

**PODAR INTERNATIONAL SCHOOL - BARAMATI**

(RUN BY PODAR EDUCATION &amp; SPORTS TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
<b><u>FUNDS &amp; LIABILITIES</u></b>			
Head Office Balances		65,47,676	97,84,798
<b>Total Trust Funds:</b>		<b>65,47,676</b>	<b>97,84,798</b>
<b>Liabilities:</b>			
Advance Fees		27,46,816	13,71,344
Vehicle Term Loan	1	4,26,803	5,82,655
Other Liabilities	1	95,48,729	87,31,042
<b>Total Liabilities:</b>		<b>1,27,22,348</b>	<b>1,06,85,041</b>
<b>TOTAL FUND &amp; LIABILITIES</b>		<b>1,92,70,024</b>	<b>2,04,69,839</b>
<b><u>PROPERTY &amp; ASSETS</u></b>			
Fixed Assets:	2		
Other Fixed Assets		56,71,770	60,15,668
<b>Total Fixed Assets:</b>		<b>56,71,770</b>	<b>60,15,668</b>
Cash & Bank Balance	3	29,27,514	42,51,605
Deposits and Advances / Receivables	4	1,06,70,740	1,02,02,565
<b>TOTAL PROPERTY &amp; ASSETS</b>		<b>1,92,70,024</b>	<b>2,04,69,839</b>

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde &amp; Associates

For Podar Education &amp; Sports Trust

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24126024 BK DA-202343

Place: Mumbai

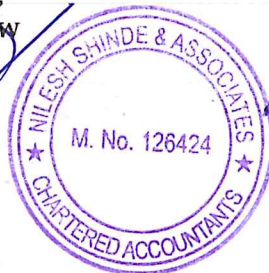
Date: 19/09/2024

Trustee

Trustee

Place: Mumbai

Date: 19/09/2024



**PODAR INTERNATIONAL SCHOOL - BARAMATI**  
(RUN BY PODAR EDUCATION & SPORTS TRUST)

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
<b>INCOME:</b>			
Fees Received from Students		3,88,90,266	3,57,27,645
Other Income	5	1,08,114	1,49,376
<b>Total Income:</b>		<b>3,89,98,380</b>	<b>3,58,77,021</b>
<b>LESS : EXPENDITURE</b>			
Payment to Employees	6	1,91,54,135	1,76,22,329
Administrative Expenses	7	1,90,30,003	1,77,49,182
Rent, Insurance & Tax for School Bldg		98,30,105	93,80,667
Depreciation	2	13,76,196	13,47,905
<b>Total Expenditure:</b>		<b>4,93,90,439</b>	<b>4,61,00,083</b>
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>(1,03,92,060)</b>	<b>(1,02,23,062)</b>
Less: Prior Period Adjustment A/c (Net)		-	(29,923)
<b>Surplus / (Deficit) of Income over Expenditure for the Year</b>		<b>(1,03,92,060)</b>	<b>(1,02,52,985)</b>
Balance Brought Forward from Last Year			
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		(1,03,92,060)	(1,02,52,985)
<b>Balance Carried to Balance Sheet</b>		<b>-</b>	<b>-</b>

Notes Forming Part of Accounts

8

As per our report of even date attached with the Trust Balance Sheet

For Nilesh Shinde & Associates

For Podar Education & Sports Trust

Chartered Accountants

Firm Regn. No. 128086W

CA Nilesh Shinde

Proprietor

M. No. 126424

UDIN No: 24121424BK DAB02343

Place: Mumbai

Date: 19/09/2024

Trustee

Trustee

Place: Mumbai

Date: 19/09/2024



**PODAR INTERNATIONAL SCHOOL - BARAMATI**  
(RUN BY PODAR EDUCATION & SPORTS TRUST)

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024**

**SCHEDULE 1 : OTHER LIABILITIES**

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	50,114	29,454
Provision For Employees	83,50,392	68,23,247
Sundry Creditors	7,81,315	15,93,248
Vehicle Term Loan (Secured against Vehicle)	4,26,803	5,82,655
Other Current Liabilities	59,792	0
Tax & Statutory Dues	3,07,116	2,85,093
<b>Total</b>	<b>99,75,532</b>	<b>93,13,697</b>

**SCHEDULE 3 : CASH AND BANK BALANCES**

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	754	331
Balances with Bank - Savings Account	21,11,108	37,67,304
Balances with Bank - Deposit Account	8,15,652	4,83,971
<b>Total</b>	<b>29,27,514</b>	<b>42,51,605</b>

**SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES**

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Electricity Deposits	13,380	13,380
Security Deposits for School Building	49,14,000	49,14,000
Security Deposits for Staff Accomodation	75,000	75,000
Fees & Other Receivable	28,24,578	32,03,874
Advance to Supplier	27,39,610	18,10,580
Other Advances	(2,792)	1,53,001
Prepaid Expenses	79,149	7,572
TDS and TCS Receivable	27,815	25,159
<b>Total</b>	<b>1,06,70,740</b>	<b>1,02,02,565</b>





