



MUVVALA & Co.,
CHARTERED ACCOUNTANTS

Prop: M. Srinivasa Rao, M.Com. F.C.A.

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Near Head Post Office

NELLORE - 523 001

Independent Auditor's Report

To the Governing Body of Narayana Educational Trust

Report on the Financial Statements

We have audited the accompanying financial statements of Narayana Educational Trust ('the Trust'), which comprise the balance sheet as at 31 March 2024, the statement of Income and Expenditure Account and the Receipts and Payments account for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

a). We report that the management has under taken the process of Physical verification of Fixed assets during the year and is in the process of reconciling the balances as per the fixed assets registers with the books of accounts.

b). As per the Financial statements enclosed we draw attention regarding the computation of depreciation charge for tangible fixed assets used by the Trust. The management computed depreciation charge for the year ended.31.03.2024 in accordance with the rates mentioned in the Income tax Act 1961, which is not in line with in the accounting principles as mentioned in the guidance notes on accounting by schools. If the Trust adopts the rate of the depreciation as prescribed by the guidance note the depreciation charged in the year ended 31.03.2024 would have been higher as claimed in the financial statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the above point no (a) and (b) above said basis for qualified opinion the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profits and its receipts and payments account for the year ended on that date.

For Muvvala and Co
Chartered Accountants

M Srinivasa Rao
Membership No. 203509



Place: Nellore
Date : 23.09.2024

Narayana Educational Trust

1. Over view of the Trust

Narayana Educational Trust ('the Trust') is an autonomous non-profit organisation domiciled in India and Registered under the provisions of the Indian Trust Act 1882. The Trust was incorporated in the year 2015 to promote, establish, maintain and assist education institutions to impart education for promotion of literature, arts science and technology.

2. Significant Accounting Policies

a) Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on the accrual basis of accounting in accordance with the accounting principles generally accepted in India ('Indian GAAP') and comply in all respects with the Guidance Note on Accounting by Schools ('the Guidance note'), the mandatory Accounting Standards ('AS') and other pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'), unless otherwise stated. The Trust is a level one enterprise in accordance with the guidelines issued by the ICAI. The accounting policies applied by the Trust are consistent with those used in the prior year.

All assets and liabilities have been classified as current or non-current as per the Trust's normal operating cycle, purpose and expected realization. Based on the nature of work, the Trust has ascertained its operating cycle as up to twelve months for the purpose of current and non-current classification of assets and liabilities.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Although these estimates are based on management's best knowledge of current events and actions, actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods. Examples of such estimates include future obligations under employee retirement benefit plans, provision for doubtful trade receivables, recoverability of loans and advances, useful lives of fixed assets, impairment of fixed assets and diminution in the value of inventory.



c) Revenue recognition

Income from sale of services

Revenue from student which includes tuition fee, hostel fee, mess fee and annual fee is recognized on accrual basis over the period of instruction.

Other Revenue

Other Revenue includes Van fee , Exam fee, Sale of Application and Admission fee is recognised as income when sale or service is made.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable rate.

d) Property, plant and equipment – Tangible assets

Property, plant and equipment – Tangible assets are stated at cost less accumulated depreciation, impairment losses and specific grant/subsidies, if any. Cost comprise of purchase price, freight, non-refundable taxes and duties, expenditure for installation of asset and any other cost attributable to bring the asset to its working condition for its intended use.

Buildings which are not ready for their intended use are shown as Capital Work-in-Progress.

Depreciation on tangible Property, plant and equipment

Depreciation on tangible Property, plant and equipment is provided on written-down value method in accordance with the method prescribed under Income Tax Act, 1961. The rates of depreciation used for different classes of assets are as follows:

e) Lease

i. Where the Trust is Lessee

Finance leases, which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged directly against income. Lease management fees, legal charges and other initial direct costs are capitalized.

