

**THE POONA GUJARATI KELAVANI MANDAL**

**1433, KASBA PETH, PHADKE HAUD,  
PUNE 411011**

**AUDIT REPORT**

**FOR THE YEAR ENDED : 31.03.2024**

**ASSESSMENT YEAR : 2024-2025**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUST ACT, 1950**

Registration No. : F-0000136(PUN)  
Name of the Public Trust. : THE POONA GUJARATI KELAVANI MANDAL,  
1433, KASBA PETH, PUNE 11  
For the year ending. : 31<sup>st</sup> MARCH 2024

- |     |   |     |
|-----|---|-----|
| (a) | Whether accounts are maintained regularly and in accordance with the provision of the Act and the rules;  | Yes |
| (b) | Whether receipt and disbursements are properly and correctly shown in the accounts;   | Yes |
| (c) | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with accounts;  | Yes |
| (d) | Whether all books, deeds, accounts voucher, other documents or records required by the auditor were produced before him;  | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit reports have been duly complied with; | Yes |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;   | Yes |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;  | No  |
| (h) | The amounts of outstanding for more than one year and the amounts written off, if Any ,   |     |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- (Including Quotations)  | Yes |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35;   | No  |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of Sections 36 which have come to the notice of the auditors;   | No  |

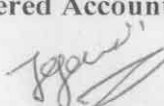


- |     |   |              |
|-----|---|--------------|
| (l) | All cases of irregular, illegal or improper expenditure, or failure or commission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, loss or waste was caused in consequence of break of trust or misapplication of any other misconduct on the part of the trustees or any person while in the management of the trust; | No such case |
| (m) | Whether the budget has been filed in the form provided by rule 16A;   | Yes          |
| (n) | Whether the maximum and minimum number of the trustees is maintained;   | Yes          |
| (o) | Whether the meetings are held regularly as provided in such instruments;  | Yes          |
| (p) | Whether the minutes book or the proceedings of the meeting is maintained;   | Yes          |
| (q) | Whether any of the trustees has any interest in the investment of the trust;  | No           |
| (r) | Whether any of the trustees is a debtor or creditor of the trust;   | No           |
| (s) | Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;  | Yes.         |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.   | ---          |

**As Per our report of even date  
For H. C. Gandhi & Associates,  
Chartered Accountants,**

**Date : 18.09.2024**

**Place: Pune**

  
**CA J. H. Gandhi (Proprietor)  
Mem No. 183108  
Firm Reg. No. 114293W  
UDIN : 24183108BKAHLL3536**



**THE MAHARASHTRA PUBLIC TRUST ACT, 1950**

**SCHEDULE IX – C**

(Vide Rule 32)

**Statement of Income liable to contribution for year ending.: 31 March 2024**

**Name of Public Trust.: THE POONA GUJRATI KELAVANI MANDAL , 1433, KASBA PETH,  
PUNE -11**

**Registration No.: F-0000136(PUN)**

		Rs.	Rs.
I.	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		497634436
II.	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.		
(i)	Donations Received from other Public / Trusts and Dharamadas	-	
(ii)	Grant received from Government & Local authorities	-	
(iii)	Interest on Sinking or Depreciation Fund	-	
(iv)	Amount spent for the purpose of secular education	440374539	
(v)	Amount spent for the purpose of medical relief		
(vi)	Amount spent for the purpose of veterinary treatment of animals	-	
(vii)	Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii)	Deductions out of income from lands used for agricultural purpose	-	
	(a) Land Revenue and Local Funds Cess	-	
	(b) Rent payable to superior landlord	-	
	(c) Cost of production if lands are cultivated by trust	-	
(ix)	Deduction out of income from lands used for nonagricultural purpose	-	
	(a) Assessment Cesses and other Government of Municipal Taxes		
	(b) Ground rent payable to the superior landlord	-	
	(c) Insurance premia		
	(d) Repairs at 10 percent of gross rent of building	-	
	(e) Cost of collection at 4 percent of gross rent of Building let out	-	
(x)	Cost of collection of income or receipts from securities stocks etc. at one percent of such income	134725	
(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of the estimated gross annual rent.	-	
		→	440509264
	<b>Gross Annual Income chargeable to contribution Rs.</b>		<b>57125172</b>

