RAJKISHOR PRASAD

CHARTERED ACCOUNTANT



In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

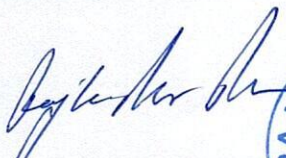
Those charged with governance are responsible for overseeing the Trust's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements


For Rajkishor Prasad
Chartered Accountant
M.No 505471
UDIN: 2615054718 KC WZ Y 3272
Place : Bangalore
Date : 07.10.2024



ORCHIDS - THE INTERNATIONAL SCHOOL, NIBM
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

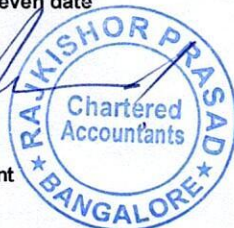
PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membersrship Fee			
Reserves & Surplus	2	2,08,536	2,08,536
		2,08,536	2,08,536
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	-	-
		-	-
CURRENT LIABILITIES			
Trade Payables	5	23,98,834	23,98,834
Other Current Liabilities	6	11,500	11,500
Short Term Provisions	7	-	-
		24,10,334	24,10,334
		-	-
TOTAL		26,18,870	26,18,870
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	-	-
- Capital Work in Progress		-	-
		-	-
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	12,00,000	12,00,000
		12,00,000	12,00,000
CURRENT ASSETS			
Cash & cash Equivalents	10	39,869	39,869
Short Term Loans & Advances	11	-	-
Inter Unit Balances	12	13,79,001	13,79,001
		14,18,870	14,18,870
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		26,18,870	26,18,870

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE

Date: 07.10.2024



For The Institute of Learning & Education

Ranjeeta
Trustee


ORCHIDS - THE INTERNATIONAL SCHOOL, NIBM
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR


PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13		
Other Incomes	14		949
			949
EXPENDITURE			
Direct Expenses	15		
Finance Cost	16	-	-
Other Expenses	17		61,662
Depreciation & Amortization	8		
			61,662
EXCESS OF INCOME OVER EXPENDITURE			(60,713)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education


Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, NIBM
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	2,08,536	2,69,249
	Add : Excess Of Income Over Expenditure	-	(60,713)
		2,08,536	2,08,536
3	LONG TERM BORROWINGS		
	Secured		
	ICICI Bank Bus Loan		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	-	-
	K 12 Advance for Expenses	-	-
		-	-
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	-	-
	K 12 MSA Payable	-	-
	Other MSA Payable	23,98,834	23,98,834
	Payable for Services		
		23,98,834	23,98,834
6	OTHER CURRENT LIABILITIES		
	Other Current Liabilities	11,500	11,500
		11,500	11,500
7	SHORT TERM PROVISIONS		
		-	-



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, NIBM
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	-	-
	Tangible Assets	-	-
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	12,00,000	12,00,000
		12,00,000	12,00,000
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	39,868.7	
	- In Fixed Deposit Account	-	
	- Cash In Hand		
		39,869	-
11	SHORT TERM LOANS & ADVANCES		
		-	-
12	INTERUNIT BALANCES		
	OIS Ambegaon	5,33,595	5,33,595
	OIS Chinchwad	8,45,406	8,45,406
		13,79,001	13,79,001



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, NIBM
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2024**

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS) Revenue From School Operation Less : Fee Concessions & Refunds		
14	OTHER INCOMES Interest from Bank Misce Income		949
			949
15	DIRECT EXPENSES	-	-
16	FINANCE COST Interest on Vehicle Loan		
		-	-
17	OTHER EXPENSES Communication Expenses		
		-	61,662



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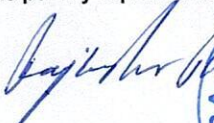
ORCHIDS - THE INTERNATIONAL SCHOOL, Manjiri
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
<u>LIABILITIES</u>			
Membership Fee			
Reserves & Surplus	2	(28,46,038)	(25,65,482)
		(28,46,038)	(25,65,482)
<u>NON CURRENT LIABILITIES</u>			
Long Term Borrowing	3	-	-
Other Liabilities	4	29,31,00,427	23,08,47,494
		29,31,00,427	23,08,47,494
<u>CURRENT LIABILITIES</u>			
Trade Payables	5	1,25,38,510	(77,21,727)
Other Current Liabilities	6	1,66,15,186	1,19,67,745
Short Term Provisions	7	72,95,979	16,85,234
		3,64,49,675	59,31,251
TOTAL		32,67,04,064	23,42,13,263
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
<u>PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS</u>			
- Property, Plant and Equipment	8	26,531	31,213
- Capital Work in Progress		29,96,44,005	22,31,64,080
		29,96,70,536	22,31,95,293
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	9	1,04,54,400	1,04,54,400
		1,04,54,400	1,04,54,400
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	10	15,23,117	15,63,526
Short Term Loans & Advances	11	1,67,85,847	13,16,569
Inter Unit Balances	12	(17,29,835)	(23,16,526)
		1,65,79,128	5,63,569
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		32,67,04,064	23,42,13,263

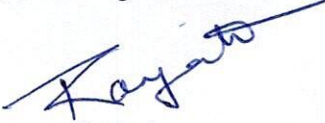
As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE
Date: 07.10.2024



For The Institute of Learning & Education


Ranjeeta
Trustee

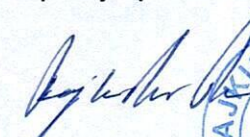
ORCHIDS - THE INTERNATIONAL SCHOOL, Manjiri
(A unit of The Institute of Learning and Education)

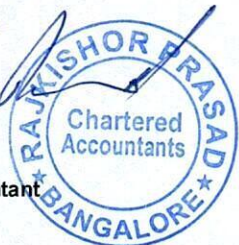
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	9,72,98,627	5,96,27,543
Other Incomes	14	1,27,809	69,946
		9,74,26,436	5,96,97,488
EXPENDITURE			
Direct Expenses	15	8,65,60,618	5,06,53,959
Finance Cost	16	-	-
Other Expenses	17	1,11,41,693	79,77,914
Depreciation & Amortization	8	4,682	2,081
		9,77,06,992	5,86,33,954
EXCESS OF INCOME OVER EXPENDITURE		(2,80,556)	10,63,535
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education


Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Manjiri
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(25,65,482)	(36,29,017)
	Add : Excess Of Income Over Expenditure	(2,80,556)	10,63,535
		(28,46,038)	(25,65,482)
3	LONG TERM BORROWINGS		
	Secured		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit		
	K 12 Advance for Expenses	29,31,00,427	23,08,47,494
		29,31,00,427	23,08,47,494
5	TRADE PAYABLES		
	K 12 MSA Payable	82,144	2,52,021
	Other MSA Payable	61,048.00	(94,646)
	Payable for Services	1,23,95,318	(78,79,102)
		1,25,38,510	(77,21,727)
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	2,22,188	8,65,905
	Unaccrued Income	1,36,57,963	1,02,17,254
	Salary Payable	27,35,036	8,84,586
		1,66,15,186	1,19,67,745
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	72,95,979	16,85,234
		72,95,979	16,85,234



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, Manjri
(A UNIT OF THE INSTITUTE LEARNING AND EDUCATION)

Note No 8

SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01.04.2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
Office Equipment	33,294				33,294	15%	2,081	4,682	6,763	26,531	31,213
Total	33,294	-	-	-	33,294		2,081	4,682	6,763	26,531	31,213
Capital Work In Progress	22,31,64,080	5,99,69,545	2,36,06,687	70,96,307	29,96,44,005					29,96,44,005	22,31,64,080
TOTAL	22,31,97,374	5,99,69,545	2,36,06,687	70,96,307	29,96,77,299		2,081	4,682	6,763	29,96,70,536	22,31,95,293