If there is no reasonable certainty that the Trust will obtain the ownership by the end of lease term, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Income and Expenditure Account on straight line basis over the lease term.

ii. Where the Trust is Lessor

Leases which effectively transfer to the lessee substantially all the risks and benefits incidental to ownership of the leased item are classified and accounted for as finance lease. Lease rental receipts are apportioned between the finance income and capital repayment based on implicit rate of return.

Assets subject to operating leases are included in current assets. Lease income is recognized in the Income and Expenditure Account on a straight line basis over the lease term. Costs, including depreciation are recognized as an expense in the Income and Expenditure Account. Initial direct costs such as legal costs, brokerage costs etc., are recognized immediately in the Income and Expenditure Account.

f) Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

g) Inventories

Inventories are valued at lower of cost and net realizable value. Cost comprises of purchase price including duties and taxes (other than those subsequently recoverable by the Trust from the taxing authorities), freight inwards and other costs incurred in bringing such inventories to their present location and condition. Cost is determined on the basis of first-in-first-out method ('FIFO') method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make sale.

h) Employee benefits

Provident fund and Employee State Insurance

A retirement benefit in the form of provident fund and employee state insurance scheme is a defined contribution and the contribution is charged to the Income and Expenditure Account in the year when the contribution to the respective fund is due. There are no other obligations other than the contribution payable to the respective fund.

Gratuity

Gratuity is a post-employment defined benefit plan. Short-term and long-term liability recognized in the Balance Sheet represents the present value of the defined benefit obligation at the reporting date less the fair value of plan assets. Gratuity is provided for on the basis of an actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains and losses are recognized in full in the Income and Expenditure Account for the period in which they occur.

i) Receipts and Payments Account

Receipts and Payments are reported using the direct method, whereby major classes of gross cash receipts and gross cash payments are disclosed by the Trust.

j) Taxes on Income

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of the Income Tax Act, 1961 (IT Act). Pursuant to the approval granted under section Clause (ii) of 2nd proviso to Sec.10(23C), Unique Registration number is AACTN2045G23MB01 issued by CIT (Exemption), Mumbai of the IT Act the Trust is classified as a exemption entity in accordance with the Indian Income Tax Regulations.

The management and the Governing Body have also made a detailed assessment of the compliances by the Trust with the provisions of the Income Tax Act, 1961 including the compliances with the conditions associated with the exemption received under Section 10(23C) as mentioned above. On the basis of the said assessment, the management is confident that the Trust has complied with all the underlying regulations of the Income Tax Act and that these financial statements do not require any adjustments in this regard.

k) Segment reporting

Segments are identified in line with AS-17 "Segment Reporting", taking into considerations the internal organization and management structure as well as the different risk and returns of the segment.

l) Provisions and contingent liabilities

Provisions

A provision is recognized when the Trust has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation

at the reporting date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

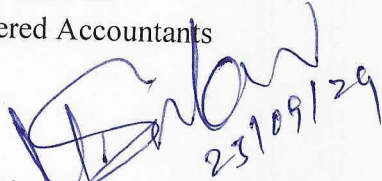
Contingent liabilities

A disclosure of the contingent liability is made when there is a possible or a present obligation that may, but probably will not, require an outflow of resources.

m) Going concern

The Trust's expenditure had exceeded its income during the year ended 31 March 2024 and its current liabilities exceeds its current assets as at 31 March 2024. The Governing Body has made an assessment of the Trust's ability to continue as a going concern on the basis of its assessment of the future profitability of its operations, the ability to realize monies from the trade and other receivables and certain cost saving measures introduced by them subsequent to the year ended 31 March 2024. Accordingly, these financial statements have been prepared on a going concern basis.

