

**Shalaka Foundation**

CIN:-U80301PN2011NPL141791

Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune - 411 009

**Balance Sheet as at March 31, 2023**

Amount in Thousands

	Note No.	As at 31st March 2023	As at 31st March 2022
<b>I. Capital and Liabilities</b>			
a. Share Capital	A	100.00	100.00
b. Reserve and Surplus	B	(9,692.97)	(9,364.20)
<b>2 Share Application Money</b>		-	-
<b>3 Non Current Liabilities</b>	C		
a. Long Term Borrowings		61,833.22	32,697.52
b. Deferred Tax Liabilities (Net)		-	-
c. Other Non Current Liabilities		-	-
d. Long Term Provisions		-	29,024.73
<b>4 Current Liabilities</b>	D		
a. Short Term Borrowings		-	-
b. Trade Payables		9,396.55	12,488.95
-Total Outstanding Dues Of Micro And Small Enterprises			
- Total Outstanding Dues Of Other Than Micro And Small Enterprises			
c. Other Current Liabilities		-	-
d. Short Term Provisions		24,949.15	26,906.95
<b>Total :</b>		<b>86,586.00</b>	<b>91,854.00</b>
<b>II. Assets</b>			
<b>1 Non Current Assets</b>	E		
a. Fixed Assets	F		
i. Tangible Assets		54,314.15	33,578.38
ii. Intangible Assets		-	-
iii. Capital Work in Progress		-	19,620.88
b. Non Current Investments		374.73	374.73
c. Deferred Tax Assets (Net)		-	-
d. Long Term Loans and Advances		14,177.52	12,375.82
e. Other Non Current Assets		-	-
<b>2 Current Assets</b>	G		
a. Current Investments		1,686.63	-
b. Inventories		-	-
c. Trade Receivables		23,473.88	17,121.99
d. Cash and Cash Equivalents		2,384.20	3,315.31
e. Short Term Loans and Advances		-	175.00
f. Other Current Assets		9,825.11	5,292.10
<b>Total :</b>		<b>86,586.00</b>	<b>91,854.00</b>

The notes referred to above form an integral part of the Balance Sheet.

Unique Document Identification Number (UDIN) for this document is 23154736BGTFNX8928

P R A S S &amp; ASSOCIATES LLP.

For and on behalf of Board of Directors

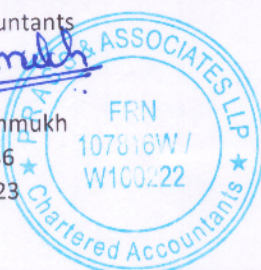
Chartered Accountants

CA Amar P. Deshmukh

Mem No. 154736

Date: 15/09/2023

Place : Pune



Ankit Lunawat  
DIN : 08207507

Yashodhan Soman  
DIN : 05108739



# Shalaka Foundation

F.Y. 2022-23

CIN:-U80301PN2011NPL141791

Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune - 411 009

## Profit and Loss Account for the year ended March 31, 2023

Amount in Thousands

	Note No.	As at 31st March 2023	As at 31st March 2022
I Revenue from Operations	H	76,676.15	44,645.99
II Cost of sales	I	-	-
III Gross Profit (I-II):		76,676.15	44,645.99
IV Operating expenses	J		
1 Selling and Marketing expenses			-
2 Administrative Expenses		19,347.43	8,989.00
3 Employee Cost		56,479.96	33,801.32
4 Depreciation and Amortization of Assets		1,350.99	765.29
5 Foreign currency exchange gain / (losses), net		-	-
Total Operating expenses :		77,178.38	43,555.61
V 1 Results from Operating Activities (III-IV):		- 502.23	1,090.38
2 Gain on Sale of Long Term Investments		-	-
3 Other Income	K	173.46	81.34
4 Other expenses		-	-
a. Finance Cost		-	-
b. Others		-	-
Net of Other Income (3-4):		173.46	81.34
VI Income before Income Tax (V1+V2+V5):		(328.77)	1,171.72
VII Tax expenses			
1 Current Income Tax		-	-
2 Deferred Income Tax		-	-
3 Others		-	-
4 Provision for Tax Written off		-	-
VIII Profit for the Period (VI-VII):		(328.77)	1,171.72
IX Earnings per Equity Shares (15000 equity shares)			
1 Basic		-0.0329	0.1172
2 Diluted		-0.0329	0.1172
Face Value of per Equity Share			
Significant Accounting Policies	O		
Notes on Account	P		

The notes referred to above form an integral part of the Balance Sheet.

Unique Document Identification Number (UDIN) for this document is 23154736BGTFNX8928

P R A S S & ASSOCIATES LLP.