**Certified that while claiming deduction admissible under the above Schedule, the Trust has not claimed any amount twice either wholly or partly, against any of items mentioned in the Schedule which have the effect of double deduction.**

**Note:- The trust is Exempted from Payment of contribution under rule 32 of the Bombay Public Trust Rules, 1951 being as institution on having object of imparting secular education only.**

**Trustees**

**Trustees**

**As Per our report of even date**

**For H C Gandhi & Associates,  
Chartered Accountants,**

**Date: 18.09.2024**

**Place: Pune**



**CA J. H. Gandhi (Proprietor)  
Mem No. 183108  
Firm Regn No.114293W  
UDIN : 24183108BKAHLL3536**

**THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE VIII [ Vide Rule 17 ( I ) ]**

**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**BALANCE SHEET AS ON 31ST MARCH 2024**

1.03.2023	LIABILITIES	SCH	Rs.	31.03.2023	ASSETS	SCH	Rs.
14,96,04,277	TRUST & CORPUS FUND	A	14,96,04,277	57,79,35,379	FIXED ASSETS	E	86,63,76,025
32,68,91,592	OTHER EARMARKED FUNDS	B	38,85,79,011	16,36,51,278	INVESTMENTS	F	21,69,84,473
5,34,58,761	OTHER LIABILITIES	C	4,78,18,350	24,63,10,767	ADVANCES & DEPOSITS	G	2,50,05,423
48,27,35,047	INCOME & EXPENDITURE A/C	D	53,99,94,944	2,41,99,634	BALANCE WITH BANKS		1,75,27,317
				5,92,619	CASH IN HAND		1,03,344
<b>01,26,89,677</b>	<b>Total Rs.</b>		<b>1,12,59,96,582</b>	<b>1,01,26,89,677</b>	<b>Total Rs.</b>		<b>1,12,59,96,582</b>

**AS PER OUR REPORT OF EVEN DATE**

**THE POONA GUJARATI KELAVANI MANDAL**

**For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**TRUSTEE**

**SECRETARY**

**TREASURER**

**CA J.H. GANDHI (PROPRIETOR)**

**M. No.183108**

**UDIN :24183108BKAHLL3536**

**FIRM REG. No. 114293W**

**PLACE : PUNE**

**DATE : 18.09.2024**



THE MAHARASHTRA PUBLIC TRUST ACT, 1950  
SCHEDULE IX [ Vide Rule 17 ( I ) ]

THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

31.03.2023	EXPENDITURE	SCH	Rs.	31.03.2023	INCOME	SCH	Rs.
1,99,56,614	To EXPENSES IN RESPECT OF PROPERTIES	I	3,07,88,691	3,83,196	By RENT RECEIVED	III	4,65,607
3,37,000	To AUDIT FEES		3,78,500	1,37,81,473	By INCOME FROM INVESTMENTS		1,55,82,761
1,09,68,164	To DEPRECIATION		1,47,43,736	17,41,195	By DONATIONS RECEIVED		8,53,840
30,59,03,203	To EXPENDITURE ON OBJECT OF THE TRUST	II	39,44,63,612	41,89,96,407	By INCOME FROM OTHER SOURCES	IV	48,07,32,228
9,77,37,289	To SURPLUS CARRIED OVER TO BALANCE SHEET		5,72,59,897				
43,49,02,271	Total Rs.		49,76,34,436	43,49,02,271	Total Rs.		49,76,34,436

FOR THE POONA GUJARATI KELAVANI MANDAL

AS PER OUR REPORT OF EVEN DATE

TRUSTEE

For H. C. GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS

CHAIRMAN

SECRETARY

TREASURER

CA J.H. GANDHI (PROPRIETOR)  
M. No.183108  
UDIN :24183108BKAHLL3536  
FIRM REG. No. 114293W

DATE : 18.09.2024



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2024**

**SCHEDULE - A - TRUST & CORPUS FUND**

31.03.2023	Sr.	PARTICULARS	Rs.
14,96,04,277 0	1	OPENING BALANCE ADD : ADDITION DURING THE YEAR	14,96,04,277 0
14,96,04,277		<b>TOTAL Rs.</b>	<b>14,96,04,277</b>