Muvvala & Co
Chartered Accountants



23/09/24

M Srinivasa Rao
Proprietor

Date: 23.09.2024
Place: Nellore

NARAYANA EDUCATIONAL TRUST

Mumbai

01.04.2023 To 31.03.2024

Asst. Year : 2024-2025

Status: Trust

PAN No:AACTN2045G

Balance Sheet as on 31st March , 2024

PARTICULARS	Notes	As at 31 March	
		2024	2023
I Corpus and Liabilities			
1 Capital Fund		1,000	1,000
Reserves & Surplus	3	5,39,94,555	(4,13,61,661)
		<u>5,39,95,555</u>	<u>(4,13,60,661)</u>
2 NON-CURRENT LIABILITIES			
Long-term borrowings			
Other Long-term liabilities	4	84,36,708	3,23,53,216
Deferred tax liabilities(Net)			
		<u>84,36,708</u>	<u>3,23,53,216</u>
3 CURRENT LIABILITIES			
Short-term borrowings	5	8,65,78,568	14,17,44,390
Trade Payables	6	32,04,26,906	1,33,65,926
Other current liabilities	8	48,84,07,193	24,55,16,551
Short term Provisions			
		<u>89,54,12,667</u>	<u>40,06,26,866</u>
Total of (1) to (3)		<u><u>95,78,44,930</u></u>	<u><u>39,16,19,421</u></u>
II ASSETS			
4 NON-CURRENT ASSETS			
a) Fixed Assets			
i) Tangible assets	7	17,45,04,482	6,12,23,351
ii) Intangible assets			
ii) Capital Work-in-progress			
b) Non-current investments			
c) Deferred tax assets (Net)			
d) Long-term loans and advances	9	16,12,00,058	16,91,13,943
e) Other Non-Current Assets			
		<u>33,57,04,539</u>	<u>23,03,37,293</u>
5 CURRENT ASSETS			
(a) Inventories		21,36,025	21,93,930
(b) Trade Receivables		2,57,85,199	4,09,66,871
(c) Cash and Cash Equivalents	10	14,29,46,047	5,74,40,926
(e) Short-term loans and advances	11	44,83,93,469	5,86,91,941
(f) Other current assets	12	28,79,651	19,88,459
		<u>62,21,40,391</u>	<u>16,12,82,128</u>
Total of (4) to (5)		<u><u>95,78,44,930</u></u>	<u><u>39,16,19,421</u></u>

As per our report of even date

Muvvala & Co
Chartered Accountants

Proprietor

Place : Nellore
Date : 23.09.2024



For and on behalf of the Trust Members



(Melichand Srinath)
Trustee

NARAYANA EDUCATIONAL TRUST
Mumbai

01.04.2023 To 31.03.2024
Asst. Year : 2024-2025

Status: Trust
PAN No:AACTN2045G

Income and Expenditure account for the year ended 31 March

PARTICULARS	Notes	As at 31 March	
		2024	2023
I INCOME			
6 Income from Operations	13	1,59,70,53,468	1,15,81,23,231
7 Other Revenue	14	16,61,90,926	13,77,93,901
		<u>1,76,32,44,394</u>	<u>1,29,59,17,132</u>
II EXPENSES			
8 Employee Benefits expense	15	38,12,65,242	28,06,43,545
9 Finance Cost	16	92,88,819	1,42,86,376
10 Depreciation Expense	7	1,91,13,201	1,08,01,273
11 Other Expense	17	1,25,82,20,917	1,03,71,25,105
Total of (8) to (11)		<u>1,66,78,88,178</u>	<u>1,34,28,56,299</u>
Excess of Income over Expenditure		9,53,56,216	(4,69,39,167)
Net Profit after Tax		<u>9,53,56,216</u>	<u>(4,69,39,167)</u>
		<u>9,53,56,216</u>	<u>(4,69,39,167)</u>

As per our report of even date

Muvvala & Co
Chartered Accountants

Proprietor

Place : Nellore
Date : 23.09.2024



For and on behalf of the Trust Members



(Vellachala Srinath)
Trustee

Narayana Educational Trust

Receipts and Payments Account for the year ended 31 March 2024

(All amounts in ₹, unless otherwise stated)