For and on behalf of Board of Directors

Chartered Accountants

CA Amar P. Deshmukh

Mem No. 154736

Date: 15/09/2023

Place : Pune



Ankit Lunawat  
DIN : 08207507

Yashodhan Soman  
DIN : 05108739



# Shalaka Foundation

CIN:-U80301PN2011NPL141791

Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune- 411 009



## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

Particulars	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'A' Share Capital</b>			
Authorized (10000 Equity Shares of Rs. 10 each)		100.00	100.00
Issued, Subscribed and Paid up (10000 Equity Shares of Rs. 10 each)		100.00	100.00
<b>Total :</b>		100.00	100.00

### Reconciliation of number of shares

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. Of shares	Amount (Rs.)	No of shares	Amount (Rs.)
<b>Equity Shares</b>				
Opening Balance	10,000	100.00	10,000	100
Changes during the year	-	-	-	-
Closing Balance	10,000	100.00	10,000	100.00
<b>Preference Shares</b>				
Opening Balance	-	-	-	-
Changes during the year	-	-	-	-
Closing Balance	-	-	-	-

### b) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company:

Particulars	As at March 31, 2023		As at March 31, 2022	
	No. Of shares	% of holding	No of shares	% of holding
<b>Equity Shares</b>				
Ankit Lunawat	5,000	50.00	5,000	50.00
Yashodhan Soman	5,000	50.00	5,000	50.00
<b>Total:</b>	10,000	100	10,000	100
<b>Preference Shares</b>				
<b>Total:</b>	-	-	-	-

### c) Rights, preferences and restrictions attached to shares

*Alunawat*  
*Yashodhan*

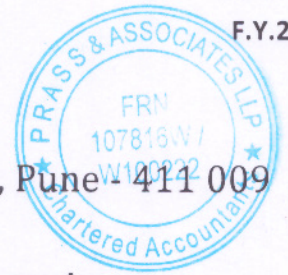


# Shalaka Foundation

**CIN:-U80301PN2011NPL141791**

F.Y.2022-23

Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune - 411 009



## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'B' Reserve and Surplus</b>			
<b>1 Reserves and Surplus shall be classified as:</b>			
a) Capital reserve (Retained Earnings)	-	9,364.20	156.00
b) Capital Redemption Reserve	-	-	-
c) Securities Premium Reserve	-	-	-
d) Debenture Redemption Reserve	-	-	-
e) Revaluation Reserve	-	-	-
f) Share Options Outstanding Account	-	-	-
g) General Reserves	-	-	-
1) Opening Balance	-	-	-
2) Transferred from statement of Profit and Loss	-	-	-
3) Loss for the current year	-	-	-
h) Other Reserves ( Share Capital)	-	-	-
<b>Sub Total (1)</b>	-	9,364.20	156.00
<b>2 Profit and Loss:</b>			
i) Opening Balance			-
ii) Add: Profit for the year		(328.77)	(9,520.20)
iii) Opening Balance adjustment		-	-
<b>Less: Appropriations</b>			
i) Interim dividends on equity shares		-	-
ii) Proposed final dividend on equity shares		-	-
iii) Dividend on redeemable preference shares		-	-
iv) Tax on dividend		-	-
v) General Reserve		-	-
<b>Sub Total (2)</b>		(328.77)	(9,520.20)
<b>Total of Reserve and Surplus :</b>	-	9,692.97	9,364.20

**Notes:**

The Board of Directors at its Board meeting has not recommended any dividend.

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3/3/20

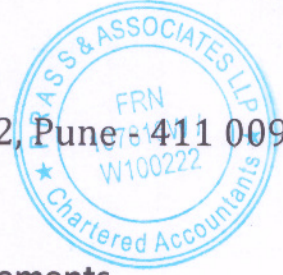


# Shalaka Foundation

F.Y.2022-23

CIN:-U80301PN2011NPL141791

Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune - 411 009



## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'C' Non Current Liabilities</b>			
Long Term Borrowings			
<b>Secured Loan</b>			
Bank		13,174.36	13,174.36
Others		48,658.86	1,453.41
		-	-
Loan From Directors		-	-
<b>Unsecured Loan from Directors</b>		-	-
		-	18,069.75
<b>Related Party</b>		-	-
		-	-
<b>Sub Total :</b>		61,833.22	32,697.52
Deferred Tax Liabilities (Net)		-	-
Provision For Doubtful Debt		-	-
<b>Sub Total :</b>		-	-
Other Non Current Liabilities			
Deferred Tax Liabilities			-
<b>Sub Total :</b>			-
Long Term Provisions		-	-
Long Term Liabilities		-	29,024.73
<b>Sub Total :</b>		-	29,024.73
<b>Total of Non Current Liabilities :</b>		-	-
<b>Note 'D' Current Liabilities</b>			
Short Term Borrowings			
Unsecured Loan From ICICI Bank		-	-
<b>Sub Total :</b>		-	-
Trade Payables			
Trade Payables		9,396.55	12,488.95
Advance from Debtors			-
<b>Sub Total :</b>		9,396.55	12,488.95
Other Current Liabilities			
Short Term Provisions		7,093.20	26,349.55
Provision		15,129.22	557.40
Duties & Taxes		1,137.96	-
Salary Payable		1,588.77	-
<b>Sub Total :</b>		24,949.15	26,906.95

