

PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
<b>FUNDS &amp; LIABILITIES</b>			
Head Office Balances		40,55,942	27,55,913
<b>Total Trust Funds:</b>		<b>40,55,942</b>	<b>27,55,913</b>
<b>Liabilities:</b>			
Advance Fees		18,94,210	34,88,400
Vehicle Term Loan	1	-	-
Other Liabilities	1	73,55,504	74,85,216
<b>Total Liabilities:</b>		<b>92,49,714</b>	<b>109,73,616</b>
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>133,05,656</b>	<b>137,29,528</b>
<b>PROPERTY &amp; ASSETS</b>			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		47,31,485	39,28,186
Capital Work in Progress		-	2,450
<b>Total Fixed Assets:</b>		<b>47,31,485</b>	<b>39,30,636</b>
Cash & Bank Balance	3	35,36,750	35,45,292
Deposits and Advances / Receivables	4	50,37,421	62,53,601
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>133,05,656</b>	<b>137,29,528</b>

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W



CA Nilesh Shinde

Proprietor

M. No. 126424

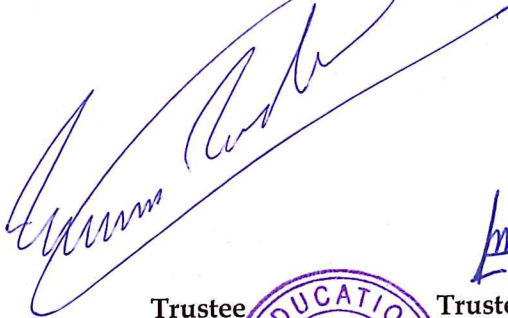
UDIN No: 24126424 BKDA ID 4286

Place: Mumbai

Date: 20/09/2024



For Podar Education Trust



Trustee

Trustee



Place: Mumbai

Date: 20 SEP 2024

PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		404,76,180	335,41,046
Other Income	5	7,51,550	1,40,504
Total Income:		412,27,730	336,81,550
LESS : EXPENDITURE			
Payment to Employees	6	161,05,691	183,44,551
Administrative Expenses	7	206,99,533	192,30,466
Rent, Insurance & Tax for School Bldg		51,00,142	51,18,791
Depreciation	2	10,14,685	8,21,369
Total Expenditure:		429,20,051	435,15,177
Surplus / (Deficit) of Income over Expenditure for the Year		(16,92,321)	(98,33,627)
Less: Prior Period Adjustment A/c (Net)		(3,805)	6,60,427
Surplus / (Deficit) of Income over Expenditure for the Year		(16,96,126)	(91,73,200)
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		(16,96,126)	(91,73,200)

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24126424 BK DAI D4286

Place: Mumbai

Date: 20/09/2024

For Podar Education Trust

Trustee

Trustee

Place: Mumbai

Date: 20 SEP 2024



PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES

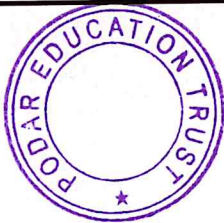
PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	1,690	-
Provision For Employees	62,37,547	70,08,533
Sundry Creditors	8,52,993	4,47,479
Vehicle Term Loan (Secured against Vehicle)	-	-
Other Current Liabilities	37,773	19,401
Tax & Statutory Dues	2,25,501	9,803
Total	73,55,504	74,85,216

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	3,288	2,454
Balances with Bank - Savings Account	33,21,548	33,41,840
Balances with Bank - Deposit Account	2,11,915	2,00,998
Total	35,36,750	35,45,292

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Security Deposits for School Building	31,00,000	31,00,000
Security Deposits for Staff Accomodation	20,000	-
Fees & Other Receivable	15,25,272	17,69,198
Advance to Supplier	2,08,881	12,73,312
Other Advances	1,75,048	1,03,400
Prepaid Expenses	5,149	6,106
TDS and TCS Receivable	3,071	1,585
Total	50,37,421	62,53,601



M

M

PODAR INTERNATIONAL SCHOOL - SHIRUR  
(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024  
SCHEDULE 2:

