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TAKSHASHILA EDUCATION FOUNDATION

GAT NO.401, LAVASA ROAD, SANKALP VALLY SCHOOL
URAWADE TALUKA MULSHI

ANNUAL REPORT FY-2023-24

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UDIN No:- 24135221BKCOTO5598

CIN NO:- U80904PN2018NPL176295

SATPUTE & ASSOCIATES
CHARTERED ACCOUNTANT

3, Gaurav Appartment, Vivekanand Chowk, Azadnagar, Kothrud Pune-411038
Office Ph No- 8446815050



Office Ph no.8446816060



INDEPENDENT AUDITOR'S REPORT

To the Members of TAKSHASHILA EDUCATION FOUNDATION

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of TAKSHASHILA EDUCATION FOUNDATION ("the Company"), which comprise the Balance Sheet as at March 31, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that we are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1 As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a Statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.

- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and the according to explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 14 A. 1 to the financial statements.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For Satpute & Associates.

Chartered Accountants

Firm Registration No. 131372W

CA. Rajendra Kisan Satpute

Membership No. 135221



Annexure referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our report of even date

- i a. The Company has maintained proper records showing full particulars including quantitative c
The fixed assets have been physically verified by the management as per a phased
programme of verification. In our opinion, the frequency of verification is reasonable having to
the size of the Company and the nature of its assets. The discrepancies reported on
b. verification were not material and have been properly dealt with in the books of account.
- ii. a. The inventories have been physically verified during the year by the management. In
our opinion, the frequency of verification is reasonable.
In our opinion and according to the information and explanations given to us, the procedures
of physical verification of inventories followed by the management are reasonable and
b. adequate in relation to the size of the Company and the nature of its business.
- c. The Company is maintaining proper records of inventory. The discrepancies noticed on
verification between physical inventories and the book records were not material in relation
to the operation of the Company and the same have been properly dealt with in the books of
account.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms or other
parties covered in the register maintained under Section 189 of the Act.
Consequently, requirement of clauses (iii a) and (iii b) of paragraph 3 of the order are not
applicable.

iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and nature of its business for the purchases of fixed assets and for the sale of goods, properties and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.

v. The Company has not accepted any deposits from public.

vi. To the best of our knowledge and as explained, the Central Government has not prescribed the maintenance of cost records under subsection (1) of Section 148 of the Act.

vii. a. According to the information and explanations given to us and on the basis of our examination of the of account, the Company has been generally regular in depositing undisputed statutory dues of provident fund, employees state insurance, income tax, service tax, wealth tax, custom duty, value added tax, sales tax and other material statutory dues during the year with the appropriate authorities. As on March 31, 2019, there are no such undisputed dues payable for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, there are no material dues of provident fund, employees state insurance, service tax, wealth tax, custom duty, value added tax, sales tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of Income Tax have not been deposited by the Company on account of disputes:

Nature of Statute	Nature of the Dues	Amount (Rs.)	Financial Year to which the amount relates	Forum where dispute is pending
	NIL			

c. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

viii. The company has registered for less than 5 (five) years and hence provision of clause (viii) of paragraph 3 of the order is not applicable to the Company.

ix. According to the information and explanations given to us, the Company has not defaulted in repayment of dues to debenture holders.

x. According to the information and explanations provided to us, the Company has not given any guarantee for loans taken by others from bank or financial institution.

xi. According to the information and explanations given to us, the Company has not avail any or financial institution during the year.

- xii. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations provided by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For Satpute & Associates.