*Ahluwat*

*Shalaka*



# Shalaka Foundation

F.Y.2022-23

CIN:-U80301PN2011NPL141791

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Total Current Liabilities :

34,345.70

39,395.90

## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'E' Non Current Assets</b>			
Non Current Investments			
Shri Anand Co Op Bank		374.73	374.73
<b>Sub Total :</b>		374.73	374.73
Fixed Deposit		-	-
Fixed Deposit		-	-
<b>Sub Total :</b>		-	-
Long Term Loans and Advances		14,177.52	12,375.82
<b>Sub Total :</b>		14,177.52	12,375.82
Other Non Current Assets		-	-
<b>Sub Total :</b>		-	-
<b>Total of Non Currents Assets :</b>		14,552.25	12,750.55
<b>Note 'G' Current Assets</b>			
Current Investments			
Investment		1,686.63	-
<b>Sub Total :</b>		1,686.63	-
Stock of Inventory			
Inventories		-	-
<b>Sub Total :</b>		-	-
Trade Receivables			
Trade Receivables		23,473.88	17,121.99
<b>Sub Total :</b>		23,473.88	17,121.99
Cash and Cash Equivalents			
Cash in Hand		2,078.67	2,003.12
Cash at Bank		305.53	1,312.19
<b>Sub Total :</b>		2,384.20	3,315.31
Short Term Loans and Advances		-	175.00
<b>Sub Total :</b>		-	175.00
Other Current Assets			
Accured Interest		27.66	27.66
Security Deposit		3,858.56	3,858.57
TDS		98.38	330.21
Other		-	1,075.66
<b>Sub Total :</b>		9,825.11	5,292.10
<b>Total of Current Assets :</b>		17,719.60	25,904.40

*Alunawet*

*Shalaka*



# Shalaka Foundation

F.Y.2022-23

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## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'H' Revenue from Operations</b>			
Tution Fees		76,676.15	43,663.99
Donation Received		-	982.00
<b>Total Revenue from Operations :</b>		76,676.15	44,645.99
<b>Direct Income</b>			
Interest Received		-	1.34
Other Income		44.53	-
Exam Fees		128.93	80.00
<b>Sub Total :</b>		173.46	81.34
<b>Note 'I' Cost of sales</b>			
Opening Stock		-	-
Purchases		-	-
<b>Sub Total :</b>		-	-
<b>Direct Expenses</b>			
<b>Sub Total :</b>		-	-
Opening Inventories		-	-
Less :		-	-
Closing Inventories		-	-
<b>Total Cost of sales :</b>		-	-
<b>Employee Costs</b>			
Salaries, Wages, Bonus & Other Allawances		54,182.21	33,790.57
Staff welfare		971.14	10.75
Student Wefare		1,005.54	-
Labour Charges		321.07	-
Others Expenses		-	-
		56,479.96	33,801.32
<b>Finance Cost</b>			
Interest On FD		-	-

*Akumawat*

*Shalaka*



# Shalaka Foundation

F.Y.2022-23

CIN:-U80301PN2011NPL141791

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Interest On Term Loan	-	-
Processing Fees	-	-
Bank Charges	-	-
	-	-

## Notes Annexed to and forming part of the Financial Statements

Amount in Thousands

	List No.	As at 31st March 2023	As at 31st March 2022
<b>Note 'J' Operating expenses</b>			
Selling and Marketing expenses			
Advertisement & Sales promotion expenses		-	-
<b>Sub Total :</b>		-	-
Administrative Expenses			
University Charges		3,033.66	901.87
Professional Fees to Visiting Staff		12.60	1,247.80
Advertisement		609.44	1,011.86
Housekeeping Expenses		-	1,204.63
Audit Fees		-	185.40
Bank Charges		13.81	27.18
Consumables		331.50	2,187.39
Electricity Charges		254.12	77.55
Interest On Loan		47.50	205.63
Repair and Maintenance exp.		7,845.51	578.94
Fuel Expenses		266.51	9.80
Printing & Stationery		742.50	216.77
Other		1,571.76	-
Professional Fees		-	87.00
Insurance		-	59.61
Travelling Expenses		64.34	117.74
Telephone & Internet Charges		287.50	1.76
Water Charges		338.77	635.79
Transport Exp		3,090.00	-
Rates & Taxes		693.91	117.12
Donation		-	-
Office & General Expenses		143.99	115.17
<b>Sub Total :</b>		19,347.43	8,989.00
Depreciation on Assets		1,350.99	765.29
<b>Sub Total :</b>		1,350.99	765.29

*Alunawet*

*Y. J. J. J.*



# Shalaka Foundation

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Address:- 29, Mandar, Savarkar Society, Sahakar Nagar No. 2, Pune - 411 009

F.Y.2022-23



Directors Remuneration & Sitting Fees		-	-
Foreign currency exchange losses / (gain), net		-	-
Sub Total :		-	-
Directors Sitting Fees		-	-
Directors Remuneration		-	-
Sub Total :		-	-
Total Operating expenses :		20,698.42	9,754.29

Ahura

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