

V V AGRAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To

The Members of

G. H. Raisoni Educational and Medical Foundation (Head Office), Nagpur

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **G. H. Raisoni Educational and Medical Foundation (Head Office), Nagpur** ("the Head Office") a unit of G H Raisoni Educational & Medical Foundation, which comprise the Balance Sheet as at 31st March 2024, and the Statement of Income and Expenditure and statement of Cash flows for the period then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles Generally accepted in India, of the state of affairs of the head office as at March 31, 2024, and surplus for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the head office in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



OFFICE: 512A, BEHIND GANDHI NURSING HOME, DARODKAR SQUARE, GANDHIBAG,
NAGPUR-02

MOB. NO. 9372702560, EMAIL ID: CAVIKASAGR@GMAIL.COM

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Information other than the Financial Statements and Auditors' Report thereon

The management and Board of Directors are responsible for the other information. The other information comprises the information included in the head office's annual report, but does not include the financial statements and our auditors' report thereon.

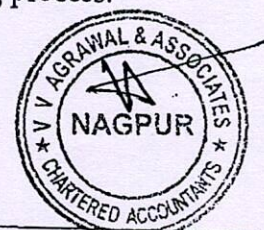
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the head office in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the head office and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the head office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the head office or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the head office's financial reporting process.



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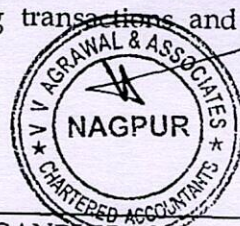
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V V Agrawal & Associates

Chartered Accountants

Firm Reg. No. 140276W



A handwritten signature in black ink, appearing to read "Vikas Agrawal", with a horizontal line extending to the right.

CA Vikas Agrawal

Proprietor

Membership No. 147723

Nagpur, August 14, 2024

UDIN - 24147723BKAEJR5067

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NAGPUR-02

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G H Raisoni Educational and Medical Foundation (Head Office)

Balance Sheet as at 31st March, 2024

(Amount in Rs.)

Particulars		Note No.	Amount
A	FUNDS AND LIABILITIES		
1	Reserve and Surplus	2	38,47,91,355.79
2	Non-Current Liabilities		
	(a) Other Long term liabilities	3	16,39,750.00
3	Current Liabilities		
	(a) Short-term borrowings	4	4,30,928.00
	(b) Trade payables		
	- Total outstanding dues of creditors other than micro and small enterprises	5	99,12,059.56
	(c) Other Current Liabilities	6	9,12,66,951.95
Total			48,80,41,045.30
B	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment & Intangible Assets		
	(i) Tangible Assets	7	53,66,448.03
	(b) Other Non-Current Assets	8	1,21,52,460.00
2	Current Assets		
	(a) Inventories	9	2,64,517.22
	(b) Cash & Bank Balances	10	13,88,470.41
	(c) Other Current Assets	11	46,88,69,149.64
Total			48,80,41,045.30

See accompanying notes forming part of financial statements 1 to 17

As per our report of even date attached

For V V Agrawal & Associates

Chartered Accountants

Firm Reg. No. 140276W

For and on behalf of the Board of Directors

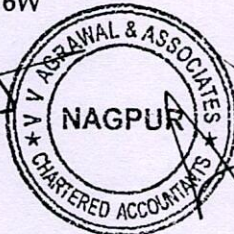
CA Vikas Agrawal

Proprietor

Membership No. 147723

UDIN: 24147723BKAEYR 5067

Nagpur, 14th August 2024



Director

Sunil Raisoni

DIN: 00162965

Director

Sudhakar Jagdale

DIN: 06727940

Nagpur, 14th August 2024

G H Raisoni Educational and Medical Foundation (Head Office)
Income & Expenditure Account for the Period ended 31st March 2024
(Amount in Rs.)