**PODAR INTERNATIONAL SCHOOL - BARAMATI**  
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE  
YEAR ENDED MARCH 31, 2024

**SCHEDULE 5 : OTHER INCOME**

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Fixed Deposit	31,923	42,256
Interest on Saving Account	76,191	1,05,070
Miscellaneous Income	(1)	2,050
<b>TOTAL</b>	<b>1,08,114</b>	<b>1,49,376</b>

**SCHEDULE 6 : PAYMENT TO EMPLOYEES**

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	1,57,28,288	1,62,01,317
Management Contribution to Provident fund	9,61,082	8,63,563
PF Administration Charges	79,896	70,688
Accommodation to Staff	2,14,552	1,66,000
Medical Insurance	83,765	1,31,976
Gratuity	16,60,362	90,694
Leave Encashment	4,26,190	98,091
<b>TOTAL</b>	<b>1,91,54,135</b>	<b>1,76,22,329</b>



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**PODAR INTERNATIONAL SCHOOL - BARAMATI**  
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR  
ENDED MARCH 31, 2024

**SCHEDULE 7 : ADMINISTRATIVE EXPENSES**

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	1,41,676	72,213
Audit Fees	4,000	4,000
Cleaning & Housekeeping Expenses	33,24,051	35,40,822
Computer Expenses	2,68,605	2,75,604
Curriculum Fees	21,72,000	20,90,400
Electricity & Water Charges	7,99,165	9,08,391
Examination Expenses	3,28,411	14,757
Bank Charges and Finance Cost	37,983	57,728
Freight & Transportation	2,387	2,550
Insurance Expenses	5,695	14,158
Laboratory Expenses	38,118	2,16,561
Legal & Professional Fees	18,000	17,900
Library Expenses	1,76,839	54,571
Medical Expenses	8,505	15,880
Management Fees	57,61,721	54,64,746
Motor Bike Expenses	19,794	9,726
Motor Car Expenses	2,54,673	2,68,745
Other Expenses	1,99,195	2,07,343
Postage & Courier Expenses	14,827	18,128
Printing & Stationery Expenses	4,80,715	4,15,747
Registration & Membership Expenses	69,090	2,89,200
Repairs & Maintenance Expenses	29,01,273	20,01,831
School Bus Expenses	-	1,28,406
Security Charges	7,76,678	6,96,185
Seminars, Workshops, Events & Celebration	8,25,907	6,98,810
Sports & Hobby Expenses	149	2,330
Staff Training Expenses	54,340	72,900
Staff Welfare & Refreshment	9,550	-
Telephone & Internet Expenses	1,41,017	1,30,359
Toys Expenses	43,778	-
Travel & Conveyance Expenses	1,51,861	59,191
<b>TOTAL</b>	<b>1,90,30,003</b>	<b>1,77,49,182</b>



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**PODAR INTERNATIONAL SCHOOL - BARAMATI**  
(RUN BY PODAR EDUCATION & SPORTS TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

**SCHEDULE 2 - FIXED ASSETS**

PARTICULARS	WDV as at 01.04.2023 (Rs.)	Additions during the year (Rs.)	Deletion during the year (Rs.)	Book Value as at 31.03.2024 (Rs.)	Depreciation for the year (Rs.)	WDV as at 31.03.2024 (Rs.)	WDV as at 31.03.2023 (Rs.)
<u>Other Fixed Assets</u>							
Air Conditioners	55,999	79,795	-	1,35,795	33,949	1,01,846	55,999
Computers	7,03,515	1,12,089	-	8,15,603	3,05,165	5,10,438	7,03,515
Electric Installations	5,28,839	-	-	5,28,839	1,05,768	4,23,071	5,28,839
Office Equipments	4,38,142	2,49,702	-	6,87,844	1,61,332	5,26,512	4,38,142
Furniture & Fixtures	39,70,840	5,90,713	-	45,61,552	6,46,537	39,15,016	39,70,840
Generator	4,738	-	-	4,738	1,895	2,842	4,738
Laboratory Equipments	25,920	-	-	25,920	6,480	19,440	25,920
Vehicles	2,87,677	-	-	2,87,677	1,15,071	1,72,606	2,87,677
<b>TOTAL</b>	<b>60,15,668</b>	<b>10,32,299</b>	<b>-</b>	<b>70,47,967</b>	<b>13,76,196</b>	<b>56,71,770</b>	<b>60,15,668</b>
<b>GRAND TOTAL</b>	<b>60,15,668</b>	<b>10,32,299</b>	<b>-</b>	<b>70,47,967</b>	<b>13,76,196</b>	<b>56,71,770</b>	<b>60,15,668</b>
<b>PREVIOUS YEAR</b>	<b>45,26,600</b>	<b>28,36,973</b>	<b>-</b>	<b>73,63,573</b>	<b>13,47,905</b>	<b>60,15,668</b>	<b>45,26,600</b>