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	2,507	94,432	-	96,939	-	12,366	12,366	84,573	2,507
Computers	5,61,848	7,03,043	-	12,64,891	-	3,41,244	3,41,244	9,23,647	5,61,848
Educational Instruments	668	-	-	668	-	167	167	501	668
Electric Installations	6,666	-	-	6,666	-	1,325	1,325	5,341	6,666
Furniture & Fixtures	26,24,982	8,30,494	-	34,55,477	-	4,51,324	4,51,324	30,04,153	26,24,982
Generator	1,709	-	-	1,709	-	684	684	1,025	1,709
Laboratory Equipments	1,531	-	-	1,531	-	378	378	1,153	1,531
Office Equipments	6,46,188	1,90,015	-	8,36,203	-	1,90,780	1,90,780	6,45,423	6,46,188
Vehicles	82,086	-	-	82,086	-	16,417	16,417	65,669	82,086
Total	39,28,186	18,17,984	-	57,46,170	-	10,14,685	10,14,685	47,31,485	39,28,186

Capital Work in Progress	2,450								2,450
Work In Progress - Other Fixed Assets		18,15,534	18,17,984						

GRAND TOTAL	39,30,636	36,33,518	18,17,984	57,46,170	-	10,14,685	10,14,685	47,31,485	39,30,636
-------------	-----------	-----------	-----------	-----------	---	-----------	-----------	-----------	-----------

Previous Year	22,40,692	25,37,938	26,626	47,52,005	-	8,21,369	8,21,369	39,30,636	22,40,692
---------------	-----------	-----------	--------	-----------	---	----------	----------	-----------	-----------





PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	12,130	10,807
Interest on Saving Account	1,15,723	1,28,197
Miscellaneous Income	33,525	1,500
Provision Written Back - Gratuity	5,90,172	-
TOTAL	7,51,550	1,40,504

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	145,12,385	160,53,363
Management Contribution to Provident fund	8,21,322	6,89,728
PF Administration Charges	62,261	57,418
Accommodation to Staff	5,30,054	1,38,003
Medical Insurance	1,12,737	1,04,300
Gratuity	-	11,26,321
Leave Encashment	66,932	1,75,418
TOTAL	161,05,691	183,44,551



M  
AA

# PODAR INTERNATIONAL SCHOOL - SHIRUR

(RUN BY PODAR EDUCATION TRUST)

## SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

### SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	1,28,276	74,502
Audit Fees	4,489	3,673
Cleaning & Housekeeping Expenses	34,61,458	38,74,539
Computer Expenses	3,15,023	2,30,510
Curriculum Fees	22,82,400	21,04,800
Electricity & Water Charges	5,36,677	4,80,710
Examination Expenses	1,18,104	22,592
Bank Charges and Finance Cost	4,248	11,270
Freight & Transportation	45,656	21,890
Insurance Expenses	7,693	19,165
Legal & Professional Fees	1,00,581	8,000
Library Expenses	84,697	41,933
Medical Expenses	7,649	16,249
Management Fees	60,17,372	50,25,936
Motor Bike Expenses	4,500	7,500
Motor Car Expenses	1,66,020	7,57,568
Other Expenses	3,916	7,907
Picnic / Field Trip / Educational Excurs	37,773	2,000
Postage & Courier Expenses	70,575	75,745
Printing & Stationery Expenses	4,71,021	4,95,943
Registration & Membership Expenses	-	68,600
Repairs & Maintenance Expenses	50,97,953	43,24,455
School Bus Expenses	17,400	-
Security Charges	3,08,572	3,06,193
Seminars, Workshops, Events & Celebration	7,60,730	7,52,584
Sports & Hobby Expenses	44,800	18,174
Staff Training Expenses	25,400	51,194
Staff Welfare & Refreshment	1,82,584	1,58,896
Telephone & Internet Expenses	1,69,720	1,36,412
Travel & Conveyance Expenses	2,24,247	1,31,526
<b>TOTAL</b>	<b>206,99,533</b>	<b>192,30,466</b>



*M*