Particulars	Note No.	Amount
Income		
(a) Income from Operations	12	7,82,15,478.00
(b) Other income	13	9,32,521.90
Total income		7,91,47,999.90
Expenditure		
(a) Employee benefits expense	14	18,449.00
(b) Finance costs	15	52,613.23
(c) Depreciation and amortisation expense	7	13,95,382.13
(d) Other expenses	16	4,88,73,645.17
Total Expenses		5,03,40,089.53
Surplus / (Deficit) for the year		2,88,07,910.37

See accompanying notes forming part of financial statements 1 to 17

As per our report of even date attached

For V V Agrawal & Associates

Chartered Accountants

Firm Reg. No. 140276W

**For and on behalf of the Board of
Directors**

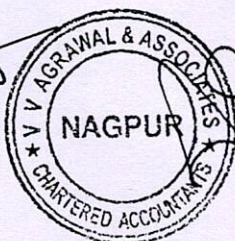
CA Vikas Agrawal

Proprietor

Membership No. 147723

UDIN: 241477230KAEYRSD67

Nagpur, 14th August 2024



Director

Sunil Raisoni

DIN: 00162965

Director

Sudhakar Jagdale

DIN: 06727940

Nagpur, 14th August 2024

G H Raisoni Educational and Medical Foundation (Head Office)
Cash Flow Statement for the Period Ending 31st March 2024

(Amount in Rs.)

Particulars	Amount
A. Cash flow from operating activities	
Net profit before taxation, and extraordinary item	2,88,07,910.37
Adjustments:	
Add: Depreciation	13,95,382.13
Add: Interest Expense	52,613.23
Less: Interest Earned	(7,72,143.66)
Operating profit before working capital changes	2,94,83,762.07
Changes in Working Capital	
Increase in inventories	7,84,878.90
Increase in Creditors	(8,02,821.51)
Increase in Other Assets	(12,42,93,873.46)
Decrease in Other Liabilities	1,39,38,016.31
Increase in Inter Unit	7,95,97,857.38
Cash generated from operations	(12,92,179.35)
B. Cash flows from investing activities	
Purchase of Fixed Assets	22,56,841.05
Interest received	7,72,143.66
Cash generated from investing activities	30,28,984.71
C. Cash flows from financing activities	
Interest paid	(52,613.23)
Repayment of Short-term borrowings	(9,83,156.00)
Cash Utilised in Financing Activity	(10,35,769.23)
(A+B+C) Net increase in cash and cash equivalents	7,01,036.13
Cash and cash equivalents at beginning of period	6,87,434.28
Cash and cash equivalents at end of period	13,88,470.41

See accompanying notes forming part of financial statements - 1 to 17

As per our report of even date attached

For V V Agrawal & Associates

For and on behalf of the Board of
Directors

Chartered Accountants

Firm Reg. No. 140276W

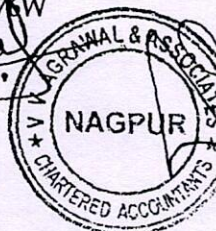
CA Vikas Agrawal

Proprietor

Membership No. 147723

UDIN: 24147723BKAERY5067

Nagpur, 14th August 2024



Director

Sunil Raisoni

DIN: 00162965

Director

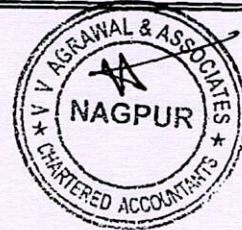
Sudhakar Jagdale

DIN: 06727940

Nagpur, 14th August 2024

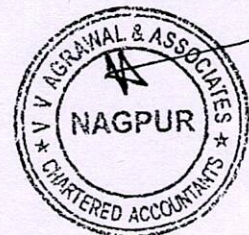
G H Raisoni Educational and Medical Foundation (Head Office)**Notes to Financial Statements for the period ended 31st March 2024**