	For the year ended 31 March	
	2024	2023
A. Receipts		
Fees from students	1,77,39,00,445	1,36,34,92,079
Repayment of loans/advances granted to related parties	-	11,33,94,477
Other income	29,58,039	23,10,719
Short term Loans and Advances	-	11,65,87,342
Interest Income	15,67,583	12,59,643
Proceeds from Trade Paybles	30,70,60,981	-
Other Curent Liabilities	24,28,90,642	-
Inventories	57,905	-
	2,32,84,35,594	1,59,70,44,259
B. Payments		
Employee benefits expense	38,12,65,242	28,06,43,545
Other Curent Liabilities	-	83,54,962
Other expenses	1,25,82,20,917	1,03,71,25,105
Repayment of Long-term borrowings	2,39,16,508	2,24,85,619
Finance costs	92,88,819	1,42,86,376
Other Cuurent Assets	8,91,192	1,20,725
Inventories purchase	-	8,89,989
Repayment of Trade Paybles	-	22,18,04,143
Repayment of long term loans and advances	(79,13,885)	2,19,68,076
Repayment of loans/advances granted to related parties	5,51,65,822	-
Short term Loans and Advances	38,97,01,528	-
Purchase of Fixed Assets	13,23,94,332	-
	2,24,29,30,473	1,60,76,78,541
C. Net receipts during the year	(A-B)	8,55,05,121 (1,06,34,282)
D. Cash and cash equivalents at the beginning of the year		5,74,40,926 6,80,75,207
E. Cash and cash equivalents at the end of the year	(C+D)	14,29,46,047 5,74,40,925

This is the Receipts and Payments Account referred to in our report of even date.

As per our report of even date

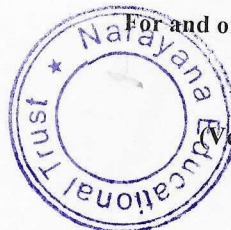
Muvvala & Co

Chartered Accountants

Proprietor

Place : Nellore

Date : 23.09.2024



For and on behalf of the Trust Members

(Velichala Srinath)
Trustee

NARAYANA EDUCATIONAL TRUST

Mumbai

3. Capital Fund

PARTICULARS	Notes	As at 31 March	
		2024	2023
Accumulated Losses for the beginning of the Year		(4,13,61,661)	55,77,506
Add : Excess of Expenditure over income for the year		9,53,56,216	(4,69,39,167)
		5,39,94,555	(4,13,61,661)

4. Other Long term Liabilities

PARTICULARS	Notes	As at 31 March	
		2024	2023
Secured			
Kotak Mahindra Vehicle Loan - 52 A/C		3,23,60,911	5,43,34,916
Unsecured	a	3,23,60,911	5,43,34,916
	b	-	-
Total long term borrowings (a + b)		3,23,60,911	5,43,34,916
Less : Current Maturity of Longterm Borrowings		2,39,24,203	2,19,81,700
		84,36,708	3,23,53,216

Details of Security :

(a) Term Loans :

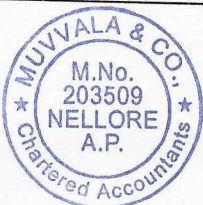
Vehicle loans availed from Banks are fully secured by way of hypothecation of specific vehicle against which the loan is availed ,outstanding to the tune of Rs. 32360911 (31 March 2023 Rs .54334916) as at 31 March 2024 are hypothecation of Vehicles interest carries on @ 8.26%

(b)Terms of Repayment

	as at 31 March	
	2024	2023
Repayment with in one year	2,39,24,203	2,19,81,700
Repayment one to three years	84,36,708	3,23,53,216
Repayment above three years	-	-
	3,23,60,911	5,43,34,916