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, Manjiri
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	29,96,44,006	22,31,64,080
	Tangible Assets	26,531	31,213
		29,96,70,537	22,31,95,293
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,04,54,400	1,04,54,400
		1,04,54,400	1,04,54,400
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	15,00,000	15,00,000
	- In Fixed Deposit Account	23,117	63,526
	- Cash In Hand		
		15,23,117	15,63,526
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	1,38,79,944	-
	Other Advances	1,14,016	84,086
	Other current assets	50,000	50,000
	Sundry Debtors	26,87,887	11,23,001
	Other Prepaid Expenses	54,000	59,481
		1,67,85,847	13,16,569
12	INTERUNIT BALANCES		
	NIBM		
	OIS Ambegaon	(79,37,303)	(79,56,156)
	OIS Thathawade	13,548	20,68,110
	OIS Chinchwad	61,93,920	35,71,520
		(17,29,835)	(23,16,526)



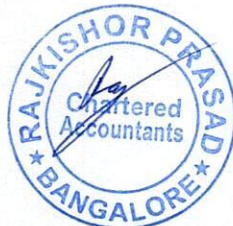
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ORCHIDS - THE INTERNATIONAL SCHOOL, Manjiri
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	11,65,37,091	7,91,54,724
	Less : Fee Concessions & Refunds	(1,92,38,464)	(1,95,27,181)
		9,72,98,627	5,96,27,543
14	OTHER INCOMES		
	Interest from Bank		50,000
	Misce Income	1,27,809	19,946
		1,27,809	69,946
15	DIRECT EXPENSES		
	Security Charges	17,96,957	21,00,527
	Employee Remuneration	2,51,87,252	1,87,47,057
	Admission Expenses	2,49,83,707	1,10,86,400
	Building Rent	1,18,34,502	90,82,336
	Events & project Expenses	12,09,594	6,75,725
	School Support Services	1,88,21,780	75,45,151
	Other Direct Expenses	7,56,081	2,94,409
	House keeping expenses		
	Transportation Expenses	19,39,933	11,22,355
	Rates & Taxes	30,812	
		8,65,60,618	5,06,53,959
16	FINANCE COST		
		-	-
17	OTHER EXPENSES		
	Printing & Stationery	8,66,063	10,04,713
	Conveyance & Travelling	45,469	56,148
	Staff Related Expenses	3,82,257	4,73,770
	Bank & other Charges	1,78,871	1,29,313
	Communication Expenses	87,119	1,18,715
	Other Indirect Expenses	84,473	4,70,686
	Profesional & consultancy charges	(6,34,400)	9,79,400
	Repair & Maintaince	2,65,253	4,58,642
	Student Welfare Expenses	58,925	17,536
	Maintanance	70,05,633	18,73,231
	Electricity Charges	28,02,030	23,95,760
		1,11,41,693	79,77,914



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ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
<u>LIABILITIES</u>			
Membership Fee			
Reserves & Surplus	2	(88,52,557)	(86,11,435)
		(88,52,557)	(86,11,435)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	7,84,73,114	7,58,18,869
		7,84,73,114	7,58,18,869
CURRENT LIABILITIES			
Trade Payables	5	85,12,615	(57,16,881)
Other Current Liabilities	6	47,78,117	42,19,886
Short Term Provisions	7	11,04,516	1,05,36,752
		1,43,95,248	90,39,757
TOTAL		8,40,15,799	7,62,47,191
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	86,43,769	53,664
- Capital Work in Progress		6,59,03,658	6,57,55,116
		7,45,47,427	6,58,08,780
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	49,60,350	49,60,350
		49,60,350	49,60,350
CURRENT ASSETS			
Cash & cash Equivalents	10	54,028	15,240
Short Term Loans & Advances	11	46,33,024	42,40,602
Inter Unit Balances	12	(1,79,029)	12,22,219
		45,08,023	54,78,061
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		8,40,15,799	7,62,47,191

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE
Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A unit of The Institute of Learning and Education)

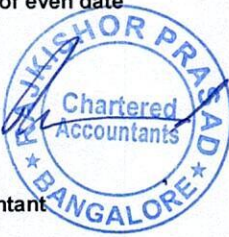
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	4,00,45,484	1,92,19,439
Other Incomes	14	210	15,131
		4,00,45,694	1,92,34,570
EXPENDITURE			
Direct Expenses	15	3,62,70,295	2,13,28,900
Finance Cost	16	-	-
Other Expenses	17	33,11,324	45,03,096
Depreciation & Amortization	8	7,05,197	3,578
		4,02,86,816	2,58,35,574
EXCESS OF INCOME OVER EXPENDITURE		(2,41,122)	(66,01,004)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education

Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(86,11,435)	(20,10,431)
	Add : Excess Of Income Over Expenditure	(2,41,122)	(66,01,004)
		(88,52,557)	(86,11,435)
3	LONG TERM BORROWINGS		
	Secured		
	ICICI Bank Bus Loan		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	49,50,000	49,50,000
	K 12 Advance for Expenses	7,35,23,114	7,08,68,869
		7,84,73,114	7,58,18,869
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	9,81,466	54,44,609
	Other MSA Payable	72,668	33,596
	Payable for Services	74,58,481	(1,11,95,086)
		85,12,615	(57,16,881)
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	1,07,140	1,88,946
	Unaccrued Income	31,22,188	35,25,749
	Salary Payable	15,48,789	5,05,191
		47,78,117	42,19,886
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	11,04,516	1,05,36,752
		11,04,516	1,05,36,752



Rajkishor Prasad

ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	6,59,03,659	6,57,55,116
	Tangible Assets	86,43,769	53,664
		7,45,47,428	6,58,08,780
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	49,50,000	49,50,000
	Trust Control Bank Account	10,350	10,350
		49,60,350	49,60,350
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account		
	- Cash In Hand	54,028	15,240
		54,028	15,240
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	-	-
	Other Advances	1,34,278	44,428
	Other current assets	89,200	
	Sundry Debtors	8,43,635	3,71,574
	Other Prepaid Expenses	35,65,910	38,24,600
		46,33,024	42,40,602
12	INTERUNIT BALANCES		
	NIBM		
	OIS Ambegaon	(70,919)	12,22,219
	OIS Nagpur	(1,08,110)	
		(1,79,029)	12,22,219



Rajkishor Prasad

ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2024**

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	4,12,17,252	2,09,21,280
	Less : Fee Concessions & Refunds	(11,71,768)	(17,01,841)
		4,00,45,484	1,92,19,439
14	OTHER INCOMES		
	Interest from Bank		
	Misce Income	210	15,131
		210	15,131
15	DIRECT EXPENSES		
	Security Charges	14,62,307	21,57,481
	Employee Remuneration	1,58,12,620	1,01,87,285
	Admission Expenses	44,12,680	3,67,125
	Building Rent	82,01,816	41,24,065
	Events & project Expenses	6,45,615	3,55,782
	School Support Services	31,28,818	5,71,529
	Activity Expenses		-
	Other Direct Expenses	71,335	1,15,394
	House keeping expenses	76,050	
	Transportation Expenses	24,59,055	34,50,239
	Rates & Taxes		
		3,62,70,295	2,13,28,900
16	FINANCE COST		
	Interest on Vehicle Loan		
		-	-
17	OTHER EXPENSES		
	Printing & Stationery	4,08,871	10,74,268
	Conveyance & Travelling	2,05,109	99,795
	Staff Related Expenses	2,38,976	2,39,073
	Bank & other Charges	5,076	37,505
	Permission & Recognitions	2,72,623	
	Communication Expenses	82,900	2,10,054
	Other Indirect Expenses	2,37,966	5,23,044
	Profesional & consultancy charges	(2,53,900)	2,71,900
	Repair & Maintaince	1,66,134	6,67,882
	Student Welfare Expenses	78,753	37,539
	Maintanance	12,04,872	8,11,777
	Electricity Charges	6,63,944	5,30,260
		33,11,324	45,03,096



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, Nagpur
(A Unit of The Institute of Learning and Education)
SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