Note No.	Particulars	Amount
2	Reserve and Surplus	
	Membership Fund	
	Opening Balance	7,000.00
	Addition	-
	A. Total	7,000.00
	Income And Expenditure	
	Opening Balance	35,59,76,445.42
	Add: Surplus/(defecit) for the year	2,88,07,910.37
	B. Total	38,47,84,355.79
	TOTAL (A+B)	38,47,91,355.79
3	Non-Current Liabilities	
	Other Long term liabilities	
	Caution Money	6,89,750.00
	Deposits	9,50,000.00
	Total	16,39,750.00
4	Current Liabilities	
	Short-term borrowings	
	Unsecured Loans	
	(A) Intercompany Loans	4,30,928.00
	Total	4,30,928.00
5	Trade payables	
	Total outstanding dues of creditors other than micro and small enterprises	99,12,059.56
	Total	99,12,059.56



G H Raisoni Educational and Medical Foundation (Head Office)**Notes to Financial Statements for the period ended 31st March 2024**

Note No.	Particulars	Amount
6	Other current liabilities	
	Audit Fees Payable	3,82,500.00
	Advance Fees	23,140.00
	Duties and Taxes	13,30,744.00
	Unpaid Expenditure account	8,62,93,437.00
	Other Payable	18,86,713.94
	Credit Balance of Bank due to Reconciliation	13,50,417.01
	Total	9,12,66,951.95
8	Other Non-Current Assets	
	(a) Security Deposits	18,85,440.00
	(b) Fixed Deposit with Bank (See note (a))	52,38,020.00
	Note a: Balance in deposit account includes deposit amounting to Rs. 52.38 lakhs which have original maturity period of more than 12 months	
	(c) SBI Bonds	50,29,000.00
	Total	1,21,52,460.00
9	Inventories	
	Stock of Stores and Consumables	2,64,517.22
	Total	2,64,517.22
10	Cash & Bank Balances	
	Balance with Bank	8,71,737.41
	Cash on Hand	5,16,733.00
	Total	13,88,470.41



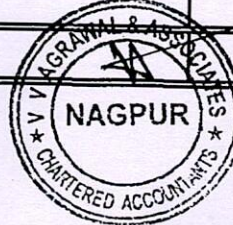
G H Raisoni Educational and Medical Foundation (Head Office)**Notes to Financial Statements for the period ended 31st March 2024**

Note No.	Particulars	Amount
11	Other current assets	
	Other Debit Balances	11,94,79,516.00
	Receivable Account	65,054.00
	Advance For Expenses	9,09,930.50
	Inter Unit Balances	34,82,73,597.14
	Interest Accrued on Bond Purchase	1,41,052.00
	Total	46,88,69,149.64
12	Income From Operation	
	Fees and Fines (Less Concession)	7,82,15,478.00
	Total	7,82,15,478.00
13	Other Income	
	Other Income	64,833.24
	Interest on FDR	7,72,143.66
	Interest From Bank	95,545.00
	Total	9,32,521.90
14	Employee Benefit expense	
	Staff Welfare Expenses	18,449.00
	Total	18,449.00
15	Finance Cost	
	Interest On Loans	33,214.98
	Interest To Bank	19,398.25
	Total	52,613.23



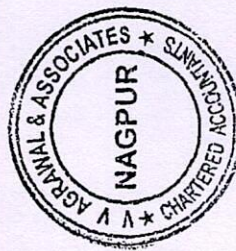
G H Raisoni Educational and Medical Foundation (Head Office)**Notes to Financial Statements for the period ended 31st March 2024**

Note No.	Particulars	Amount
16	Other Expenses	
	Cleaning Expenses	2,500.00
	Examination Remuneration	20,18,555.00
	Miscellaneous Expenses	8,040.92
	Bank Charges	10,972.16
	Repairs & Maintenance Expenses	49,560.00
	Bus Repairs & Maintenance	36,110.00
	Plantation Expenses	6,940.00
	Security Services Exp	84,000.00
	Telephone Expenses	15,000.00
	ROC Charges	5,638.00
	Computer Software Support Charges	32,726.00
	Legal Fee	8,415.00
	Audit fee	75,000.00
	Loss on sale of Bond	26,500.00
	Postage & Telegram	53,646.00
	Land Tax	5,202.00
	Training & Placement Expenses	56,316.00
	Accounts Written Off	1,156.50
	Donation Paid	4,59,30,001.00
	Electricity Charges	2,81,957.60
	Interest on PT Payment	4,174.00
	Interest On TDS	9,495.00
	Internet Expenses	7,400.00
	Medical Exp	200.00
	Vehicle Expenses	22,358.00
	Office Expenses	29,999.99
	Transit House expenses	34,032.00
	Travel Expenses	11,200.00
	Xeroxing Charges	5,000.00
	Processing Charges	41,550.00
	Total	4,88,73,645.17