5. Short-term borrowings

PARTICULARS	Notes	As at 31 March	
		2024	2023
Narayana Education Trust A/C		8,65,18,168	9,18,89,513
Narayana Educational Society A/c		-	4,97,94,477
Rama Narayana Education Trust A/C		60,400	60,400
		8,65,78,568	14,17,44,390



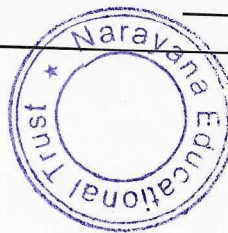
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NARAYANA EDUCATIONAL TRUST

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6 . Trade Payable

PARTICULARS	Not es	As at 31 March	
		2024	2023
Lucky Transport Services A/C			-
Nirmoh Tours and Travels Pvt. Ltd. A/C	17,24,800		35,20,934
Nspira Management Service Pvt. Ltd.A/C	29,65,29,540		-
Global Safety Systems			63,882
Greater Than Educational Technologies Pvt Ltd	1,21,91,510		40,48,260
Royal Foodies	95,179		1,13,989
Mamta Engineering	79,560		18,603
Sai Travels	11,41,965		8,10,810
Samarth School Bus Service	15,30,540		2,08,642
Vande Matarm School Bus Services	4,58,370		2,71,260
Jijau Maasaheb Tours And Travels	1,52,460		1,52,460
Surabhi Tours & Travels	6,26,722		1,32,660
Ganesh Transport	64,350		86,130
Nandan Transport	69,003		67,320
Shri Swami Samarth Travels	7,63,440		7,54,940
Om Sai Dighe Lunch Home	1,76,378		1,21,176
Niharika Tours & Travels	9,08,820		4,75,200
Sadguru Travels	10,12,770		7,73,300
Ramesh Tours & Travels	17,18,145		14,34,510
Vighnagar Enterprises	5,68,755		3,11,850
Silverline Investment And Finance Pvt Ltd A/C	200		-
Mansi Tours and Travels	1,17,738		-
Jivdani Traders	26,815		-
Bhupendra Tea Stall (Mumbai)	20,055		-
Hunger Bites	16,386		-
Shree Swami Samartha Enterprises	30,025		-
Rodilal Tea Stall	27,552		-
KP Associates	1,683		-
Datta Prasad Dudh Dairy	14,400		-
Maruti Tea Center	19,570		-
Mahavir Fire Consultant & Agency	76,752		-
Jadhav's Tea Shop	20,885		-
Shree Renuka Mata Floor Mill	7,080		-
Shree Samarth School Bus Services	2,02,950		-
Chintamani Enterprises	32,508		-
	32,04,26,906		1,33,65,926



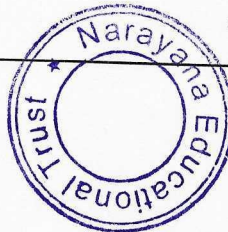
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NARAYANA EDUCATIONAL TRUST

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8 . Other Current Liabilities

PARTICULARS	Not es	As at 31 March	
		2024	2023
Expenses Payables			
Building Rent Payable A/C		1,13,43,708	2,21,51,070
Building Maintenance Payable A/C		6,01,439	6,01,439
Car Lease Expenditure Payable A/C		-	39,617
Electricity Charges Payable A/C		41,22,331	27,09,178
Professional Fee Payable A/C		1,89,581	1,89,581
Salaries Payable A/C		11,05,814	6,71,046
Telephone Charges Payable A/C		41,701	41,693
Travel Expenses Payable A/C		1,13,453	17,453
	h	1,75,18,027	2,64,21,078
Duties and Taxes			
ESI Payable A/C		1,46,522	1,46,522
Profession Tax A/C		19,12,043	14,91,993
Provident Fund Payable A/C		24,95,569	39,51,179
TDS Payable A/C		98,76,472	60,83,685
	i	1,44,30,606	1,16,73,379
Other Liabilities			
Caution Deposit A/C		72,40,749	27,00,421
Dhobhi Charges A/C		3,05,951	79,651
Pocket Money A/C		37,000	20,000
Reservation A/C		41,60,44,605	18,25,64,301
Advance Fee A/c		68,85,281	
Library Deposit A/C		31,381	69,881
Exam Fee Received in Advance		19,89,390	6,140
	j	43,25,34,357	18,54,40,394
Current maturity of Longterm Loans		2,39,24,203	2,19,81,700
Total (h + i + j)		48,84,07,193	24,55,16,551