**SCHEDULE - B - OTHER EARMARKED FUNDS**

31.03.2023	Sr.	PARTICULARS	Rs.
2,35,00,575	1	BUILDING FUND	2,35,00,575
17,24,30,860	2	BUILDING & INFRASTRUCTURE FUND ( KONDHAWA)	19,05,91,860
14,29,757	3	PRIZES & SCHOLARSHIP FUND	14,29,757
12,45,56,150	4	DEPRECIATION FUND	16,76,66,069
1,93,909	5	NASTA FUND	1,93,909
2,15,000	6	TEACHERS SATKAR FUND	4,31,500
37,15,342	7	OTHER FUNDS	37,15,342
5,00,000	8	ENGLISH MEDIUM SCHOLARSHIP FUND	5,00,000
1,00,000	9	YOGA AWARD FUND	1,00,000
1,00,000	10	SANGEET AWARD FUND	1,00,000
1,50,000	11	GUJARATI MEDIUM STUDENTS WELFARE FUND	1,50,000
0	12	CENTER OF EXCELLANCE FUND	2,00,000
32,68,91,592		<b>TOTAL Rs.</b>	<b>38,85,79,011</b>



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET**  
**AS ON 31ST MARCH 2024**

**SCHEDULE - C - OTHER LIABILITIES**

31.03.2023	Sr.	PARTICULARS	Rs.	Rs.
	1	<b>DEPOSITS</b>		
2,00,000		DEPOSIT FROM TENANTS	2,00,000	
1,07,700		CAUTION MONEY	1,07,700	
3,93,100		LIBRARY & LAB DEPOSIT	3,93,600	
90,550		DEPOSIT - ABHYASIKA	1,57,500	
1,63,20,000		PGKMS SECURITY DEPOSIT	2,29,40,000	2,37,98,800
	2	<b>OTHER PAYABLES</b>		
1,43,04,326		FEES RECEIVED IN ADVANCE	1,60,000	
3,69,653		VIDYARTHI SAHAYAK NIDHI	3,69,653	
2,16,73,432		OTHER LIABILITIES	2,34,89,897	2,40,19,550
<b>5,34,58,761</b>		<b>TOTAL Rs.</b>		<b>4,78,18,350</b>

**SCHEDULE - D INCOME & EXPENDITURE A/C**

31.03.2023	Sr.	PARTICULARS	Rs.	Rs.
38,49,97,758	1	BALANCE B/F FROM PREVIOUS YEAR	48,27,35,047	
9,77,37,289		ADD : SURPLUS TRF FROM I & E A/C	5,72,59,897	53,99,94,944
48,27,35,047				
<b>48,27,35,047</b>		<b>TOTAL Rs.</b>		<b>53,99,94,944</b>





THE POONA GUJARATI KELAVANI MANDAL  
1433, KASBA PETH, PUNE - 411011

SCHEDULES TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2024

SCHEDULE - E - FIXED ASSETS

PARTICULARS	Op. Bal as on 01.04.2023 Rs.	GROSS BLOCK ADDITIONS		Deletions	TOTAL Rs.	Rate Of Dep	Op. Bal as on 01.04.2023 Rs.	DEPRECIATION FOR THE YEAR		TOTAL		NET BLOCK	
		before 03/10 Rs.	After 03/10 Rs.					Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
BUILDING	22,67,10,456	8,99,337	24,58,45,211	-	47,34,55,003	10%	6,68,70,573	2,83,66,183		9,52,36,756	37,82,18,247	15,98,39,883	
FURNITURE & FIXTURE	3,03,29,035	1,18,86,035	72,18,885	-	4,94,33,955	10%	1,30,59,892	32,76,462		1,63,36,353.60	3,30,97,601	1,72,69,144	
OFFICE EQUIPMENT	4,82,99,110	58,26,133	54,20,301	-	5,95,45,544	15%	1,85,81,600	57,38,069		2,43,19,669	3,52,25,875	2,97,17,510	
COMPUTER SYSTEMS	3,40,48,477	12,92,495	1,00,52,250	-	4,53,93,223	40%	2,60,44,085	57,29,205		3,17,73,290	1,36,19,933	80,04,392	
AND AT KONDHAWA	23,85,48,300	-	-	-	23,85,48,300		0.00	-		-	23,85,48,300	23,85,48,300	
Balance as on 31.03.2024	57,79,35,379	1,99,04,001	26,85,36,647	-	86,63,76,025		12,45,56,150	4,31,09,919		16,76,66,069	69,87,09,956	45,33,79,229	
Balance as on 31.03.2023	36,93,91,631	19,45,59,900	1,39,83,847		57,79,35,379		9,58,65,038	2,86,91,112		12,45,56,150	45,33,79,229	27,35,26,593	



