PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		55,21,448	1,03,34,013
Total Trust Funds:		**55,21,448**	**1,03,34,013**
Liabilities:			
Advance Fees		18,61,036	8,74,092
Vehicle Term Loan	1	12,24,565	6,91,258
Other Liabilities	1	1,67,08,025	1,51,43,252
Total Liabilities:		**1,97,93,626**	**1,67,08,602**
TOTAL FUND & LIABILITIES		**2,53,15,075**	**2,70,42,615**
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		1,11,73,238	1,23,92,902
Capital Work in Progress		-	-
Total Fixed Assets:		**1,11,73,238**	**1,23,92,902**
Cash & Bank Balance	3	29,95,246	32,05,489
Deposits and Advances / Receivables	4	1,11,46,591	1,14,44,224
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		**2,53,15,075**	**2,70,42,615**

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates
Chartered Accountants
Firm Regn. No. 128086W

NILESH SHINDE & ASSOCIATES ★ M. No. 126424 ★ CHARTERED ACCOUNTANTS

CA Nilesh Shinde
Proprietor
M. No. 126424
UDIN No: 24126424BKDAGZ6888

Place: Mumbai
Date: 20/09/2024

For Podar Education Trust

Trustee **Trustee**

PODAR ★ EDUCATION TRUST ★

Place: Mumbai
Date: 20 SEP 2024

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		4,59,50,595	3,97,08,903
Other Income	5	1,49,034	30,56,538
Total Income:		**4,60,99,629**	**4,27,65,441**
LESS : EXPENDITURE			
Payment to Employees	6	2,63,74,060	2,54,28,505
Administrative Expenses	7	2,03,24,351	2,19,92,535
Rent, Insurance & Tax for School Bldg		42,58,692	42,40,950
Depreciation	2	26,39,362	28,87,939
Total Expenditure:		**5,35,96,465**	**5,45,49,929**
Surplus / (Deficit) of Income over Expenditure for the Year		**(74,96,836)**	**(1,17,84,488)**
Less: Prior Period Adjustment A/c (Net)		(1,49,620)	(36,424)
Surplus / (Deficit) of Income over Expenditure for the Year		**(76,46,456)**	**(1,18,20,912)**
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		**(76,46,456)**	**(1,18,20,912)**

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates
Chartered Accountants
Firm Regn. No. 128086W

NILESH SHINDE & ASSOCIATES * M. No. 126424 * CHARTERED ACCOUNTANTS

CA Nilesh Shinde
Proprietor
M. No. 126424
UDIN No: 24126424BKDAGZ6888

Place: Mumbai
Date: 20/09/2024

For Podar Education Trust

Trustee **Trustee**

PODAR EDUCATION TRUST

Place: Mumbai
Date: 20 SEP 2024

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	2,10,434	60,222
Provision For Employees	1,38,28,844	1,27,83,075
Sundry Creditors	23,79,883	21,75,116
Vehicle Term Loan (Secured against Vehicle)	12,24,565	6,91,258
Other Current Liabilities	14,773	96,453
Tax & Statutory Dues	2,74,092	28,387
Total	1,79,32,590	1,58,34,510

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	6,686	11,996
Balances with Bank - Savings Account	25,17,162	27,46,357
Balances with Bank – Deposit Account	4,71,399	4,47,137
Total	29,95,246	32,05,489

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Electricity Deposits	80,000	80,000
Security Deposits for School Building	60,00,000	60,00,000
Security Deposits for Staff Accomodation	30,000	30,000
Fees & Other Receivable	42,32,689	49,16,775
Advance to Supplier	6,61,013	2,81,825
Other Advances	62,100	1,15,590
Prepaid Expenses	72,928	14,917
TDS and TCS Receivable	7,861	5,117
Total	1,11,46,591	1,14,44,224

NILESH SHINDE & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 126424

PODAR EDUCATION TRUST ★

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024
SCHEDULE 2 :