Note No 8

(Amount in INR)

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01.04.2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
Office Equipment	57,242	-	-	-	57,242	15%	3,578	8,050	11,628	45,614	53,664
Vehicle	-	-	92,95,302	-	92,95,302	15%	-	6,97,148	6,97,148	85,98,154	-
Total	57,242	-	92,95,302	-	93,52,544		3,578	7,05,197	7,08,775	86,43,769	53,664
Capital Work In Progress	6,57,55,116	21,97,635	72,21,207	92,70,300	6,59,03,658			-	-	6,59,03,658	6,57,55,116
TOTAL	6,58,12,358	21,97,635	1,65,16,509	92,70,300	7,52,56,202		3,578	7,05,197	7,08,775	7,45,47,427	6,58,08,780



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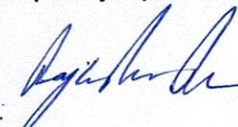
ORCHIDS - THE INTERNATIONAL SCHOOL, Chunabhatti
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
<u>LIABILITIES</u>			
Membersrhip Fee			
Reserves & Surplus	2	(5,42,15,148)	(4,42,94,718)
		(5,42,15,148)	(4,42,94,718)
<u>NON CURRENT LIABILITIES</u>			
Long Term Borrowing	3	-	-
Other Liabilities	4	52,30,63,082	28,75,99,482
		52,30,63,082	28,75,99,482
<u>CURRENT LIABILITIES</u>			
Trade Payables	5	7,18,13,891	5,99,07,754
Other Current Liabilities	6	2,14,43,623	42,85,736
Short Term Provisions	7	20,07,815	1,06,102
		9,52,65,330	6,42,99,592
TOTAL		56,41,13,265	30,76,04,356
<u>ASSETS</u>			
<u>NON CURRENT ASSETS</u>			
- Property, Plant and Equipment	8	-	-
- Capital Work in Progress		51,44,76,091	27,07,40,357
		51,44,76,091	27,07,40,357
<u>OTHER NON CURRENT ASSETS</u>			
Long Term Loans & Advances	9	1,71,34,300	1,71,33,731
		1,71,34,300	1,71,33,731
<u>CURRENT ASSETS</u>			
Cash & cash Equivalents	10	11,99,708	1,30,60,126
Short Term Loans & Advances	11	1,72,44,812	66,70,143
Inter Unit Balances	12	1,40,58,352	-
		3,25,02,872	1,97,30,268
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		56,41,13,265	30,76,04,356

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471



Place: BANGALORE

Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

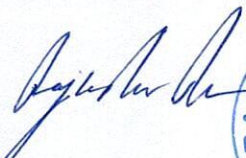
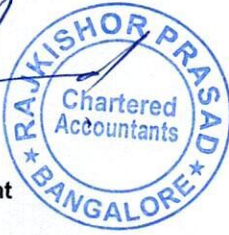
ORCHIDS - THE INTERNATIONAL SCHOOL, Chunabhatti
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

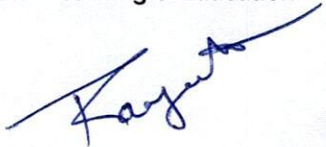
Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	5,08,09,107	1,65,97,283
Other Incomes	14	30,173	12,731
		5,08,39,280	1,66,10,014
EXPENDITURE			
Direct Expenses	15	5,41,26,770	4,65,76,622
Finance Cost	16	-	-
Other Expenses	17	66,32,940	12,76,380
Depreciation & Amortization	8		
		6,07,59,710	4,78,53,001
EXCESS OF INCOME OVER EXPENDITURE		(99,20,430)	(3,12,42,987)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date



Rajkishor Prasad
Chartered Accountant
Mem No 505471
Place: BANGALORE
Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Chunabhatti
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(4,42,94,718)	(1,30,51,731)
	Add : Excess Of Income Over Expenditure	(99,20,430)	(3,12,42,987)
		(5,42,15,148)	(4,42,94,718)
3	LONG TERM BORROWINGS		
	Secured		
	ICICI Bank Bus Loan		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	1,71,00,000	1,71,00,000
	K 12 Advance for Expenses	50,59,63,082	27,04,99,482
		52,30,63,082	28,75,99,482
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	6,38,80,145	4,85,86,995
	Other MSA Payable	(7,79,809)	8,06,951
	Payable for Services	87,13,555	1,05,13,808
		7,18,13,891	5,99,07,754
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	2,99,497	4,48,297
	Unaccrued Income	1,92,28,045	20,77,928
	Salary Payable	19,16,081	17,59,511
		2,14,43,623	42,85,736
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	20,07,815	1,06,102
		20,07,815	1,06,102



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ORCHIDS - THE INTERNATIONAL SCHOOL, Chunabhatti
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	51,44,76,091	27,07,40,357
	Tangible Assets	-	-
		51,44,76,091	27,07,40,357
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,71,00,000	1,71,00,000
	Other Deposit	34,300	33,731
		1,71,34,300	1,71,33,731
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	11,84,595	1,30,34,167
	- Cash In Hand	15,113	25,959
		11,99,708	1,30,60,126
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	1,35,57,523	66,51,469
	Other Advances	1,41,466	
	Sundry Debtors	35,45,155	
	Other Prepaid Expenses	667	18,674
		1,72,44,812	66,70,143
12	INTERUNIT BALANCES		
	OIS Ambegaon	1,10,68,923	-
	OIS Chinchwad	29,89,429	
		1,40,58,352	-



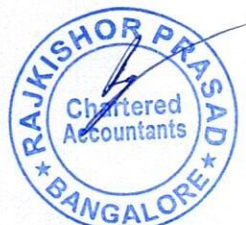
Rajkishor Prasad

ORCHIDS - THE INTERNATIONAL SCHOOL, Chunabhatti
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	5,59,06,611	2,14,19,384
	Less : Fee Concessions & Refunds	(50,97,504)	(48,22,101)
		5,08,09,107	1,65,97,283
14	OTHER INCOMES		
	Interest from Bank	30,173	
	Misce Income		12,731
		30,173	12,731
15	DIRECT EXPENSES		
	Security Charges	43,42,798	54,80,460
	Employee Remuneration	1,59,87,735	1,12,66,247
	Admission Expenses	5,54,162	6,51,900
	Building Rent	2,88,16,712	2,58,53,060
	Events & project Expenses	14,46,938	3,75,658
	School Support Services	2,55,789	4,07,308
	Other Direct Expenses	3,33,720	35,251
	Transportation Expenses	23,88,916	25,06,737
		5,41,26,770	4,65,76,622
16	FINANCE COST		
	Interest on Vehicle Loan		
		-	-
17	OTHER EXPENSES		
	Printing & Stationery	6,74,764	2,25,674
	Conveyance & Travelling	9,98,587	6,52,056
	Staff Related Expenses	6,15,543	1,89,413
	Bank & other Charges	1,02,943	13,294
	Permission & Recognitions	22,812	
	Communication Expenses	48,693	8,791
	Other Indirect Expenses	9,33,393	69,932
	Profesional & consultancy charges	1,11,906	(3,77,600)
	Repair & Maintaince	14,44,887	58,394
	Student Welfare Expenses	3,81,420	20,760
	Maintanance		1,75,264
	Electricity Charges	12,97,994	2,40,400
		66,32,940	12,76,380



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL,Chunabhatti
(A UNIT OF THE INSTITUTE LEARNING AND EDUCATION)

Note No 8

SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
								-	-	-	-
Total	-	-	-	-	-		-	-	-	-	-
Capital Work In Progress	27,07,40,356	12,03,52,814	12,81,65,620	47,82,699	51,44,76,091					51,44,76,091	27,07,40,357
TOTAL	27,07,40,356	12,03,52,814	12,81,65,620	47,82,699	51,44,76,091		-	-	-	51,44,76,091	27,07,40,357