G H Raisoni Educational and Medical Foundation (Head Office)
Notes forming part of Accounts for the year ended 31st March 2024
Note 7 : Property, Plant and Equipment & Intangible Assets

Particulars	Rate of Depreciation	Gross Block				Depreciation				Net Block	
		As on 01-04-2023	Addition during the year	Adjustment during the year/Transferred	As on 31-03-2024	As on 01-04-2023	Depreciation for the Year	Depreciation on transfer out	As on 31-03-2024	As on 31-03-2024	As on 31-3-2023
(a) Immovable Properties:											
Water Tank	6%	10,00,000.00	-	-	10,00,000.00	7,41,449.32	15,036.04	-	7,56,485.36	2,43,514.64	2,58,550.68
Building	6%	6,25,000.00	6,60,800.00	6,25,000.00	6,60,800.00	162.73	62,798.37	162.73	62,798.37	5,98,001.63	6,24,837.27
Road Development	6%	58,00,000.00	-	-	58,00,000.00	41,59,398.79	95,409.29	-	42,54,808.09	15,45,191.91	16,40,601.21
Borewell	14%	1,73,221.00	-	-	1,73,221.00	1,05,686.81	9,394.57	-	1,15,081.38	58,139.62	67,534.19
Football Ground	6%	18,30,897.19	-	-	18,30,897.19	1,73,200.21	96,403.50	-	2,69,603.71	15,61,293.48	16,57,696.98
Sub-Total:(a)		94,29,118.19	6,60,800.00	6,25,000.00	94,64,918.19	51,79,897.86	2,79,041.77	162.73	54,58,776.90	40,06,141.29	42,49,220.33
(b)Movable Properties:											
Electrical Equipment	45%	10,28,414.00	5,45,470.54	-	15,73,884.54	9,18,087.57	1,39,308.83	-	10,57,396.39	5,16,488.15	1,10,326.43
Canteen Equipments	45%	87,184.00	-	87,184.00	-	64,596.62	-	64,596.62	-	-	22,587.38
Office Equipment	53%	55,67,006.42	28,050.00	-	55,95,056.42	44,10,513.07	6,09,932.52	-	50,20,445.59	5,74,610.83	11,56,493.35
Sports Equipment	53%	12,01,152.40	-	12,01,152.40	-	5,00,964.27	-	5,00,964.27	-	-	7,00,188.13
Furniture & Fixtures	63%	15,45,907.90	-	-	15,45,907.90	11,18,440.13	2,69,987.30	-	13,88,427.43	1,57,480.47	4,27,467.77
Computers & Accessories	95%	1,00,11,829.28	2,08,839.00	1,00,11,829.28	2,08,839.00	92,77,864.81	97,111.72	92,77,864.81	97,111.72	1,11,727.28	7,33,964.47
Software	63%	7,62,295.00	-	7,62,295.00	-	6,07,754.37	-	6,07,754.37	-	-	1,54,540.63
Library Books	95%	3,44,940.00	-	3,44,940.00	-	3,42,457.79	-	3,42,457.79	-	-	2,482.21
Vehicle	45%	35,81,691.00	14,59,266.00	50,40,957.00	-	26,93,997.57	-	26,93,997.57	-	-	8,87,693.43
Vehicle	45%	49,88,694.00	-	49,88,694.00	-	44,14,986.95	-	44,14,986.95	-	-	5,73,707.05
Sub-Total:(b)		2,91,19,114.00	22,41,625.54	2,24,37,051.68	89,23,687.86	2,43,49,663.12	11,16,340.36	1,79,02,622.36	75,63,381.12	13,60,306.74	47,69,450.88
TOTAL (a + b)		3,85,48,232.19	29,02,425.54	2,30,62,051.68	1,83,88,606.05	2,95,29,560.98	13,95,382.13	1,79,02,785.09	1,30,22,158.02	53,66,448.03	90,18,671.21