**THE POONA GUJARATI KELAVANI MANDAL**

1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF THE BALANCE SHEET  
AS ON 31ST MARCH 2024**

**SCHEDULE - F - INVESTMENTS**

31.03.2023	Sr.	PARTICULARS	Rs.	Rs.
13,88,10,615	1	FIXED DEPOSITS WITH BANKS		20,67,31,912
17,80,231	2	FLEXI DEPOSIT WITH BANKS		25,10,423
2,30,60,432	3	INVESTMENTS IN MUTUAL FUNDS (MARKET VALUE AS ON 31.03.2024 Rs 80,62,254/-)		77,42,138
<b>16,36,51,278</b>		<b>TOTAL Rs.</b>		<b>21,69,84,473</b>

**SCHEDULE - G - ADVANCES & DEPOSITS**

31.03.2023	Sr.	PARTICULARS	Rs.	Rs.
	<b>A</b>	<b>DEPOSITS</b>		
34,200	1	PUNE UNIVERSITY	34,200	
7,93,781	2	MSEDCL	8,23,251	
0		PGBS -SECURITY DEPOSIT	6,25,600	
4,550	3	BSNL	4,550	
0	4	ATUR FOUNDATION DEPOSIT	26,500	
681	5	GAS CYLINDER	29,581	15,43,682
	<b>B</b>	<b>OTHER ADVANCES &amp; RECEIVABLES</b>		
31,22,001	1	SUNDRY DEBTORS AND RENT RECEIVABLE	2,60,289	
1,64,51,725	2	FEES RECEIVABLE	67,14,927	
10,86,205	3	PREPAID EXPENSES	23,57,581	
0	4	STOCK OF UNIFORMS & BOOKS PGKMS	10,02,554	
7,58,818	5	STAFF ADVANCES	5,84,540	
10,37,781	6	TDS ON INCOME	53,37,042	
71,45,809	7	KASABA PETH BUILDING PROJECT WIP	72,04,809	
21,58,75,217	8	KONDHAWA BUILDING PROJECT WIP	0	2,34,61,742
<b>24,63,10,767</b>		<b>TOTAL Rs.</b>		<b>2,50,05,423</b>



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2024**

**SCHEDULE - I - EXPENSES IN RESPECT OF PROPERTIES**

31.03.2023	Sr.	PARTICULARS	Rs.
19,67,163	1	BUILDING INSURANCE & REPAIRS & MAINTENANCE	21,26,030
2,66,503	2	RATES & TAXES	2,96,478
1,77,22,948	3	DEPRECIATION ON BUILDING	2,83,66,183
<b>1,99,56,614</b>		<b>TOTAL Rs.</b>	<b>3,07,88,691</b>