Rajkishor


ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membership Fee			
Reserves & Surplus	2	(1,74,91,530)	(1,20,47,208)
		(1,74,91,530)	(1,20,47,208)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	8,71,39,044	1,75,00,000
		8,71,39,044	1,75,00,000
CURRENT LIABILITIES			
Trade Payables	5	25,67,85,879	22,51,85,796
Other Current Liabilities	6	3,53,23,576	3,10,75,067
Short Term Provisions	7	63,55,139	25,66,138
		29,84,64,595	25,88,27,000
TOTAL		36,81,12,108	26,42,79,792
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	8,19,13,076	6,937
- Capital Work in Progress		25,91,44,579	23,15,05,899
		34,10,57,655	23,15,12,836
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	1,77,72,776	1,75,00,000
		1,77,72,776	1,75,00,000
CURRENT ASSETS			
Cash & cash Equivalents	10	1,61,73,061	84,97,755
Short Term Loans & Advances	11	(24,31,010)	4,39,358
Inter Unit Balances	12	(44,60,375)	63,29,843
		92,81,676	1,52,66,956
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		36,81,12,108	26,42,79,792

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE
Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A unit of The Institute of Learning and Education)

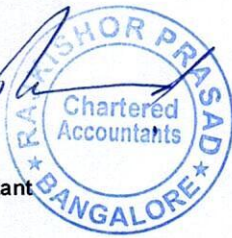
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	13,31,03,215	10,23,42,498
Other Incomes	14	60,029	1,89,996
		13,31,63,244	10,25,32,494
EXPENDITURE			
Direct Expenses	15	11,15,04,340	9,11,01,037
Finance Cost	16	-	-
Other Expenses	17	2,04,61,061	93,16,608
Depreciation & Amortization	8	66,42,163	462
		13,86,07,565	10,04,18,107
EXCESS OF INCOME OVER EXPENDITURE		(54,44,321)	21,14,387
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471



For The Institute of Learning & Education

Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(1,20,47,209)	(1,41,61,595)
	Add : Excess Of Income Over Expenditure	(54,44,321)	21,14,387
		(1,74,91,530)	(1,20,47,208)
3	LONG TERM BORROWINGS		
	Secured		
	ICICI Bank Bus Loan		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	1,75,00,000	1,75,00,000
	K 12 Advance for Expenses	6,96,39,044	-
		8,71,39,044	1,75,00,000
5	TRADE PAYABLES		
	K 12 MSA Payable	(1,07,53,685)	-
	Other MSA Payable	27,91,36,738	23,61,39,208
	Payable for Services	(1,15,97,173)	(1,09,53,412)
		25,67,85,879	22,51,85,796
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	3,81,383	5,79,345
	Unaccrued Income	1,41,12,448	1,26,52,916
	Salary Payable	30,94,401	10,91,276
	Terna Payable	1,65,94,937	1,67,51,529
	Sonipat (msss)payable A/c	11,40,407	-
		3,53,23,576	3,10,75,067
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	63,55,139	25,66,138
		63,55,139	25,66,138



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	25,91,44,579	23,15,05,899
	Tangible Assets	8,19,13,076	6,937
		34,10,57,655	23,15,12,836
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	1,75,00,000	1,75,00,000
	Other Deposit	2,72,776	-
		1,77,72,776	1,75,00,000
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	1,40,80,811	64,86,847
	- In Fixed Deposit Account	20,00,000	20,00,000
	- Cash In Hand	92,250	10,908
		1,61,73,061	84,97,755
11	SHORT TERM LOANS & ADVANCES		
	Other Advances	1,57,297	4,33,747
	Other current assets	(7,89,320)	2,18,180
	Sundry Debtors	(17,95,672)	(2,36,245)
	Other Prepaid Expenses	(3,314)	23,676
		(24,31,010)	4,39,358
12	INTERUNIT BALANCES		
	NIBM	(5,33,595)	(5,33,595)
	OIS Thathawade	(31,77,319)	(38,31,971)
	OIS Bhiwandi	2,60,343	2,60,340
	OIS Chunabhatti	(1,10,69,043)	-
	OIS Chinchwad	20,51,745	37,00,669
	OIS Manjri	79,37,303	79,56,618
	OIS Nagpur	70,191	(12,22,219)
		(44,60,375)	63,29,843



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ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	13,66,43,783	10,94,32,065
	Less : Fee Concessions & Refunds	(35,40,568)	(70,89,566)
		13,31,03,215	10,23,42,498
14	OTHER INCOMES		
	Interest from Bank	26,240	1,00,000
	Misce Income	33,789	89,995.87
		60,029	1,89,996
15	DIRECT EXPENSES		
	Security Charges	16,50,989	20,08,055
	Employee Remuneration	2,95,73,081	2,84,53,442
	Admission Expenses	2,75,81,827	1,87,26,750.00
	Building Rent	2,11,01,940	2,11,01,940.00
	Events & project Expenses	7,86,039	10,64,915.00
	School Support Services	2,14,46,985	1,35,77,084.70
	Other Direct Expenses	33,03,785	3,52,850.00
	Transportation Expenses	54,98,154	37,73,250.07
	Rates & Taxes	5,61,540	20,42,751.00
		11,15,04,340	9,11,01,037
16	FINANCE COST		
	Interest on Vehicle Loan		
		-	-
17	OTHER EXPENSES		
	Printing & Stationery	4,80,290	8,45,040.59
	Conveyance & Travelling	2,22,042	1,73,390.00
	Staff Related Expenses	3,63,679	5,60,853.00
	Bank & other Charges	22,690	1,87,965.00
	Permission & Recognitions	31,32,283	1,00,000.00
	Communication Expenses	2,90,131	50,914.00
	Other Indirect Expenses	8,26,789	13,44,690.22
	Profesional & consultancy charges	(4,22,400)	14,16,400.00
	Repair & Maintaince	1,20,911	9,19,579.00
	Student Welfare Expenses	45,483	1,56,116.00
	Maintanance	69,32,677	14,67,545.48
	Electricity Charges	17,92,760	20,94,115.00
	Interest Expenditure	66,53,726	
		2,04,61,061	93,16,608



Ranjit

ORCHIDS - THE INTERNATIONAL SCHOOL, Ambegaon
(A unit of The Institute of Learning and Education)
SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

Note No 8											(Amount in INR)
ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
Office Equipment	7,339	-	-	-	7,339	15%	402	1,041	1,443	5,896	6,937
Vehicle	-	-	8,85,48,302	-	8,85,48,302	15%	-	66,41,123	66,41,123	8,19,07,179	-
Total	7,339	-	8,85,48,302	-	8,85,55,641		402	66,42,163	66,42,565	8,19,13,076	6,937
Capital Work In Progress	23,15,05,899	2,21,80,635	54,58,045		25,91,44,579			-	-	25,91,44,579	23,15,05,899
TOTAL	23,15,13,238	2,21,80,635	9,40,06,347	-	34,77,00,220	-	402	66,42,163	66,42,565	34,10,57,655	23,15,12,836



Rajkishor Prasad

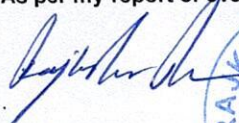
ORCHIDS - THE INTERNATIONAL SCHOOL, Chinchwad
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

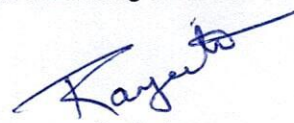
PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membership Fee			
Reserves & Surplus	2	(1,57,46,411)	(1,55,76,358)
		(1,57,46,411)	(1,55,76,358)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	23,18,60,840	19,72,77,169
		23,18,60,840	19,72,77,169
CURRENT LIABILITIES			
Trade Payables	5	(56,27,093)	(11,79,205)
Other Current Liabilities	6	86,68,043	47,39,062
Short Term Provisions	7	11,43,527	12,83,741
		41,84,478	48,43,599
TOTAL		22,02,98,907	18,65,44,410
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	18,840	22,165
- Capital Work in Progress		21,26,38,745	18,32,85,711
		21,26,57,585	18,33,07,876
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	10,00,000	-
		10,00,000	-
CURRENT ASSETS			
Cash & cash Equivalents	10	1,14,26,140	72,30,011
Short Term Loans & Advances	11	51,47,537	18,21,616
Inter Unit Balances	12	(99,32,356)	(58,15,095)
		66,41,321	32,36,532
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		22,02,98,907	18,65,44,410