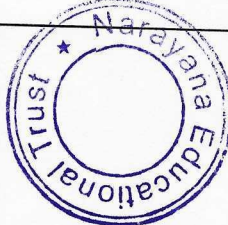
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NARAYANA EDUCATIONAL TRUST

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9. Long Term Loans and Advance

PARTICULARS	Not es	As at 31 March	
		2024	2023
Deposits			
Andhra Bank FDR (135620100061460) A/C		1,01,842	95,014
Andhra Bank FDR (170920100026944) A/C		31,11,402	29,64,590
Andhra Bank FDR (170920100030053) A/C		15,00,000	15,00,000
Andhra Bank FDR (170920100030062) A/C		15,00,000	15,00,000
Andhra Bank FDR (170920100030071) A/C		5,00,000	5,00,000
Andhra Bank FDR (170920100030080) A/C		15,00,000	15,00,000
Andhra Bank FDR (170920100030099) A/C		5,00,000	5,00,000
Andhra Bank FDR (170920100030114) A/C		20,00,000	20,00,000
Andhra Bank FDR (170920100030123) A/C		7,00,000	7,00,000
Andhra Bank FDR (170920100047929) A/C		19,61,837	18,51,152
Andhra Bank FDR (170920100047895) A/C		19,61,835	18,51,152
Andhra Bank FDR (170920100047910) A/C		19,61,837	18,51,153
Andhra Bank FDR (170920100047938) A/C		9,15,526	8,63,874
Andhra Bank FDR (170920100047901) A/C		19,61,841	18,51,155
Union Bank of India FDR (170920100046735) A/C		54,429	51,030
Union Bank of India FDR (170920100047211) A/C		1,35,554	1,27,090
Union Bank of India FDR (170920100047202) A/C		1,35,554	1,27,090
SBI FDR (40858317833) A/C		66,232	63,038
SBI FDR (40858317935) A/C		66,232	63,038
SBI FDR (40858318123) A/C		66,232	63,038
SBI FDR (40858317775) A/C		66,232	63,038
SBI FDR (40858317550) A/C		66,232	63,038
SBI FDR (41069623873) A/C		66,232	63,038
SBI FDR (41069624356) A/C		15,78,781	15,00,000
SBI FDR (41069625021) A/C		10,91,560	10,39,039
SBI FDR (41544855894) A/C		10,91,560	10,39,039
SBI FDR (41980512097) A/C		16,46,181	15,58,559
		5,24,381	
Gas Deposit A/C		6,250	6,250
Advances			
Building Advance A/C		13,44,28,528	14,38,22,566
		16,12,00,058	16,91,13,943



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NARAYANA EDUCATIONAL TRUST

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10 . Cash and cash Equilants

PARTICULARS	Not es	As at 31 March	
		2024	2023
Axis Bank - 915020056735562 A/C		20,72,962	8,21,640
Axis Bank - 923010063393890 A/C		5,03,822	-
HDFC Bank - 50200038908785 A/C		11,96,25,141	2,96,80,125
ICICI Bank - 112005000885 A/C		14,94,274	5,27,284
Kotak - 0511983267 A/C		60,34,270	1,02,19,011
Andhra Bank - 170911100001884 A/C		37,34,546	33,36,034
Cash A/C		94,81,032	1,28,56,832
		14,29,46,047	5,74,40,926