**SCHEDULE - II- EXPENDITURE ON OBJECT OF THE TRUST**

31.03.2023	Sr.	PARTICULARS	Rs.
29,76,15,033	<b>A</b>	<b>EXPENSES OF INSTITUTIONS: (Annexrue A )</b>	38,76,50,444
	<b>B</b>	<b>OTHER EDUCATIONAL EXPENSES :</b>	
1,41,120	1	ADVERTISEMENT EXPENSES	2,55,400
10,372	2	BANK COMMISSION	1,434
45,664	3	COMPUTER EXPENSES	46,003
50,797	4	ELECTRICAL EXPENSES	1,550
4,17,676	5	FUNCTIONS, SEMINARS & GIFT EXPENSES	5,99,856
3,01,378	6	MISCELLANEOUS EXPENSES	1,62,030
8,919	7	POSTAGE EXPENSES	6,602
2,88,063	8	PRINTING & STATIONERY	3,34,738
15,04,850	9	PROFESSIONAL FEES	8,79,925
23,75,881	10	SALARIES & ALLOWANCES	23,01,077
2,37,336	11	STAFF WELFARE EXPENSES	1,50,100
6,10,609	12	STUDENTS WELFARE	6,65,800
1,32,436	13	TELEPHONE EXPENSES	96,939
4,640	14	TRAVELLING & CONVEYANCE	18,509
4,13,320	15	GST PAID ON EXPENSES	8,64,955
59,787	16	SOFTWARE EXPENSES	2,98,933
1,31,950	17	GENERAL REPAIRS	1,25,484
15,53,374	18	TDS CLAIM WRITE OFF	0
	19	EXAM FEES PAID	1,009
	20	INTEREST ON EPF / WORK	2,824
<b>30,59,03,203</b>		<b>TOTAL Rs.</b>	<b>39,44,63,612</b>



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2024**

**SCHEDULE - III- INCOME FROM INVESTMENTS**

31.03.2023	Sr.	PARTICULARS	Rs.
3,69,910	1	INTEREST ON FD WITH BANK	1,28,88,665
31,20,062	2	INTEREST ON FD WITH FINANCIAL INSTITUTIONS	44,658
2,88,171	3	INTEREST ON SAVING BANK A/C	5,39,125
1,00,03,330	4	GAIN ON MUTUAL FUND	21,10,313
<b>1,37,81,473</b>		<b>TOTAL Rs.</b>	<b>1,55,82,761</b>

**SCHEDULE - IV- INCOME FROM OTHERS SOURCES  
(From Educational Activities)**

31.03.2023	Sr.	PARTICULARS	Rs.
41,82,35,660	1	RECEIPTS FROM INSTITUTIONS: ( Annexure A)	47,64,93,753
3,50,289	2	FEES COLLECTED FROM STUDENTS	2,74,410
0	3	CHB STAFF HVD GRANT	38,31,751
55,900	4	RECEIPTS FROM STUDENTS ACTIVITIES	0
3,33,828	5	OTHER MISC. INCOME & RECEIPTS	1,32,314
20,730	6	INTEREST ON IT REFUND	0
<b>41,89,96,407</b>		<b>TOTAL Rs.</b>	<b>48,07,32,228</b>



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE - 411011

**SCHEDULES TO & FORMING PART OF INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31ST MARCH 2024**

**ANNEXTURE A**

**INCOME AND EXPENSES OF INTITUTIONS**

Sr.	PARTICULARS	INCOME Rs.	EXPENSES Rs.	SURPLUS/ (DEFICIT) Rs.
1	A.S.D.B.DADAWALA JR COLLEGE ( BIFOCAL)	14,96,629	9,85,484	5,11,145
2	A.S.D.B. DADAWALA JUNIOR COLLEGE (ACA)	4,38,90,544	4,15,48,940	23,41,604
3	A.S.D.B. DADAWALA JUNIOR COLLEGE (MCVC)	10,136	1,13,415	-1,03,279
4	DR. G.G. SHAH ENG. MED. HIGH SCHOOLI	50,37,631	35,55,899	14,81,732
5	R.C.M. GUJRATI HIGH SCHOOL (ACA)	2,22,49,970	2,23,92,076	-1,42,106
6	R.C.M. GUJRATI HIGH SCHOOL ( TECH)	96,65,237	97,05,151	-39,914
7	SHETH H.I. GUJARATI PRIMARY SCHOOL	1,00,76,950	1,00,33,885	43,065
8	SHETH H.I. PRE-PRIMARY ENG. MED. SCHOOL	35,48,498	28,62,196	6,86,302
9	SHETH R.N. SHAH PRIMARY ENG MED SCHOOL	91,25,857	89,02,432	2,23,425
10	THE P.G.K. MANDAL'S ABHYASIKA	4,64,86,629	3,98,16,286	66,70,343
11	H.V. DESAI COLLEGE - UG	6,37,27,740	2,78,96,159	3,58,31,581
12	H.V. DESAI COLLEGE (G)	10,70,20,453	10,74,69,783	-4,49,330
13	H.V. DESAI COLLEGE - PG	1,73,92,801	1,13,82,470	60,10,331
14	H.V. DESAI COLLEGE - JR. WING	1,30,60,094	72,52,184	58,07,910
15	PGKM SCHOOL	12,37,04,584	9,37,34,086	2,99,70,498
	<b>Total Rs.</b>	<b>47,64,93,753</b>	<b>38,76,50,444</b>	<b>8,88,43,309</b>