Chartered Accountants

Firm Registration No. 131372W



CA Rajendra Satpute

Membership No. 135221

Date: 20-Sep-2024 UDIN No:- 24135221BKCOTO5598



TAKSHASHILA EDUCATION FOUNDATION
Balance Sheet As On 31st March, 2024

Particulars	Note No.	As at 31st March, 2024 Rs.	As at 31st March, 2023 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	1,00,000.00	1,00,000.00
(b) Reserves and surplus	2	-12,79,413.48	-22,68,057.83
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
3 Current liabilities			
(a) Short Term Borrowings	3	43,05,394.71	39,18,699.71
(b) Trade payables	4	17,78,665.00	21,83,358.42
(c) Other current liabilities		-	-
(d) Short-term provisions	5	5,36,247.00	81,420.00
		54,40,893.23	40,15,420.30
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Gross Block	6	31,46,984.40	28,92,723.90
(ii) Provision for Depreciation		-15,73,563.00	-9,19,621.00
(b) Non-current investments		7,80,000.00	-
(c,) Other Non Current Assets	7	9,915.00	-
2 Current assets			
(a) Inventories		-	-
(b) Trade receivables	8	1,72,960.00	5,04,720.00
(c) Cash and cash equivalents	9	27,78,032.93	13,37,958.40
(d) Short-term loans and advances	10	1,26,563.90	1,99,639.00
		54,40,893.23	40,15,420.30

See accompanying notes forming part of the financial statement

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants



Proprietor

Place: Pune

Date: 20-Sep-2024 UDIN No:- 24135221BKCOTO5598



FOR AND ON BEHALF OF BOD



Nikhil Ambegaonkar Sneha Ambegaonkar

DIRECTOR

DIRECTOR

DIN NO-07984899

DIN NO-07985080

TAKSHASHILA EDUCATION FOUNDATION
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MAR. 2024

Particulars		Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
			Rs.	Rs.
A				
1	Revenue from operations (gross)	11	1,03,45,559.00	71,27,078.00
	Less: GST		-	-
	Revenue from operations (net)		1,03,45,559.00	71,27,078.00
2	Other Income	12	1,20,539.04	1,92,774.13
3			1,04,66,098.04	73,19,852.13
4	Expenses			
	(a) Cost of materials consumed		-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	(c) Employee benefits expenses	13	60,51,005.00	46,66,210.58
	(d) Finance costs			
	(e) Depreciation and amortisation expenses		6,53,942.25	7,03,907.00
	(f) Admin & Other expenses	14	37,35,507.34	24,19,794.95
Total Expenses			1,04,40,454.59	77,89,912.53
5	Profit / (Loss) before tax (3 - 4)		25,643.45	-4,70,060.40
6	Tax Expense:			
	(a) Current tax expense			
	(b) (Less) : MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		-	-
	(e) Deferred tax		-	-
7	Profit / (Loss) from continuing operations (5-6)		25,643.45	-4,70,060.40
	Earning per equity share:			
(1)	Basic		2.56	-47.01
(2)	Diluted		2.56	-47.01

For SATPUTE & ASSOCIATES
Chartered Accountants



Proprietor

Place: Pune

Date: 20-Sep-2024 UDIN No:- 24135221BKCOTO5598



FOR AND ON BEHALF OF BOD



Nikhil Ambegaonkar Sneha Ambegaonkar

DIRECTOR

DIRECTOR

DIN NO-07984899

DIN NO-07985080

TAKSHASHILA EDUCATION FOUNDATION
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE- 1 SHARE CAPITAL

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Equity shares of Rs.10/- each with voting rights				
(b) Issued, Subscribed and Paid up	10,000.00	1,00,000.00	10,000.00	1,00,000.00
Equity shares of Rs.10 each with voting rights				
Total	10,000.00	1,00,000.00	10,000.00	1,00,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Mr.Pratik Khale	2000	20.00%	10	20,000.00
Mrs.Priyanka Khale	3000	30.00%	10	30,000.00
Mr.Nikhil Arun Ambegaonkar	3000	20.00%	10	30,000.00
Mrs.Sneha Nikhil Ambegaonkar	2000	30.00%	10	20,000.00
TOTAL	10000	1.00		1,00,000.00

In terms of our report attached.