As per my report of even date


Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE
Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Chinchwad
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	5,16,74,474	2,76,88,286
Other Incomes	14	29,371	1,41,910
		5,17,03,845	2,78,30,196
EXPENDITURE			
Direct Expenses	15	4,60,89,643	2,76,13,840
Finance Cost	16	-	-
Other Expenses	17	57,80,930	51,76,124
Depreciation & Amortization	8	3,325	1,167
		5,18,73,898	3,27,91,131
EXCESS OF INCOME OVER EXPENDITURE		(1,70,053)	(49,60,936)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Chinchwad
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(1,55,76,358)	(1,06,15,423)
	Add : Excess Of Income Over Expenditure	(1,70,053)	(49,60,936)
		(1,57,46,411)	(1,55,76,358)
3	LONG TERM BORROWINGS		
	Secured		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Advance for Expenses	23,18,60,840	19,72,77,169
		23,18,60,840	19,72,77,169
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	-	-
	K 12 MSA Payable	(22,01,665)	
	Other MSA Payable	(70,874)	(1,88,265)
	Payable for Services	(33,54,554)	(9,90,940)
		(56,27,093)	(11,79,205)
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	4,86,025	5,29,597
	Unaccrued Income	64,52,539	35,67,093
	Salary Payable	15,78,832	5,50,352
	OIS Adgaon	-	92,020
	Other Current Liabilities	1,50,647	-
		86,68,043	47,39,062
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	11,43,526	12,83,741
		11,43,526	12,83,741



Rajkumar

ORCHIDS - THE INTERNATIONAL SCHOOL, Chinchwad
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	21,26,38,745	18,32,85,711
	Tangible Assets	18,840	22,165
		21,26,57,585	18,33,07,876
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	10,00,000	
		10,00,000	-
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	98,90,184	56,98,989
	- In Fixed Deposit Account	15,00,000	15,00,000
	- Cash In Hand	35,956	31,022
		1,14,26,140	72,30,011
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	-	-
	Other Advances	1,78,449	73,810
	Other current assets	50,000	50,000
	Sundry Debtors	19,06,022	3,21,139
	Other Prepaid Expenses	30,13,067	13,76,667
		51,47,537	18,21,616
12	INTERUNIT BALANCES		
	NIBM	(8,45,407)	(8,45,407)
	OIS Ambegaon	(20,51,745)	(37,00,131)
	OIS Thathawade	21,48,144	23,01,963
	OIS Chunabhatti	(29,89,429)	
	OIS Manjri	(61,93,919)	(35,71,520)
		(99,32,356)	(58,15,095)



Kayato

ORCHIDS - THE INTERNATIONAL SCHOOL, Chinchwad
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st
MARCH 2024**

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	5,92,84,887	3,62,30,033
	Less : Fee Concessions & Refunds	(76,10,414)	(85,41,747)
		5,16,74,474	2,76,88,286
14	OTHER INCOMES		
	Interrest from Bank		50,000
	Misce Income	29,371	91,910
		29,371	1,41,910
15	DIRECT EXPENSES		
	Security Charges	16,60,574	23,10,486
	Employee Remuneration	1,46,51,026	1,35,22,888
	Admission Expenses	53,09,650	6,27,300
	Building Rent	1,61,26,667	80,63,332
	Events & project Expenses	7,32,856	4,07,955
	School Support Services	46,51,087	5,86,003
	Other Direct Expenses	2,03,099	70,928
	Transportation Expenses	23,61,636	16,97,604
	Rates & Taxes	3,93,049	3,27,344
		4,60,89,643	2,76,13,840
16	FINANCE COST		
	Interest on Vehicle Loan		
		-	-
17	OTHER EXPENSES		
	Printing & Stationery	3,41,518	5,94,727
	Conveyance & Travelling	3,63,084	2,20,577
	Staff Related Expenses	3,38,064	4,96,531
	Bank & other Charges	15,998	57,030
	Permission & Recognitions	3,000	
	Communication Expenses	53,717	48,704
	Other Indirect Expenses	57,711	1,63,438
	Profesional & consultancy charges	(8,96,400)	13,57,000
	Repair & Maintaince	1,45,303	3,50,065
	Student Welfare Expenses	99,489	54,088
	Maintanance	15,61,874	9,37,044
	Software Technology		
	Electricity Charges	34,61,242	8,96,920
	Interest Expenditure	2,36,331	
		57,80,930	51,76,124



Rajesh

**ORCHIDS - THE INTERNATIONAL SCHOOL, Chichwade
(A UNIT OF THE INSTITUTE LEARNING AND EDUCATION)**

Note No 8

SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
Office Equipment	23,332	-	-	-	23,332	15%	1,167	3,325		18,840	22,165
Total	23,332	-		-	23,332		1,167	3,325	-	18,840	22,165
Capital Work In Progress	18,32,85,711	1,26,24,118	1,67,28,915	-	21,26,38,744					21,26,38,745	18,32,85,711
TOTAL	18,33,09,043	1,26,24,118	1,67,28,915		21,26,62,076		1,167	3,325	-	21,26,57,585	18,33,07,876



Kayath

ORCHIDS - THE INTERNATIONAL SCHOOL, Bhiwandi
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

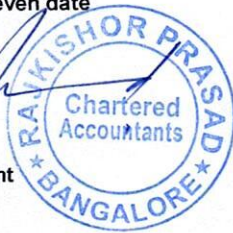
PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membersrhip Fee			
Reserves & Surplus	2	(30,447)	(30,447)
		(30,447)	(30,447)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	60,00,000	78,77,392
		60,00,000	78,77,392
CURRENT LIABILITIES			
Trade Payables	5	18,77,392	-
Other Current Liabilities	6	-	-
Short Term Provisions	7	-	-
		18,77,392	-
TOTAL		78,46,945	78,46,945
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	-	-
- Capital Work in Progress		2,30,985	2,30,985
		2,30,985	2,30,985
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	60,00,000	60,00,000
		60,00,000	60,00,000
CURRENT ASSETS			
Cash & cash Equivalents	10	-	-
Short Term Loans & Advances	11	18,76,300	18,76,300
Inter Unit Balances	12	(2,60,340)	(2,60,340)
		16,15,960	16,15,960
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		78,46,945	78,46,945

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE

Date: 07.10.2024



For The Institute of Learning & Education

Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Bhiwandi
(A unit of The Institute of Learning and Education)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13		-
Other Incomes	14		-
		-	-
EXPENDITURE			
Direct Expenses	15		-
Finance Cost	16	-	-
Other Expenses	17		2,751
Depreciation & Amortization	8		
			2,751
EXCESS OF INCOME OVER EXPENDITURE		-	(2,751)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471



Ranjeeta
Trustee

Place: BANGALORE
Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Bhiwandi
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(30,447)	(27,696)
	Add : Excess Of Income Over Expenditure	-	(2,751)
		(30,447)	(30,447)
3	LONG TERM BORROWINGS		
	Secured		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	60,00,000	60,00,000
	K 12 Advance for Expenses	-	18,77,392
		60,00,000	78,77,392
5	TRADE PAYABLES		
	Other MSA Payable	18,77,392	
		18,77,392	
6	OTHER CURRENT LIABILITIES		
		-	-
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses		
			-



