

PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		(3,59,67,222)	(2,19,52,907)
Total Trust Funds:		(3,59,67,222)	(2,19,52,907)
Liabilities:			
Advance Fees		2,06,48,116	1,15,35,492
Vehicle Term Loan	1	5,42,587	6,91,258
Other Liabilities	1	5,43,75,272	4,80,09,446
Total Liabilities:		7,55,65,975	6,02,36,196
TOTAL FUND & LIABILITIES		3,95,98,752	3,82,83,288
<u>PROPERTY & ASSETS</u>			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		1,25,17,954	88,04,961
Capital Work in Progress		82,859	26,720
Total Fixed Assets:		1,26,00,813	88,31,681
Cash & Bank Balance	3	1,04,18,012	80,83,681
Deposits and Advances / Receivables	4	1,65,79,927	2,13,67,926
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		3,95,98,752	3,82,83,288

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

For Podar Education Trust

Chartered Accountants

Firm Regn. No. 128086W

Nilesh Shinde



CA Nilesh Shinde
Proprietor

M. No. 126424

UDIN No: 24126424B KDAHC 7756

[Signature]

Trustee



Trustee

Place: Mumbai

Date: 20/09/2024



Place: Mumbai

Date: 20 SEP 2024



PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		23,78,98,045	20,43,78,946
Other Income		5,38,391	4,37,012
Total Income:	5	23,84,36,436	20,48,15,958
LESS : EXPENDITURE			
Payment to Employees	6	9,67,09,200	9,54,11,257
Administrative Expenses	7	9,21,08,536	8,32,78,606
Rent, Insurance & Tax for School Bldg		1,99,90,573	1,66,72,898
Depreciation	2	34,85,094	21,97,938
Total Expenditure:		21,22,93,402	19,75,60,699
Surplus / (Deficit) of Income over Expenditure for the Year		2,61,43,033	72,55,260
Less: Prior Period Adjustment A/c (Net)		(4,061)	16,165
Surplus / (Deficit) of Income over Expenditure for the Year		2,61,38,972	72,71,425
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		2,61,38,972	72,71,425

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24128424 BK DANC 2756

Place: Mumbai

Date: 20/09/2024

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 20 SEP 2024



PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	1,04,392	1,14,441
Provision For Employees	5,08,34,589	4,57,72,333
Sundry Creditors	21,18,108	18,34,067
Vehicle Term Loan (Secured against Vehicle)	5,42,587	6,91,258
Other Current Liabilities	1,53,364	2,30,207
Tax & Statutory Dues	11,64,819	58,398
Total	5,49,17,859	4,87,00,704

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	10,260	14,447
Balances with Bank - Savings Account	67,91,691	46,30,885
Balances with Bank - Deposit Account	36,16,061	34,38,349
Total	1,04,18,012	80,83,681

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Electricity Deposits	86,160	86,459
Security Deposits for School Building	72,61,850	72,61,850
Other Deposits	1,700	1,700
Fees & Other Receivable	63,27,758	80,53,228
Advance to Supplier	23,33,059	52,07,645
Other Advances	4,32,123	6,90,120
Prepaid Expenses	84,386	32,920
TDS and TCS Receivable	52,891	34,004
Total	1,65,79,927	2,13,67,926



Signature

PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024
SCHEDULE 2:

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	73,339	3,94,240	-	4,67,579	-	1,16,896	1,16,896	3,50,683	73,339
Computers	12,24,321	33,45,046	-	45,69,367	-	15,32,490	15,32,490	30,36,877	12,24,321
Educational Instruments	10,474	-	-	10,474	-	2,621	2,621	7,853	10,474
Electric Installations	52,519	67,861	-	1,20,380	-	16,655	16,655	1,03,725	52,519
Furniture & Fixtures	50,24,311	4,60,722	-	54,85,033	-	7,80,664	7,80,664	47,04,369	50,24,311
Laboratory Equipments	1,71,005	-	-	1,71,005	-	42,751	42,751	1,28,254	1,71,005
Office Equipments	12,82,048	29,31,760	1,541	42,12,267	-	7,44,758	7,44,758	34,67,509	12,82,048
Solar Power Plant	2,74,350	-	-	2,74,350	-	1,09,740	1,09,740	1,64,610	2,74,350
Vehicles	6,92,594	-	-	6,92,594	-	1,38,519	1,38,519	5,54,075	6,92,594
Total	88,04,961	71,99,629	1,541	1,60,03,048	-	34,85,094	34,85,094	1,25,17,954	88,04,961

Capital Work in Progress									
Work In Progress - Other Fixed Assets	26,720	72,55,767	71,99,629	82,859	-	-	-	82,859	26,720
GRAND TOTAL	88,31,681	1,44,55,396	72,01,170	1,60,85,907	-	34,85,094	34,85,094	1,26,00,813	88,31,681
Previous Year	82,38,304	27,91,314	-	1,10,29,619	-	21,97,938	21,97,938	88,31,681	82,38,304

Signature

PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	1,96,599	1,87,930
Interest on Saving Account	1,99,887	2,27,673
Miscellaneous Income	1,41,905	21,409
TOTAL	5,38,391	4,37,012

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	8,63,28,160	8,31,82,262
Management Contribution to Provident fund	35,72,889	32,63,768
PF Administration Charges	2,72,399	2,71,771
Accommodation to Staff	1,29,770	47,216
Medical Insurance	5,33,844	4,81,621
Gratuity	51,99,905	66,61,911
Leave Encashment	6,72,233	15,02,708
TOTAL	9,67,09,200	9,54,11,257



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PODAR INTERNATIONAL SCHOOL - CHINCHWAD

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2024

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Administrative Expenses	3,68,071	6,09,457
Advertisement	21,78,361	12,79,856
Audit Fees	15,892	14,018
Cleaning & Housekeeping Expenses	67,60,016	54,18,023
Computer Expenses	22,90,439	7,99,034
Curriculum Fees	84,76,800	84,16,800
Electricity & Water Charges	6,73,970	3,03,086
Examination Expenses	44,400	2,98,900
Bank Charges and Finance Cost	56,661	59,473
Fixed Assets Written Off	1,541	-
Freight & Transportation	1,44,709	35,082
Insurance Expenses	50,451	55,257
Interest on Late Payment of TDS	843	3,414
Interschool Competition & Tournament Exp	2,88,954	41,500
Laboratory Expenses	91,642	1,53,297
Legal & Professional Fees	24,01,223	24,58,493
Library Expenses	1,07,752	34,327
Medical Expenses	45,601	39,540
Management Fees	4,68,61,087	4,11,95,096
Motor Bike Expenses	3,000	3,000
Motor Car Expenses	15,38,443	15,73,742
Other Expenses	38,832	51,008
Picnic / Field Trip / Educational Excurs	50,065	5,000
Postage & Courier Expenses	5,16,840	4,59,761
Printing & Stationery Expenses	21,86,039	18,66,213
Profession Tax - Employer	1,110	4,065
Registration & Membership Expenses	8,218	59,886
Repairs & Maintenance Expenses	91,08,070	1,18,08,933
School Bus Expenses	9,044	-
Security Charges	22,58,950	16,25,933
Seminars, Workshops, Events & Celebration	35,53,410	29,80,825
Sports & Hobby Expenses	1,10,769	86,990
Staff Training Expenses	3,43,835	2,20,721
Staff Welfare & Refreshment	20,392	2,62,756
Stamp Duty & Registration Charges	75	150
Telephone & Internet Expenses	4,69,469	4,47,947
Travel & Conveyance Expenses	10,33,563	6,07,022
TOTAL	9,21,08,536	8,32,78,606