For SATPUTE & ASSOCIATES

Chartered Accountants



Proprietor

Place: Pune

Date: 20-Sep-2024 UDIN No:- 24135221BKCOTO5598



For and on behalf of the Board of Directors



Nikhil Ambegaonkar

DIRECTOR

DIN NO-07984899



Sneha Ambegaonkar

DIRECTOR

DIN NO-07985080

TAKSHASHILA EDUCATION FOUNDATION
NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENT
NOTE- 2 RESERVES AND SURPLUS

Sr No.	Particular	31-03-24	31-03-23
1	Securities premium account	-	-
		-	-
2	Surplus / (Deficit) in Statement of Profit and Loss	-	-
	Opening balance	- 32,23,457	- 27,53,397
	Add: Profit / (Loss) for the year	25,643	4,70,060
	Less:- Loss Due to Change in Rate of Depreciation as per	-	-
3	Specific Fund- Admission Fees	19,18,400	9,55,400
		- 12,79,413	- 22,68,058

NOTE- 3 SHORT TERM BORROWINGS

Sr No.	Particular	31-03-24	31-03-23
	<i>Secured Loan</i>		
	<i>Unsecured Loan</i>		
1	Pratik Prakash Khale	4,62,232	
	PRIYANKA PRAKASH KHALE	14,62,232	
	Nikhil Ambegaonkar	23,80,931	39,18,700
	Sneha Ambegaonkar		
		43,05,395	39,18,700

NOTE- 4 TRADE PAYABLES

Sr No.	Particular	31-03-24	31-03-23
1	Advance Fees	12,51,770	4,29,540
2	Sundry Creditors	5,26,895	17,53,818
		17,78,665	21,83,358

NOTE- 5 SHORT-TERM PROVISIONS

Sr No.	Particular	31-03-24	31-03-23
(a)	Provision for employee benefits	4,94,405	-
(b)	Provision - for TAX		
	Income Tax Provision		
	Tds Payable	4,442	
(c)	Provision - Others		
	<i>Audit Fees Payable</i>	23,600	70,800
	<i>Professional Fees Payable</i>	5,900	10,620
	<i>Professional Tax Payble</i>	7,900	
		-	-
		5,36,247	81,420

NOTE- 7 OTHER NON CURRENT ASSETS

Sr No.	Particular	31-03-24	31-03-23
1	<i>Formation Expenses</i>		
2	<i>Retention</i>		
3	<i>Misc. Expenses</i>	-	-
	<i>Accrued Interest on FD</i>	9,915	
		9,915	-

NOTE- 8 TRADE RECEIVABLES

Sr No.	Particular	31-03-24	31-03-23
1	<u>Less than six month</u>		
	<i>Fees Receivable</i>	1,72,960	5,04,720
2	<u>More than six month</u>		
		1,72,960	5,04,720

NOTE- 9 CASH AND CASH EQUIVALENTS

Sr No.	Particular	31-03-24	31-03-23
1	Cash Balances		
	Cash in Hand	2,07,879	1,03,528
2	Bank Balance		
1	<i>Bank of Maharashtra - 60351656737</i>	10,43,905	10,43,905
2	<i>HDFC BANK LIMITED</i>	1,73,952	1,90,525
3	<i>HDFC Bank A/c No 50200085583935</i>	12,29,578	
4	<i>HDFC Trust A/c (UPI A/c No : 66012319)</i>	1,22,720	
		27,78,033	13,37,958

NOTE- 10 SHORT TERM LOANS AND ADVANCES

Sr No.	Particular	31-03-24	31-03-23
	Deposit	5,000	-
	Loan & Advances	-	-
	<i>Advance Salary</i>	33,600	35,000
	<i>Employee Advance</i>		80,900
	<i>Deffer Tax Assets</i>	83,739	83,739
	Balance With Revenue Authority		
1	<i>Tds</i>	4,225	
		1,26,564	1,99,639

NOTE- 11 REVENUE FROM OPERATIONS (GROSS)