Rajkishor Prasad

ORCHIDS - THE INTERNATIONAL SCHOOL, Bhiwandi
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	2,30,985	2,30,985
	Tangible Assets	-	-
		2,30,985	2,30,985
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	-	-
	Other Deposit	-	-
	Trust Control Bank Account	60,00,000	60,00,000
		60,00,000	60,00,000
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account		
	- Cash In Hand		
			-
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	2,40,000	2,40,000
	Other Advances		
	Other Prepaid Expenses	16,36,300	16,36,300
		18,76,300	18,76,300
12	INTERUNIT BALANCES		
	OIS Ambegaon	(2,60,340)	(2,60,340)
		(2,60,340)	(2,60,340)



Rajesh

ORCHIDS - THE INTERNATIONAL SCHOOL, Bhiwandi
(A unit of The Institute of Learning and Education)

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH
2024**

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS) Revenue From School Operation Less : Fee Concessions & Refunds		
			-
14	OTHER INCOMES		
			-
15	DIRECT EXPENSES		
			-
16	FINANCE COST		
		-	-
17	OTHER EXPENSES Bank & other Charges Other Indirect Expenses		11.80 2,739
			2,750.80



Rajkishor

ORCHIDS - THE INTERNATIONAL SCHOOL, Amravati
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membership Fee			
Reserves & Surplus	2	-	-
		-	-
NON CURRENT LIABILITIES			
Long Term Borrowing	3	-	-
Other Liabilities	4	93,600	-
		93,600	-
CURRENT LIABILITIES			
Trade Payables	5	-	-
Other Current Liabilities	6	800	-
Short Term Provisions	7	-	-
		800	-
TOTAL		94,400	-
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	-	-
- Capital Work in Progress		94,400	-
		94,400	-
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9		
CURRENT ASSETS			
Cash & cash Equivalents	10		
Short Term Loans & Advances	11		
Inter Unit Balances	12		
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		94,400	

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE

Date: 07.10.2024

For The Institute of Learning & Education

Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Amravati
(A unit of The Institute of Learning and Education)

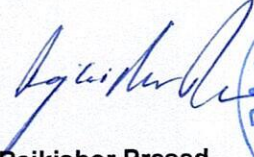
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	-	-
Other Incomes	14	-	-
		-	-
EXPENDITURE			
Direct Expenses	15	-	-
Finance Cost	16	-	-
Other Expenses	17	-	-
Depreciation & Amortization	8	-	-
		-	-
EXCESS OF INCOME OVER EXPENDITURE		-	-
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

For The Institute of Learning & Education


Rajkishor Prasad
Chartered Accountant
Mem No 505471




Ranjeeta
Trustee

Place: BANGALORE
Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Amravati
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	-	-
	Add : Excess Of Income Over Expenditure	-	-
		-	-
3	LONG TERM BORROWINGS		
	Secured		
		-	-
4	NON CURRENT LIABILITIES		
	K 12 Advance for Expenses	93,600	-
		93,600	-
5	TRADE PAYABLES		
		-	-
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	800	-
		800	-
7	SHORT TERM PROVISIONS		
		-	-
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	94,400	-
	Tangible Assets	-	-
		94,400	-
9	LONG TERM LOANS & ADVANCES		
		-	-
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	-	-
	- Cash In Hand	-	-
		-	-
11	SHORT TERM LOANS & ADVANCES		
		-	-
12	INTERUNIT BALANCES		
		-	-



Rajkshor

ORCHIDS - THE INTERNATIONAL SCHOOL, Amravati
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024
Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	-	-
	Less : Fee Concessions & Refunds	-	-
		-	-
14	OTHER INCOMES		
		-	-
15	DIRECT EXPENSES		
		-	-
16	FINANCE COST		
		-	-
17	OTHER EXPENSES		
		-	-



Kayath

ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A Unit of The Institute of Learning and Education)

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

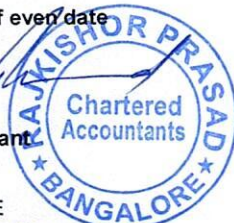
PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membership Fee			-
Reserves & Surplus	2	(3,92,13,651)	(2,75,97,285)
		(3,92,13,651)	(2,75,97,285)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	5,35,98,161	6,80,52,911
Other Liabilities	4	3,60,00,000	3,60,00,000
		8,95,98,161	10,40,52,911
CURRENT LIABILITIES			
Trade Payables	5	7,72,43,807	6,32,33,054
Other Current Liabilities	6	2,28,85,490	2,43,04,109
Short Term Provisions	8	64,26,469	21,46,188
		10,65,55,766	8,96,83,351
TOTAL		15,69,40,276	16,61,38,977
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	6,75,93,863	7,95,22,192
- Capital Work in Progress		2,18,61,101	2,00,19,066
		8,94,54,965	9,95,41,258
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	4,10,00,000	4,10,00,000
		4,10,00,000	4,10,00,000
CURRENT ASSETS			
Cash & cash Equivalents	10	1,15,14,700	2,17,10,577
Short Term Loans & Advances	11	1,39,54,987	44,25,244
Inter Unit Balances	12	10,15,627	(5,38,102)
		2,64,85,314	2,55,97,719
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		15,69,40,276	16,61,38,977

As per my report of even date

Rajkishor Prasad
Chartered Accountant
Mem No 505471

Place: BANGALORE

Date: 07.10.2024



For The Institute of Learning & Education

Ranjeeta
Trustee

ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A unit of The Institute of Learning and Education)

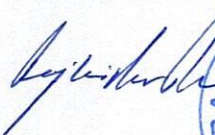
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	12,11,39,585	7,61,52,970
Other Incomes	14	68,919	1,19,355
		12,12,08,504	7,62,72,325
EXPENDITURE			
Direct Expenses	15	10,37,71,155	6,38,17,516
Finance Cost	16	46,13,586	49,59,660
Other Expenses	17	1,25,11,801	98,91,753
Depreciation & Amortization	8	1,19,28,329	1,09,25,695
		13,28,24,871	8,95,94,625
EXCESS OF INCOME OVER EXPENDITURE		(1,16,16,366)	(1,33,22,299)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

For The Institute of Learning & Education


Rajkishor Prasad
Chartered Accountant
Mem No 505471




Ranjeeta
Trustee

Place: BANGALORE

Date: 07.10.2024

ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(2,75,97,285)	(1,42,74,986)
	Add : Excess Of Income Over Expenditure	(1,16,16,366)	(1,33,22,299)
		(3,92,13,651)	(2,75,97,285)
3	LONG TERM BORROWINGS		
	Secured		
	ICICI Bank Bus Loan	5,35,98,161	6,80,52,911
		5,35,98,161	6,80,52,911
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	3,60,00,000	3,60,00,000
		3,60,00,000	3,60,00,000
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	2,10,136	5,09,47,657
	Other MSA Payable	6,78,29,698	41,92,875
	Payable for Services	92,03,973	80,92,522
		7,72,43,807	6,32,33,054
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	5,07,811	4,01,186
	Unaccrued Income	1,22,13,509	1,05,51,281
	Salary Payable	20,42,299	20,90,720
	Other Current Liabilities	81,21,871	1,12,60,922
		2,28,85,490	2,43,04,109
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	64,26,469	21,46,188
		64,26,469	21,46,188



Rajkishor Prasad

ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A Unit of The Institute of Learning and Education)

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	2,18,61,101	2,00,19,066
	Tangible Assets	6,75,93,863	7,95,22,192
		8,94,54,965	9,95,41,258
9	LONG TERM LOANS & ADVANCES		
	Security Deposit	3,60,00,000	3,60,00,000
	Other Deposit	50,00,000	50,00,000
		4,10,00,000	4,10,00,000
10	CASH & CASH EQUIVALENTS		
	Balance With Bank		
	- In Current Account	84,33,417	1,86,98,912
	- In Fixed Deposit Account	30,10,000	30,10,000
	- Cash In Hand	71,283	1,665
		1,15,14,700	2,17,10,577
11	SHORT TERM LOANS & ADVANCES		
	Advance to Vendors	72,99,136	-
	Other Advances	1,66,767	1,77,423
	Other current assets	10,85,142	2,84,243
	Sundry Debtors	36,59,009	21,65,764
	Other Prepaid Expenses	17,44,933	17,97,814
		1,39,54,987	44,25,244
12	INTERUNIT BALANCES		
	NIBM		
	OIS Ambegaon	31,77,319	38,31,971
	OIS Chinchwad	(21,48,144)	(23,01,963)
	OIS Manjri	(13,548)	(20,68,110)
		10,15,627	(5,38,102)



ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A unit of The Institute of Learning and Education)

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	12,54,23,986	8,05,12,019
	Less : Fee Concessions & Refunds	(42,84,401)	(43,59,049)
		12,11,39,585	7,61,52,970
14	OTHER INCOMES		
	Interest from Bank	-	1,00,000
	Misce Income	68,919	19,355
		68,919	1,19,355
15	DIRECT EXPENSES		
	Security Charges	15,06,383	18,04,077
	Employee Remuneration	2,01,32,675	1,76,64,804
	Admission Expenses	1,82,88,642	28,86,400
	Building Rent	4,63,74,000	3,25,68,000
	Events & project Expenses	8,65,374	9,30,654
	School Support Services	1,15,35,078	23,72,790
	Activity Expenses	-	-
	Other Direct Expenses	3,50,334	3,38,576
	House keeping expenses	-	-
	Transportation Expenses	47,18,668	52,52,215
	Rates & Taxes	-	-
		10,37,71,155	6,38,17,516
16	FINANCE COST		
	Interest on Vehicle Loan	46,13,586	49,59,660
		46,13,586	49,59,660
17	OTHER EXPENSES		
	Printing & Stationery	4,32,879	7,50,340
	Conveyance & Travelling	54,521	79,510
	Staff Related Expenses	6,04,559	5,46,990
	Bank & other Charges	1,60,154	10,20,569
	Permission & Recognitions	2,50,000	-
	Communication Expenses	4,16,085	2,23,321
	Other Indirect Expenses	1,72,388	3,03,793
	Profesional & consultancy charges	(8,96,400)	9,79,400
	Repair & Maintaince	2,76,129	2,70,551
	Student Welfare Expenses	16,849	60,522
	Maintanance	1,01,21,846	41,11,178
	Electricity Charges	9,02,790	15,45,580
		1,25,11,801	98,91,753



Rajesh

ORCHIDS - THE INTERNATIONAL SCHOOL, Tathawade
(A unit of The Institute of Learning and Education)
SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024

Note No 8

(Amount in INR)

ASSETS	GROSS BLOCK					DEPRECIATION			NET BLOCK	
	As on 01-04-2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023							
Office Equipment	41,017	-	-	-	41,017	15%	2,564	8,332	32,685	38,453
Vehicle	9,04,06,870	-	-	-	9,04,06,870	15%	1,09,23,131	2,28,45,692	6,75,61,178	7,94,83,739
Total	9,04,47,887	-	-	-	9,04,47,887		1,09,25,695	2,28,54,024	6,75,93,863	7,95,22,192
Capital Work In Progress	2,00,19,066	17,76,709	65,326		2,18,61,101			-	2,18,61,101	2,00,19,066
TOTAL	11,04,66,953	17,76,709	65,326	-	11,23,08,988	-	1,09,25,695	2,28,54,024	8,94,54,965	9,95,41,258



Rajkishor

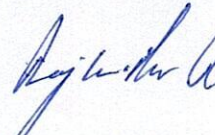
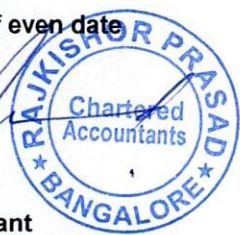
THE INSTITUTE OF LEARNING AND EDUCATION

BALANCE SHEET AS ON 31st MARCH 2024

Amount in INR

PARTICULARS	Note No	31st March 2024	31st March 2023
LIABILITIES			
Membershrp Fee			
Reserves & Surplus	2	(13,81,87,246)	(11,05,14,396)
		(13,81,87,246)	(11,05,14,396)
NON CURRENT LIABILITIES			
Long Term Borrowing	3	5,35,98,161	6,80,52,911
Other Liabilities	4	1,25,57,30,107	85,29,20,406
		1,30,93,28,268	92,09,73,317
CURRENT LIABILITIES			
Trade Payables	5	42,55,43,836	33,61,07,625
Other Current Liabilities	6	10,97,81,982	8,04,75,586
Short Term Provisions	7	2,43,33,444	1,83,24,155
		55,96,59,263	43,49,07,365
TOTAL		1,73,08,00,285	1,24,53,66,286
ASSETS			
NON CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS			
- Property, Plant and Equipment	8	15,81,96,079	7,96,36,171
- Capital Work in Progress		1,37,39,93,567	99,47,01,214
		-	-
		1,53,21,89,646	1,07,43,37,385
OTHER NON CURRENT ASSETS			
Long Term Loans & Advances	9	9,95,21,826	9,82,48,481
		9,95,21,826	9,82,48,481
CURRENT ASSETS			
Cash & cash Equivalents	10	4,19,30,623	5,21,17,104
Short Term Loans & Advances	11	5,71,58,191	2,06,63,313
Inter Unit Balances	12	-	-
		-	-
		9,90,88,813	7,27,80,417
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		
TOTAL		1,73,08,00,285	1,24,53,66,286

As per my report of even date

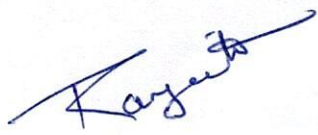


Rajkishor Prasad
Chartered Accountant

Mem No 505471

WDN: 24/03/24 17:16 KCWZY 3272
Place: BANGALORE

Date: 07.10.2024

For The Institute of Learning & Education


Ranjeeta
Trustee

THE INSTITUTE OF LEARNING AND EDUCATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

PARTICULARS	Note	31st March 2024	31st March 2023
INCOME			
Revenue From Operations (Net of Concessions/Refunds)	13	49,40,70,492	30,16,28,020
Other Incomes	14	3,16,511	5,50,017
		-	
		49,43,87,003	30,21,78,037
EXPENDITURE			
Direct Expenses	15	43,83,22,822	30,10,91,874
Finance Cost	16	46,13,586	49,59,660
Other Expenses	17	5,98,39,748	3,82,06,289
Depreciation & Amortization	8	1,92,83,696	1,09,32,983
		-	
		52,20,59,852	35,51,90,805
EXCESS OF INCOME OVER EXPENDITURE		(2,76,72,849)	(5,30,12,769)
Background, Basis of Preparation and Significant Accounting policies	1		
The accompanying notes form an integral part of the financial statements	2 to 17		

As per my report of even date

For The Institute of Learning & Education

Rajkishor Prasad
Chartered Accountant
Mem No 505471

UDIN: 24505471 BKC WZY 3272

Place: BANGALORE

Date: 07.10.2024

Ranjeeta
Trustee

THE INSTITUTE OF LEARNING AND EDUCATION

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

Amount in INR

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
2	RESERVES & SURPLUS		
	Opening Balance	(11,05,14,397)	(5,75,01,628)
	Add : Excess Of Income Over Expenditure	(2,76,72,849)	(5,30,12,769)
		(13,81,87,246)	(11,05,14,396)
3	LONG TERM BORROWINGS		
	Secured	-	-
	ICICI Bank Bus Loan	5,35,98,161	6,80,52,911
		5,35,98,161	6,80,52,911
4	NON CURRENT LIABILITIES		
	K 12 Techno Services Pvt Ltd -Deposit	8,15,50,000	8,15,50,000
	K 12 Advance for Expenses	1,17,41,80,107	77,13,70,406
		-	-
		1,25,57,30,107	85,29,20,406
5	TRADE PAYABLES		
	K12 Techno Services Pvt Ltd	6,50,71,748	10,49,79,261
	K 12 MSA Payable	(1,28,73,206)	2,52,021
	Other MSA Payable	35,05,25,695	24,32,88,553
	Payable for Services	2,28,19,599	(1,24,12,210)
		-	-
		42,55,43,836	33,61,07,625
6	OTHER CURRENT LIABILITIES		
	Statutory Liabilities	20,05,570	30,13,276
	Unaccrued Income	6,87,86,692	4,25,92,221
	Salary Payable	1,29,15,438	68,81,636
	Terna Payable	1,65,94,937	1,67,51,529
	OIS Dombiwali	-	-
	OIS Adgaon	-	92,020
	Other Current Liabilities	83,38,939	1,11,44,904
	Sonipat (msss)payable A/c	11,40,407	-
		-	-
		-	-
		10,97,81,982	8,04,75,586
7	SHORT TERM PROVISIONS		
	Provision for Current Year Expenses	2,43,33,444	1,83,24,155
		-	-
		2,43,33,444	1,83,24,155