NOTE:-

FIGURES IN THE BRACKET INDICATES EXCESS OF EXPENDITURE OVER INCOME ( DEFICIT)



**THE POONA GUJARATI KELAVANI MANDAL**  
1433, KASBA PETH, PUNE – 411011

**SCHEDULES TO & FORMING PART OF BALANCE SHEET  
AND INCOME & EXPENDITURE ACCOUNTS FOR THE  
YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**SCHEDULE – V**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**A) SIGNIFICANT ACCOUNTING POLICIES**

**1. Method Of Accounting:**

The Financial statements are prepared by adopting mercantile system of accounting from FY 2022-23 prior to which Cash system was being followed year on year.

All Donations received are considered as general donations unless it is specifically instructed by the donors for special purpose or for corpus for trust fund. And accordingly those are credited to either to Income & Expenditure account or to designated fund or corpus fund account.

**2. Accounting For Fixed Assets & Depreciation :**

Fixed Assets are shown at their cost of acquisition (Gross Block). Out of total Depreciation on fixed assets, depreciation on building has been clubbed under expenses in respect of properties & balance of depreciation on other assets is shown separately under Income & Expenditure A/c.

During the year the PGKM School building has been fully completed and the entire balance of building WIP account has been capitalized under the head building based on the completion certificate received from the Pune Municipal Corporation on 23/10/2023.

Total Depreciation for the year is credited to Depreciation Fund a/c created separately under the other earmarked fund.

**3. Investments:**

Investments are shown as cost of acquisition inclusive accrued and due interest thereon in the case of cumulative long term investment. Gain / loss on sale of investment is dealt with at the time of actual transactions. Diminution in the value of investments is provided only if it is considered permanent in nature.



**B) NOTES TO ACCOUNTS :**

1. Trust has created separate Building & Infrastructure Fund for their New Project at Kondhawa in FY 2017-18. Donations received of Rs 1,81,61,000/- during current financial year are credited to this Fund A/c. Balance standing to this fund a/c as on 31.03.2024 Rs. 19,05,91,860/-
2. During the year trust has completed the Kondhawa Project for CBSC School Building and the whole project has been capitalized amounting to Rs 39,74,27,005 under the head Building. Further Sundry Creditors against the same is Rs 7,01,648 and retention money against the said project is Rs 29,00,263/- .
3. During the year Mandal has collected security deposit of Rs 66,20,000 from the students of PGKM School and the balance of the deposit is Rs 2,29,40,000 as on 31/03/2024.
4. During the year the trust has recorded the value of stock of books, school uniforms at cost price.
5. Previous year's figures/names are restated / regrouped wherever necessary in order to confirm to current year's groupings and classifications.
6. Figures are rounded up to nearest rupee.

**Signatories to Schedules and Annexure A forming part of audit report.**

**FOR THE POONA GUJARATI KELAVANI MANDAL**

**AS PER OUR REPORT OF EVEN DATE**

**For H. C. GANDHI & ASSOCIATES,  
CHARTERED ACCOUNTANTS,**

**CA J. H. GANDHI (PROPRIETOR).  
Mem No. 183108 FRN: 114293W**

**UDIN: 24183108BKAHLL3536**

**PLACE:PUNE  
DATE: 18.09.2024**

**TRUSTEE**

**TRUSTEE**

**CHAIRMAN**

**TREASURER**

**SECRETARY**