Sr No.	Particular	31-03-24	31-03-23
1	<i>Student Fees</i>	1,03,45,559	71,27,078
		1,03,45,559	71,27,078

NOTE- 12 OTHER INCOME

Sr No.	Particular	31-03-24	31-03-23
1	Agriculture Income	-	-
2	Dividend	-	-
3	Commission Received	-	-
4	Interest on Saving A/c	-	-
5	Interest on Deposit	44,314	20,198
6	Rent	-	-
7	<i>Deffer Tax</i>		1,01,459
8	<i>Misc Receipts</i>	9,605	6,788
9	<i>Uniform</i>		64,329
	<i>Books & Notebooks</i>	29,767	
	<i>Credit Card Charges - Income</i>	6,293	
	Transport Fees Received	30,560	
		1,20,539	1,92,774

NOTE- 13 EMPLOYEE BENEFITS EXPENSES

Sr No.	Particular	31-03-24	31-03-23
1	<i>Salary & Wages</i>	59,89,805	39,44,145
2	<i>Transport Charges</i>	61,200	7,07,066
3	Sankalp School Expenses		15,000
		60,51,005	46,66,211

NOTE- 14 ADMINISTRATIVE EXPENSES

Sr No.	Particular	31-03-24	31-03-23
1	Advt. & Sales Promotion	1,46,646	93,820
2	Audit Fees	23,600	17,700
3	Bank Charges	24,123	7,959
4	News Paper Expenses	4,610	3,800
5	Student Helth Checkup Expenses	63,000	2,389
6	Electricity Expenses	77,690	1,11,290
7	Food & Beverage		11,034
8	Insurance	3,568	
9	Petrol Expenses		23,536
10	Office Expenses	3,27,430	58,683
11	Printing & Stationery	7,12,798	3,77,800
12	Professional Fees	36,232	1,08,720
13	Picnic Expenses		1,31,490
14	Repairs & Maintanance	3,92,276	15,137
15	Staff Welfare		35,736
16	Telephone & Postage Exp.	33,518	21,903
17	Travelling Expenses	3,08,984	4,640
18	Event Expenses	5,06,954	1,83,300
19	Fabrication Expenses		23,152
20	Funfair Expenses	83,096	8,785
21	Garden Expenses		13,500
22	Housekeeping Material		51,399
23	Grocery Expenses		7,397
24	labour charges	1,16,810	
		28,61,335	13,13,170

NOTE- 14A OTHER EXPENSES

Sr No.	Particular	31-03-24	31-03-23
1	Internet Plan		-
2	Legal Expenses	52,890	1,49,300
3	Annual Fuction Expenses		1,10,000
4	Education Fees, Interest, Penalty, Late Fee Expenses	3,50,000	
5	Plumbing Expenses		31,783
6	Notebook Purchases	1,62,576	2,83,668
7	School Bag Expenses		20,000
8	Shoes Expenses		1,34,636
9	School Exps	1,05,633	88,963
10	Uniform Expenses	1,98,933	67,600
11	Other Expenses	4,140	71,664
12	Seminar Charges		15,000
13	Sport Expenses		5,945
14	Summer camp Expenses		12,981
15	Water Expenses		5,100
16	Discount		1,09,984
17	salary expenses		
		8,74,172	11,06,624

Total Admin & Other Expenses	37,35,507	24,19,795
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In terms of our report attached.

