

PODAR INTERNATIONAL SCHOOL - UNDRI
(RUN BY PODAR CHARITY TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
<u>FUNDS & LIABILITIES</u>			
Head Office Balances		66,60,021	-
Total Trust Funds:		66,60,021	-
Liabilities:			
Advance Fees		5,60,250	-
Vehicle Term Loan	1	-	-
Other Liabilities	1	55,40,902	-
Total Liabilities:		61,01,152	-
TOTAL FUND & LIABILITIES		1,27,61,173	-
<u>PROPERTY & ASSETS</u>			
Fixed Assets:			
Immovable Property	2	-	-
Work In Progress - Building		-	-
Other Fixed Assets		50,56,397	-
Capital Work in Progress		-	-
Total Fixed Assets:		50,56,397	-
Cash & Bank Balance	3	15,81,260	-
Deposits and Advances / Receivables	4	61,23,515	-
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		1,27,61,173	-

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W

Suba

CA Suba Kiritkumar D.
Proprietor

Mem No. 032132

UDIN No: 24032132BKFYW12867

Place: Mumbai

Date: 21-03-2024

For Podar Charity Trust

[Signature]

Trustee

Trustee



Place: Mumbai

Date: 21-03-2024

PODAR INTERNATIONAL SCHOOL - UNDRI

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		251	-
Other Income	5	6,876	-
Total Income:		7,127	-
LESS : EXPENDITURE			
Payment to Employees	6	2,59,096	-
Administrative Expenses	7	20,80,840	-
Rent, Insurance & Tax for School Bldg		11,957	-
Depreciation	2	9,13,768	-
Total Expenditure:		32,65,660	-
Surplus / (Deficit) of Income over Expenditure for the Year		(32,58,533)	-
Less: Prior Period Adjustment A/c (Net)		-	-
Surplus / (Deficit) of Income over Expenditure for the Year		(32,58,533)	-
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		(32,58,533)	-

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.

Chartered Accountants

FRN :- 110445W

[Signature]

CA Suba Kiritkumar D.

Proprietor

Mem No. 032132

UDIN No: 24032132BKFWX2867

Place: Mumbai

Date: 21-09-2024

For Podar Charity Trust

[Signature]

Trustee

Trustee



Place: Mumbai

Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - UNDRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	1,680	-
Provision For Employees	30,494	-
Sundry Creditors	54,69,205	-
Vehicle Term Loan (Secured against Vehicle)	-	-
Tax & Statutory Dues	39,523	-
Total	55,40,902	-

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Balances with Bank - Savings Account	15,81,260	-
Total	15,81,260	-

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Security Deposits for School Building	51,00,000	-
Advance to Supplier	9,83,849	-
Other Advances	37,591	-
Prepaid Expenses	2,075	-
Total	61,23,515	-



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SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024
SCHEDULE 2 :

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property	-	-	-	-	-	-	-	-	-
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building	-	-	-	-	-	-	-	-	-
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year									

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets	-	1,19,693	-	1,19,693	-	14,880	14,880	1,04,813	-
Air Conditioners	-	33,57,739	-	33,57,739	-	6,67,878	6,67,878	26,89,861	-
Computers	-	2,41,310	-	2,41,310	-	23,999	23,999	2,17,311	-
Electric Installations	-	14,65,602	-	14,65,602	-	1,09,319	1,09,319	13,56,283	-
Furniture & Fixtures	-	7,85,821	-	7,85,821	-	97,691	97,691	6,88,130	-
Office Equipments	-	59,70,165	-	59,70,165	-	9,13,768	9,13,768	50,56,397	-
Total	-	59,70,165	-	59,70,165	-	9,13,768	9,13,768	50,56,397	-
Capital Work in Progress	-	59,70,165	59,70,165	-	-	-	-	-	-
Work In Progress - Other Fixed Assets	-	59,70,165	59,70,165	-	-	-	-	-	-
GRAND TOTAL	-	1,19,40,330	59,70,165	59,70,165	-	9,13,768	9,13,768	50,56,397	-
Previous Year	-	-	-	-	-	-	-	-	-



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PODAR INTERNATIONAL SCHOOL - UNDRI

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SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR
THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : OTHER INCMOME

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Saving Account	6,876	-
TOTAL	6,876	-

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	2,09,936	-
Management Contribution to Provident fun	12,098	-
PF Administration Charges	568	-
Accomodation to Staff	6,000	-
Gratuity	30,494	-
TOTAL	2,59,096	-



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PODAR INTERNATIONAL SCHOOL - UNDRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED MARCH 31, 2024

SCHEDULE 7 : ADMINISTRATIVE EXPESNES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	14,04,287	-
Cleaning & Housekeeping Expenses	1,59,032	-
Computer Expenses	73,482	-
Electricity & Water Charges	3,360	-
Bank Charges and Finance Cost	431	-
Freight & Transportation	34,300	-
Insurance Expenses	639	-
Other Expenses	15,027	-
Postage & Courier Expenses	25,500	-
Printing & Stationery Expenses	1,08,854	-
Repairs & Maintenance Expenses	87,808	-
Sports & Hobby Expenses	15,680	-
Staff Welfare & Refreshment	5,000	-
Telephone & Internet Expenses	2,363	-
Travel & Conveyance Expenses	1,45,077	-
TOTAL	20,80,840	-



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