G H Raisonni Educational and Medical Foundation (Head Office)

Sub Notes for the Year ending on 31st March 2024

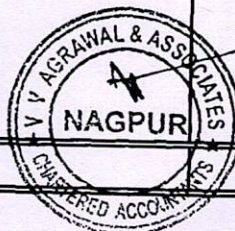
Sr No.	Particulars	Amount
1	Other Long Term Liabilities	
	Deposit	
	Deposit From Canteen Prop	8,00,000.00
	Security Deposit From Other	1,50,000.00
	Total	9,50,000.00
2	Current Liabilities	
	Short-Term Borrowings	
	Loan Repayment On Demand	
	Unsecured Loans	
	Intercompany Loans	
	Canara Bank (V S L 172001818961)	4,01,035.00
	Loan From Millia Trading Pvt Ltd	5,380.00
	Loan From S G R Ventures Pvt Ltd	24,513.00
	Total	4,30,928.00
3	Trade Payables	
	Adcc Infocad Pvt. Ltd	2,05,525.60
	Bhagyashree Saoji	81,000.00
	Global Education Pvt Ltd	10,81,088.47
	Ample Pest Control Services	33,462.00
	Amplus Energy Solutions Pvt Ltd	96,546.00
	Amplus Infrastructure Developers Llp	94,345.00
	Arpita Caterers	23,74,729.00
	Gitai Water Suppliers	1,36,200.00
	Global Education Ltd (Publication Div)	51,817.00
	Gurudatta Engineering	59,634.00
	Hari Om Catering	1,01,652.00
	Maharashtra Ex-Serviceman Corporation Ltd (Mesco)	5,17,269.00
	Minosha India Limited	1,713.52
	Pournima Ceramics	70,179.56
	Shree Graphics	626.43
	Vertiv Energy Private Limited	450.00
	Anushka Enterprises	5,925.00
	Arihant Distributors	2,304.72
	Cafe Sessy (Sanket Satav)	26,258.00
	Jayantilal & Co	1,80,730.42
	Mahavir Hardware And Electronics	800.00



G H Raisonni Educational and Medical Foundation (Head Office)

Sub Notes for the Year ending on 31st March 2024

Sr No.	Particulars	Amount
	Nanashree Enterprises	1,76,957.00
	Purnaana Food Solution	11,632.50
	Raisonni Cooltech	25,301.00
	Soham Watertake	76,250.00
	Vedant Enterprises	64,227.00
	Vision Industrial Services	29,700.00
	Global Office Solution	249.00
	Amita Marble & Granites	39,886.00
	Arihant Marketing	21,712.00
	E.A.Bharmal	3,790.80
	G S Satav Enterprises	3,44,600.00
	Kone Elevator India Pvt Ltd	1,398.00
	Om Sai Enterprises	10,63,809.00
	G H Raisonni University Amravati	50,000.00
	Shree Gurudatta Associates	10,22,039.00
	Shri Gajanan Maharaj Bhojnalay	9,000.00
	Shrinath Electrical Services	1,04,974.00
	R R Vaishnav	14,03,440.00
	Shekhar Dnyandev Kalane	3,12,038.00
	Vinod Agencies	9,000.54
	Zenith Power Controls	19,800.00
	Total	99,12,059.56
4	Other Current Liabilities	
	Advance Fees	
	Student Account Advance	23,140.00
	Total	23,140.00
5	Duties And Taxes	
	T D S On Interest	95,039.00
	T D S On Rent	240.00
	T D S On Contractors Payment	1,20,928.00
	T D S On Professional Services	1,15,897.00
	T D S On Salary	19,000.00
	Tds On Purchase Goods	(22.00)
	Professional Tax	83,400.00
	Provident Fund	8,96,262.00
	Total	13,30,744.00