For SATPUTE & ASSOCIATES
Chartered Accountants
FOR AND ON BEHALF OF BOD

Proprietor
Place: Pune
Date: 20-Sep-2024 UDIN No:- **21BKCOTO5598**

Nikhil Ambegaonkar
DIRECTOR

DIN NO-0798485


Sneha Ambegaonkar
DIRECTOR

DIN NO-0798508

STATEMENT OF FIXED ASSETS, AS ON 31st Mar 2023

		Dep %	G R O S S-----B L O C K					DEPRECIATION			N E T B L O C K	
	Particular		AS ON	ADDITIONS		SALE	AS ON	UP TO	FOR THE	AS ON	AS ON	AS ON
Sr No.			01-04-2023	More than 180 days	Less than 180 days	during the year	31-03-24	01-04-23	YEAR	31-03-24	31-03-2023	31-03-24
			-		-	-	-	-	-	-	-	
1	CC TV	25.89%	34,600	19,792		54,392	23,993	6,565	30,558.00	10,607	23,834	
2	Computer	63.16%	5,89,653	25,000	2,02,617	8,17,270	3,38,469	2,04,370	5,42,839.00	2,51,184	2,74,431	
3	Printer	20.58%	14042			14,042	8,340	2,189	10,529.00	5,702	3,513	
4	Furniture	25.89%	22,19,629	3,32,863	4,21,025	29,73,517	5,28,415	4,37,855	9,66,270.00	16,91,214	20,07,247	
5	Projector	20.58%	34,800			34,800	20,404	2,963	23,367.00	14,396	11,433	
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as per information provided to us

For Satpute & Associates

Chartered Accountants

Samuel

CA. Rajendra Satpute

M.No.135221

Place Pune



For and on behalf of the Board of Directors



Nikhil Ambegaonkar

DIRECTOR

DIN NO-07984899

Donbay

Sneha Ambegaonkar

DIRECTOR

DIN NO-07985080

NOTE -28

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements

These financial statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 (the 'Act') shall continue to apply. Consequently, these financial statements are prepared to comply in all material aspects with the Accounting Standards notified under sub-section (3C) of Section 211 of the Act [Companies (Accounting Standards) Rules, 2006] and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

b) Use of estimates

The preparation of the financial statements is in conformity with the generally accepted accounting principles which require Management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/ materialized.

c) Provisions & Contingent Liabilities

The company recognizes a provision when there is a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and in respect of which reliable estimate can be made. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

d) Inventory Valuation

The basis of determining cost of inventory, project work-in-progress and completed works is as follows:

- a. Inventories are valued at lower of cost and estimated net realizable value.

- b. Cost of raw materials, components, consumables, tools, stores & spares is arrived at on the basis of weighted average cost.
- c. Cost of finished goods and work in progress is arrived at on the basis of weighted average cost of raw materials and the cost of conversion thereof for bringing the inventories upto their present location and condition.
- d. Inventory obsolescence is provided for on the basis of standard norms.

e) Taxes on Income

Current tax is determined as the amount of tax payable in respect of estimated taxable income for the year. Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

f) Cash and Cash Equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less.

NOTE 29

AUDITORS REMUNERATION :

Particulars	2023-24	2022-23
Audit Fees	20000/-	15000/-

NOTE 30

RELATED PARTY DISCLOSURES :

- a) As information & explanation given to us on verification of books of account there are related party transactions. As per accounting standard (AS-18), the disclosure of related party transaction given below.

Sr No	Name of Related Party	Relation
1	Pratik Prakash Khale	Director
2	PRIYANKA PRAKASH KHALE	Director
3	Nikhil Ambegaonkar	Director
4	Snehal Ambegaonkar	Director

Sr No	Name of Party	Nature of Transaction	Closing Balance as on March 2024	Closing Balance as on March 2023
1	Pratik Prakash Khale	Unsecured Loan Received	462232	0
2	PRIYANKA PRAKASH KHALE	Unsecured Loan Received	1462232	0
3	Nikhil Ambegaonkar	Unsecured Loan Received	2380930.71	3918699
4	Snehal Ambegaonkar	Unsecured Loan Received	0	0

For S: For and on behalf of the Board of Directors

Chartered Accountant

For and on behalf of the Board of Directors



Rajendra K. Satpute
Proprietor

Membership No.: 135221

Place Pune

Date: 20-Sep-2024 UDIN No:- 24135221BKCOTO5598




Nikhil Ambegaonkar
DIRECTOR
DIN NO-07984899



Sneha Ambegaonkar
DIRECTOR
DIN NO-07985080