11. Short term Loans and Advances

	Not es	As at 31 March	
		2024	2023
Advance to Creditors A/C		37,67,931	50,59,448
Salary Advance A/C		4,64,969	87,460
General Advance A/C		14,20,120	-
Professional Advance A/C		2,00,000	2,00,000
Travelling Advance A/C		20,000	-
Narayana Educational Society A/C		44,20,20,449	-
Narayana Education Society Employees Group Gratuit		5,00,000	5,00,000
Nspira Management Service Pvt. Ltd.A/C		-	5,28,45,033
		44,83,93,469	5,86,91,941

12. Other Current Assets

PARTICULARS	Not es	As at 31 March	
		2024	2023
TDS Receivable A/C		9,76,839	11,19,677
TCS Receivable A/C		19,02,812	8,68,782
		28,79,651	19,88,459



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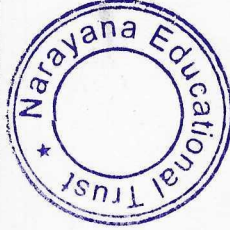
NARAYANA EDUCATIONAL TRUST

Mumbai

7. Fixed assets Shedule

Tangible Assets :

Particulars	Furniture & Electrical Fixtures	Plant & Machinery	Computers	Buses	Total
Opening WDV as on 31.03.2023	78,818.63	3,59,170.50	4,701.73	6,07,80,659.88	6,12,23,350.73
Additions 2023-24	0.00	38,564.02	0.00	13,23,55,767.95	13,23,94,331.97
	78,818.63	3,97,734.52	4,701.73	19,31,36,427.83	19,36,17,682.70
Depreciation 2023-24	7,881.00	59,661.00	1,879.00	1,90,43,780.00	1,91,13,201.00
	7,881.00	59,661.00	1,879.00	1,90,43,780.00	1,91,13,201.00
Net block 2023-24	70,937.63	3,38,073.52	2,822.73	17,40,92,647.83	17,45,04,481.70



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NARAYANA EDUCATIONAL TRUST

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13. Income from Operations

PARTICULARS	Not es	For the year ended 31 March	
		2024	2023
Income from Sale of Services			
Tution Fee		1,59,29,46,116	1,15,23,57,662
Mess Fee		17,20,000	1,92,000
Other Fee		-	20,95,500
Fee Cancellation		(23,42,408)	(20,66,731)
Annual Fee Income		47,29,760	55,44,800
		1,59,70,53,468	1,15,81,23,231

14. Income from Other Revenue

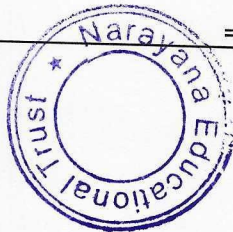
PARTICULARS	Not es	For the year ended 31 March	
		2024	2023
Income from Other Revenue			
Other Income		16,16,65,304	13,42,23,539
Misc. Income		29,58,039	23,10,719
Interest Income		15,67,583	12,59,643
		16,61,90,926	13,77,93,901

15. Employee Benefit Expense

PARTICULARS	Not es	For the year ended 31 March	
		2024	2023
Salaries		36,20,92,068	26,57,64,762
Professional Fee		60,20,301	52,69,851
Provident Fund		1,31,52,873	96,08,933
		38,12,65,242	28,06,43,545

16. Finance Cost

PARTICULARS	Not es	For the year ended 31 March	
		2024	2023
Interest		37,70,363	97,96,811
Bank Charges		55,18,456	44,89,565
		92,88,819	1,42,86,376



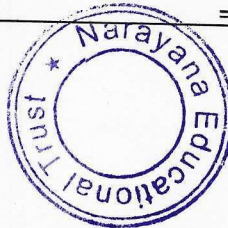
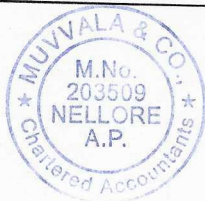
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NARAYANA EDUCATIONAL TRUST