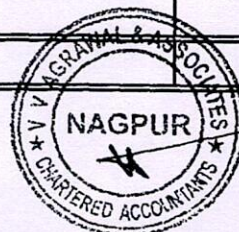
G H Raisoni Educational and Medical Foundation (Head Office)**Sub Notes for the Year ending on 31st March 2024**

Sr No.	Particulars	Amount
6	Other Payable	
	Interest Payable	1,44,042.74
	Payable A/C	10,93,959.00
	Payable To Staff & Others	6,18,825.00
	Mr. Manoj Bora	25,505.20
	Prathamesh Keskar	4,382.00
	Total	18,86,713.94
7	Non-Current Assets	
	Fixed Deposit with Bank	
	Canara Bank Fdr No.14004401008267/2	11,39,610.00
	Canara Bank Fdr No.1404401007328/1	3,89,213.00
	Canara Bank Fdr No.1404401008104/1	5,89,013.00
	Canara Bank Fdr No.1404401008104/3	5,82,567.00
	Canara Bank Fdr No.1404401008104/4	3,49,540.00
	Canara Bank Fdr No.1404401008104/5	3,49,540.00
	Canara Bank Fdr No.1404401008267	5,85,765.00
	Canara Fdr No.140047302843/1	3,30,512.00
	Canara Fdr No. 140047302843/2	3,30,512.00
	Canara Fdr No. 140047302843/3	5,50,852.00
	CANARA BANK FDR NO.1404401007987/1	13,632.00
	CANARA BANK FDR NO.1404401007988/1	13,632.00
	CANARA BANK FDR NO. 140105575541/3	13,632.00
	Total	52,38,020.00
8	Current Assets	
	Inventories	
	Cleaning Material Inventory	19,163.82
	Electrical Material Inventory	2,327.66
	Printing & Stationary Material Inventory	2,43,025.74
	Total	2,64,517.22



G H Raisoni Educational and Medical Foundation (Head Office)**Sub Notes for the Year ending on 31st March 2024**

Sr No.	Particulars	Amount
9	Other Debit Balances	
	S G R Foundation	11,60,61,578.00
	Achivers Pillars Gratuity Trust	25,000.00
	Lila Furnishing Pvt. Ltd.	15,695.00
	Aryajeet Associates	4,988.00
	Atharen Electrical	50,000.00
	Rishiraj Enterprises Pvt Ltd Hostel Pune	21,18,959.00
	2S Enterprises	2,10,408.00
	Enviro India	2,126.00
	Ion Exchange India Limited	916.00
	Mauli Udyog	100.00
	Nopaperforms Solution Pvt Ltd	1,584.00
	Patni Autoventure Llp	12,300.00
	Sarthak Borewells	1,316.00
	Shiv Enterprises	94,494.00
	Shivshambhu Enterprises	27,195.00
	Sky Elevators Pvt Ltd	25,304.00
	Unique Services	41,551.00
	Tata Aig General Insurance Co. Ltd.	7,56,526.00
	Sandeep Tours & Travels	151.00
	Om Granite & Tile World	29,325.00
	Total	11,94,79,516.00
10	Cash & Bank Balances	
	Balance With Bank	
	Canara Bank -1404101016047	10,417.56
	Axis Bank A/C No. 916010049524234	1,04,007.46
	I C I C I - 624201032708	4,96,966.39
	ICICI Bank A/c No.624201035747	75,000.00
	Canara Bank - A/c 127000849000	1,85,346.00
	Total	8,71,737.41
11	Cash On Hand	
	Petty Cash	16,127.00
	Cash In Hand (Construction Site)	5,00,606.00
	Total	5,16,733.00
13	Receivable Account	
	Receivable Account (Others)	7,850.00
	Total	7,850.00