Rajash

THE INSTITUTE OF LEARNING AND EDUCATION

SCHEDULE TO BALANCE SHEET AS ON 31 MARCH 2024

NOTE NO	PARTICULARS	31st March 2024	31st March 2023
8	PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS		
	Capital work in progress	1,37,39,93,567	99,47,01,214
	Tangible Assets	15,81,96,079	7,96,36,171
		1,53,21,89,646	1,07,43,37,385
9	LONG TERM LOANS & ADVANCES	-	
	Security Deposit	8,82,04,400	8,72,04,400
	Other Deposit	53,07,076	50,33,731
	Trust Control Bank Account	60,10,350	60,10,350
		-	
		9,95,21,826	9,82,48,481
10	CASH & CASH EQUIVALENTS		
	Balance With Bank	-	
	- In Current Account	3,36,28,876	4,39,18,915
	- In Fixed Deposit Account	80,10,000	80,10,000
	- Cash In Hand	2,91,747	1,48,320
		4,19,30,623	5,20,77,235
11	SHORT TERM LOANS & ADVANCES	-	
	Advance to Vendors	3,49,76,603	68,91,469
	Other Advances	8,92,273	8,13,494
	Other current assets	4,31,716	4,82,046
	Sundry Debtors	1,08,46,035	37,39,091
	Other Prepaid Expenses	1,00,11,563	87,37,213
		-	-
		5,71,58,191	2,06,63,313
12	INTERUNIT BALANCES		
	NIBM	(13,79,002)	(13,79,002)
	OIS Ambegaon	44,59,649	(63,28,843)
	OIS Thathawade	(10,15,627)	5,38,102
	OIS Bhiwandi	2,60,343	2,60,340
	OIS Chunabhatti	(1,40,57,746)	-
	OIS Chinchwad	99,32,356	58,15,632
	OIS Manjri	17,29,836	23,15,989
	OIS Nagpur	70,191	(12,22,219)
		0	0



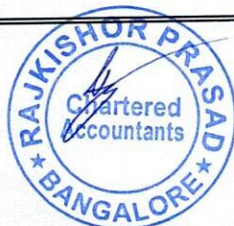
Rajkishor

THE INSTITUTE OF LEARNING AND EDUCATION

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Amount in INR

Note No	PARTICULARS	31st March 2024	31st March 2023
13	REVENUE FROM OPERATIONS (NET OF CONCESSIONS / REFUNDS)		
	Revenue From School Operation	53,50,13,609	34,76,69,504
	Less : Fee Concessions & Refunds	(4,09,43,118)	(4,60,41,485)
		49,40,70,492	30,16,28,020
14	OTHER INCOMES		
	Interest from Bank	56,413	3,00,000
	Misce Income	2,60,098	2,49,068
		3,16,511	5,49,068
15	DIRECT EXPENSES		
	Security Charges	1,24,20,008	1,58,61,085
	Employee Remuneration	12,13,44,388	9,98,41,723
	Admission Expenses	8,11,30,668	3,43,45,875
	Building Rent	13,24,55,637	10,07,92,733
	Events & project Expenses	56,86,416	38,10,689
	School Support Services	5,98,39,537	2,50,59,866
	Activity Expenses	-	-
	Other Direct Expenses	50,18,355	12,07,408
	House keeping expenses	76,050	-
	Transportation Expenses	1,93,66,362	1,78,02,400
	Rates & Taxes	9,85,401	23,70,095
		43,83,22,822	30,10,91,874
16	FINANCE COST		
	Interest on Vehicle Loan	46,13,586	49,59,660
		-	-
		46,13,586	49,59,660
17	OTHER EXPENSES		
	Printing & Stationery	32,04,385	44,94,762
	Conveyance & Travelling	18,88,813	12,81,476
	Staff Related Expenses	25,43,078	25,06,631
	Bank & other Charges	4,85,731	14,45,689
	Permission & Recognitions	36,80,718	1,00,000
	Communication Expenses	9,78,645	6,60,498
	Other Indirect Expenses	23,12,719	28,78,322
	Profesional & consultancy charges	(29,91,594)	46,26,500
	Repair & Maintaince	24,18,617	27,25,113
	Student Welfare Expenses	6,80,919	3,46,561
	Maintanance	2,68,26,901	93,76,040
	Software Technology	-	-
	Electricity Charges	1,09,20,760	77,03,035
	Interest Expenditure	1,15,03,643	-
		6,44,53,334	3,81,44,627



Rajkishor

Note no 8

THE INSTITUTE OF LEARNING AND EDUCATION SCHEDULE TO FIXED ASSETS AS ON 31st MARCH 2024											
ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 01-04-2023	Additions		Deletion / Adjustment	Total AS on 31.03.2024	Rate	Up to 31.03.2023	For the Year	Up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Before 30.09.2023	After 30.09.2023								
Office Equipment	1,62,224	-	-		1,62,224	15%	9,792	22,865	32,657	1,29,567	1,52,432
Vehicle	9,04,06,870	-	9,78,43,604		18,82,50,474	15%	1,09,23,131	1,92,60,831	3,01,83,962	15,80,66,512	7,94,83,739
Total	9,05,69,094	-	9,78,43,604	-	18,84,12,698		1,09,32,923	1,92,83,696	3,02,16,619	15,81,96,079	7,96,36,171
Capital Work In Progress	99,47,01,214	21,91,95,856	18,12,45,800	2,11,49,306	1,37,39,93,564					1,37,39,93,567	99,47,01,214
TOTAL	1,08,52,70,308	21,91,95,856	27,90,89,404	2,11,49,306	1,56,24,06,262		1,09,32,923	1,92,83,696	3,02,16,619	1,53,21,89,646	1,07,43,37,385



Rajkishor Prasad

THE INSTITUTE OF LEARNING AND EDUCATION

1. Notes Forming Part of Financial Statement

(i) Background of the Trust

The Institute of Learning and Education (the Trust) was created on 8th September, 2017 and registered on 27th March, 2018 under The Bombay Public Trust Act, 1950 as "The Institute of Learning and Education" vide Registration Certificate No E-33956

The object of the Trust includes providing education, relief to poor, medical relief and other charitable purpose.

(ii) Basis of Preparation of Financial Statement

a. The financial statements have been prepared and presented on going concern basis under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under

b. The preparation of financial statement is in conformity with generally accepted accounting principles, requires management of the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the results of operation during the year.

(iii) Revenue Recognition

Tuition fees and other fees collected from the students are shown on accrual basis. Recognition of the Fees received in advance deferred till its accrual.

(iv) Provisions, Contingent Liabilities And Contingent Assets

The Trust creates provision when there is a present obligation as a result of past event that requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may probably will not require an outflow of resources. When there is a possible obligation or present obligation in respect of which likelihood of outflow of resource is remote, no provision or disclosure is made.