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
								-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	2,14,996	-	-	2,14,996	-	73,765	73,765	1,41,231	2,14,996
Computers	12,76,045	8,03,384	-	20,79,429	-	5,57,760	5,57,760	15,21,669	12,76,045
Educational Instruments	3,830	-	-	3,830	-	955	955	2,875	3,830
Electric Installations	22,203	-	-	22,203	-	4,444	4,444	17,759	22,203
Furniture & Fixtures	74,53,425	3,32,611	-	77,86,035	-	11,36,466	11,36,466	66,49,569	74,53,425
Generator	9,548	-	-	9,548	-	3,816	3,816	5,732	9,548
Laboratory Equipments	26,500	-	-	26,500	-	6,624	6,624	19,876	26,500
Office Equipments	17,12,605	1,71,746	1,581	18,82,770	-	4,44,563	4,44,563	14,38,207	17,12,605
Solar Power Plant	2,67,559	-	-	2,67,559	-	1,07,023	1,07,023	1,60,536	2,67,559
Vehicles	14,06,191	9,47,501	8,33,963	15,19,729	-	3,03,946	3,03,946	12,15,783	14,06,191
Total	1,23,92,902	22,55,242	8,35,544	1,38,12,600	-	26,39,362	26,39,362	1,11,73,238	1,23,92,902
Capital Work in Progress									
Work In Progress - Other Fixed Assets	-	22,55,242	22,55,242	-	-	-	-	-	-
GRAND TOTAL	1,23,92,902	45,10,484	30,90,786	1,38,12,600	-	26,39,362	26,39,362	1,11,73,238	1,23,92,902
Previous Year	79,13,313	78,95,357	5,27,829	1,52,80,841	-	28,87,939	28,87,939	1,23,92,902	79,13,313

NILESH SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 126424

PODAR EDUCATION TRUST

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : Other Income

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	26,957	25,492
Interest on Saving Account	1,22,077	1,51,673
Miscellaneous Income	-	10,907
Provision Written Back - Gratuity	-	24,98,861
Provision Written Back - Leave Encashment	-	3,69,605
TOTAL	1,49,034	30,56,538

SCHEDULE 6 : Payment to Employees

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	2,26,68,850	2,40,34,463
Management Contribution to Provident fun	9,08,464	8,44,581
PF Administration Charges	69,317	70,327
Accomodation to Staff	3,68,058	3,65,631
Medical Insurance	1,42,579	1,13,503
Gratuity	18,48,820	-
Leave Encashment	3,67,972	-
TOTAL	2,63,74,060	2,54,28,505

NILESH SHINDE & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. No. 126424

PODAR EDUCATION TRUST ★

PODAR INTERNATIONAL SCHOOL - CHAKAN

(RUN BY PODAR EDUCATION TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 7 : Administrative Expenses

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	1,97,063	68,321
Audit Fees	4,398	3,816
Cleaning & Housekeeping Expenses	28,34,193	23,60,933
Computer Expenses	2,97,182	3,34,212
Curriculum Fees	22,20,800	21,86,400
Electricity & Water Charges	10,35,476	5,04,288
Examination Expenses	9,760	-
Bank Charges and Finance Cost	1,12,491	58,470
Fixed Assets Written Off	1,581	-
Freight & Transportation	5,698	43,244
Insurance Expenses	1,06,706	79,712
Interschool Competion & Tournament Exp	9,655	-
Laboratory Expenses	26,223	-
Legal & Professional Fees	28,501	28,000
Library Expenses	1,65,036	2,546
Loss on Sale of Asset	-	2,47,968
Medical Expenses	17,302	20,175
Management Fees	68,56,041	62,49,480
Motor Bike Expenses	12,000	10,889
Motor Car Expenses	4,48,935	5,20,863
Other Expenses	3,366	17,398
Postage & Courier Expenses	15,530	8,031
Printing & Stationery Expenses	7,88,079	7,50,795
Registration & Membership Expenses	15,400	400
Repairs & Maintenance Expenses	22,34,334	61,58,043
School Bus Expenses	-	155
Security Charges	8,24,441	8,08,954
Seminars, Workshops, Events & Celebration	13,26,407	6,53,755
Sports & Hobby Expenses	96,701	52,880
Staff Training Expenses	71,624	43,633
Staff Welfare & Refreshment	8,500	1,78,347
Telephone & Internet Expenses	2,32,755	1,76,783
Travel & Conveyance Expenses	3,18,174	4,24,043
TOTAL	**2,03,24,351**	**2,19,92,535**

NILESH SHINDE & ASSOCIATES ★ M. No. 126424 ★ CHARTERED ACCOUNTANTS

PODAR EDUCATION TRUST ★