G H Raisonni Educational and Medical Foundation (Head Office)

Sub Notes for the Year ending on 31st March 2024

Sr No.	Particulars	Amount
14	Advance For Expenses	
	Prepaid Expenditure	6,77,245.00
	Postage Advance	610.50
	Advance Tax & Tds F.Y 22-23	95,444.00
	Advance Tax & Tds F.Y 24-25	1,31,456.00
	Total (A)	9,04,755.50
15	Other Advance	
	Sushil Kulkarni - Advance	1,800.00
	Uddhav Wani	2,447.00
	Vaibhav Uttamrao Surate- Advance	928.00
	Total(B)	5,175.00
	Total(A+B)	9,09,930.50
16	Inter Uint Balances	
	G H Raisonni Junior College Pune	(1,42,76,585.91)
	G H R College Of Arts Commerce & Science Pune	2,11,86,979.55
	G H R College Of Engg & Management (Engg) Pune	(8,12,11,174.72)
	G H R College Of Engg & Management (M B A) Pune	1,16,09,343.62
	G H R Institute Of Engg & Tech (Engg) Pune	40,82,54,887.42
	G H Raisonni Public School Pune	11,76,470.88
	G H R Edu & Medical Foundation (Society) Pune	(27,51,72,821.47)
	G H R College Of Engg & Management (M C A) Pune	15,33,675.90
	G H R Education & Medical Foundation Nagpur	23,97,05,755.15
	Ghremf Autonomous Examinations A/C	3,54,67,066.72
	Total	34,82,73,597.14
17	Fees And Fines (Less Concession)	
	Ghrcem Autonomous Exam Fee	4,79,76,891.50
	Ghriet Autonomous Exam Fee	55,60,794.00
	Prospectus & Other Fees Ghrcem Engg	2,72,550.00
	Bus Pass Collection (Staff)	18,36,148.00
	Prospectus & Other Fees Ghracs	76,800.00
	Prospectus & Other Fees Ghrjc	30,600.00
	Hostel Fess	2,09,016.00
	Mess Fees	82,30,000.00
	Prospectus Fees	1,100.00
	Semester Gap Fees	35,000.00
	Skill Development & Employibility Assessment Fees	77,32,000.00



G H Raisonni Educational and Medical Foundation (Head Office)**Sub Notes for the Year ending on 31st March 2024**

Sr No.	Particulars	Amount
	Student Activity Fees	39,44,000.00
	Fine of Library	8,274.00
	Registration Fees	1,03,500.00
	Misc Income	13,95,846.50
	Verification of Script	15,500.00
	Other Income	7,87,458.00
	Total	7,82,15,478.00
18	Other Income	
	Recovery on sale of Laptop	2,250.00
	Consultation Fees for Civil Department	35,850.00
	Written back	26,733.24
	Total	64,833.24
19	Salary, Wages And Bonous	
	Ghrcem Autonomous Exam Remuneration	19,99,460.00
	Ghriet Autonomous Exam Remuneration	19,095.00
	Total	20,18,555.00
20	Miscellaneous Expenses	
	Rounding Off Account	(1,071.71)
	Misc. Expenses	9,112.63
	Total	8,040.92
22	Security Deposit	
	Deposit To M S E B	13,49,140.00
	Deposit With Nagpur University	5,00,000.00
	Deposit To Y C M O U/ Other	30,000.00
	Y C M O U Library Deposit	4,800.00
	Deposite with Dmat Account	1,500.00
	Total	18,85,440.00



G. H. Rasoni Educational & Medical Foundation (Head office), Nagpur
Notes forming part of the Financial Statements for the year ended 31st March 2024

Note 1: SIGNIFICANT ACCOUNTING POLICIES

The G. H. Rasoni Educational & Medical Foundation (Head office), Nagpur ("the Head Office") which is charitable company licensed to operate under section 8 of the Companies Act, 2013 vide Certificate of Incorporation dated 04th September, 2021, and Section 8 License Number 128496.