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17. Other Expense

PARTICULARS	Not es	For the year ended 31 March	
		2024	2023
Admission Support Service Expenditure		15,77,65,379	11,02,15,762
Administrative Service Expenditure		3,44,08,290	2,39,24,563
Affiliation Fee		5,02,012	-
Building Maintenance		12,65,94,667	13,71,29,062
Rent on Buildings		44,12,05,572	40,50,06,006
Rent on Assets		6,82,28,505	4,98,96,709
Computer Maintenance		34,983	4,11,680
Consultancy Charge		2,15,000	2,02,400
Campus Maintenance		21,970	-
Car Lease Expenditure		-	4,34,663
Catering Service Expenditure		3,76,014	1,41,315
Electricity Charges		4,07,30,313	3,20,49,524
Electrical Maintenance		1,85,389	1,30,560
Examination Support Service Expenditure		5,44,24,010	3,61,74,858
Functions and Celebrations		5,43,092	-
General Maintenance		40,803	-
Housekeeping Services		5,92,41,748	4,61,97,187
Infra Management Service Expenditure		8,06,59,918	6,54,27,005
Lab Maintenance		15,80,344	13,04,305
Legal Charges		21,317	-
Miscellaneous Expenses		56,83,780	10,31,015
Mess Maintenance Expenditure		36,33,953	21,44,280
Municipal Taxes		1,247	-
Paper and Stationary		39,76,708	3,68,687
Printing Charges		1,28,582	-
Pantry Expenses		20,38,315	-
Postage and Telegram		75,591	-
Reimbursement Expenditure		-	3,07,54,530
Repairs and Maintenance		54,326	1,60,604
Security Service Charges		2,25,14,088	1,51,14,107
Sanitary Expenses		39,784	2,27,889
Telephone Charges		10,98,148	6,30,819
Travelling Expenses		2,69,54,519	4,19,790
Transport Charges		8,34,456	13,23,715
Water Charges		8,57,750	6,51,568
Vehicle Services Expenditure		12,35,50,343	7,56,52,502
		1,25,82,20,917	1,03,71,25,105



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NARAYANA EDUCATIONAL TRUST
Summary of significant accounting policies and other explanatory information

17. Related Party Disclosures

a. Names of the related parties and nature of relationship

Names of related parties	Nature of relationship
Narayana Educational Society	Entity where KMP has significant
Nspira Management Services Pvt. Ltd	Entities in which a Director has control or has significant influence
Ramanarayana Education Trust	Entities in which Board of Trustee have significant infulance
Narayana Education Trust	Entities in which Board of Trustee have significant infulance

b. Transactions with related parties

	For the year ended 31 March	
	2024	2023
Amount received from		
Narayana Educational Society	1,35,47,30,992	3,45,00,84,205
Narayana Education Trust	6,67,00,000	7,86,00,000
Services aviled from		
Nspira Management Services Pvt. Ltd	62,50,54,152	42,19,04,405
Amount Collected onbehalf of Nspira	8,59,64,670	5,29,000
Amount paid to		
Narayana Educational Society	1,84,65,45,918	3,22,83,05,365
Nspira Management Services Pvt. Ltd	36,16,44,250	70,91,66,214
Narayana Education Trust	7,20,71,345	1,50,00,000

c. Balances receivable / (payable)

	As at 31 March	
	2024	2023
Narayana Educational Society	44,20,20,449	(4,97,94,477)
Nspira Management Services Pvt. Ltd	(29,65,29,540)	5,28,45,033
Narayana Education Trust	(8,65,18,168)	(9,18,89,513)
Ramanarayana Education Trust	(60,400)	(60,400)

18. Comparatives

Previous year figures have been reclassified / regrouped wherever necessary to conform to current year presentation.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

Muvvala & Co
Chartered Accountants

Proprietor




(Velichala Srinath)
Trustee

Place : Nellore

Date : 23.09.2024