G H Rasoni Educational & Medical Foundation is exempted under the provisions of Section 10(23C) (vi) of the Indian Income Tax Act, 1961. It has been granted/ approved under section 80G (5) (vi) of Income Tax Act, 1961

1. Basis of Presentation:

The financial statements of the Head Office are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India and the provisions of the Companies Act, 2013.

2. Use of Estimates:

The preparation of financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of Assets and Liabilities, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

3. Revenue Recognition:

- i) Tuition & other student fees are recognized on accrual basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
- ii) Revenue is recognized on accrual basis except donations which are recognized as income on receipt basis.
- iii) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

4. Property, Plant and Equipment:

Property, Plant and Equipment are capitalized at cost that comprises the purchase price and any other attributable cost of bringing the asset to working condition for its intended use.



5. Depreciation:

"Depreciation is provided on Written down value basis. Assets are amortized over their useful life which has been determined by the management so as to charge a fair proportion of the depreciable amount in each accounting period during the expected useful life of the asset."

On revaluation of fixed asset, surplus on revaluation is credited to revaluation reserve Depreciation on revalued items of fixed assets is calculated on their respective revalued amounts and an amount equivalent to the aforesaid additional depreciation charge is adjusted from the Revaluation Reserve.

The carrying cost of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds their recoverable amounts, which represent the greater of the net selling price of assets & there 'value in use'. The estimated future cash flows are discounted to their present Value at appropriate rate arrived at after considering the prevailing interest rate and weighted average cost of capital.

6. Investments

Investments held or intended to be held for a period of more than one year are considered long term investments and are carried at cost. Diminution in value other than temporary is provided for.

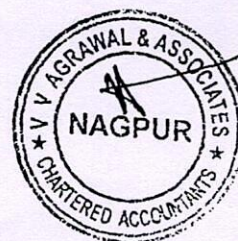
Current investments are carried at lower of cost or fair value.

7. Inventories

Inventories are mainly in the nature of consumables (computer consumable and miscellaneous material), which have been charged to Income and Expenditure Account only to the extent of actual consumption & the balance stock is valued at cost.

8. Retirement Benefits

- a. Contribution to Provident Fund is recognized on accrual basis.
- b. Provision of gratuity has been made on accrual basis.



NOTE 17: NOTES FORMING PART OF ACCOUNTS

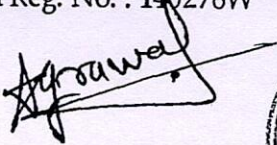
- 1) There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2) There are Capital Commitments of Rs.4,29,690/- as at Balance Sheet data against which advance amount given is Nil.
- 3) G. H. Rasoni Educational & Medical Foundation which is a Section 8 Company of Companies Act, 2013 and it is exempted under the provisions of Section 10(23C) (vi) of the Indian Income Tax Act, 1961. It has been granted/approved under section 80G (5)(vi) of Income Tax Act, 1961.
- 4) Closing balances are subject to confirmation by third parties.

Signatures to Notes 1 to 17
As per our report of even date attached

For V V Agrawal & Associates

Chartered Accountants

Firm Reg. No. : 140276W



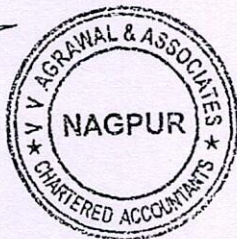
CA Vikas Agrawal

Proprietor

Membership No.147723

UDIN: 24147723BKAEYR5067

Nagpur, August 14, 2024



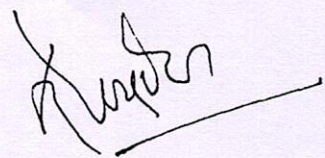
For and on behalf of the Board of Directors



Director

Sunil Rasoni

DIN: 00162965



Director

Sudhakar Jagdale

DIN: 06727940

Nagpur, August 14, 2024