PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		63,47,401	57,60,968
Total Trust Funds:		**63,47,401**	**57,60,968**
Liabilities:			
Advance Fees		64,24,955	6,20,500
Vehicle Term Loan	1	-	-
Other Liabilities	1	33,72,688	40,90,246
Total Liabilities:		**97,97,643**	**47,10,746**
TOTAL FUND & LIABILITIES		**1,61,45,044**	**1,04,71,714**
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		86,47,769	38,66,708
Capital Work in Progress		-	-
Total Fixed Assets:		**86,47,769**	**38,66,708**
Cash & Bank Balance	3	26,39,289	19,09,329
Deposits and Advances / Receivables	4	48,57,986	46,95,677
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		**1,61,45,044**	**1,04,71,714**

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.
Chartered Accountants
FRN :- 110445W

CA Suba Kiritkumar D.
Properitor
Mem No. 032132
UDIN No: 24032132BKFYWE5411

Place: Mumbai
Date: 21-09-2024

For Podar Charity Trust

Trustee

Trustee

PODAR CHARITY TRUST

Place: Mumbai
Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		66,79,965	-
Other Income	5	47,771	11,347
Total Income:		**67,27,736**	**11,347**
LESS : EXPENDITURE			
Payment to Employees	6	97,84,434	3,11,541
Administrative Expenses	7	1,32,44,477	19,02,400
Rent, Insurance & Tax for School Bldg		84,60,514	16,88,500
Depreciation	2	21,34,634	6,04,376
Total Expenditure:		**3,36,24,060**	**45,06,817**
Surplus / (Deficit) of Income over Expenditure for the Year		**(2,68,96,324)**	**(44,95,470)**
Less: Prior Period Adjustment A/c (Net)		(933)	-
Surplus / (Deficit) of Income over Expenditure for the Year		**(2,68,97,257)**	**(44,95,470)**
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		**(2,68,97,257)**	**(44,95,470)**

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.
Chartered Accountants
FRN :- 110445W

CA Suba Kiritkumar D.
Properitor
Mem No. 032132
UDIN No: 24032132BKFYIN6541I

Place: Mumbai
Date: 21-09-2024

For Podar Charity Trust

Trustee **Trustee**

PODAR CHARITY TRUST

Place: Mumbai
Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	51,630	850
Provision For Employees	20,93,933	28,777
Sundry Creditors	10,18,053	40,49,032
Vehicle Term Loan (Secured against Vehicle)	-	-
Tax & Statutory Dues	2,09,072	11,587
Total	**33,72,688**	**40,90,246**

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	3,892	100
Balances with Bank - Savings Account	26,35,397	19,09,229
Total	**26,39,289**	**19,09,329**

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Security Deposits for School Building	43,01,955	31,50,000
Security Deposits for Staff Accomodation	1,00,000	-
Fees & Other Receivable	90,000	-
Advance to Supplier	2,55,099	14,84,892
Other Advances	50,568	1,000
Prepaid Expenses	60,364	59,785
Total	**48,57,986**	**46,95,677**

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024
SCHEDULE 2 :

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	-	1,19,692	-	1,19,692	-	29,923	29,923	89,769	-
Computers	15,81,930	13,77,110	-	29,59,040	-	8,91,130	8,91,130	20,67,910	15,81,930
Electric Installations	-	1,60,642	-	1,60,642	-	25,693	25,693	1,34,949	-
Furniture & Fixtures	18,69,903	17,10,062	-	35,79,966	-	4,62,313	4,62,313	31,17,653	18,69,903
Generator	-	7,31,014	-	7,31,014	-	1,61,089	1,61,089	5,69,925	-
Laboratory Equipments	-	81,450	-	81,450	-	16,079	16,079	65,371	-
Office Equipments	4,14,875	27,35,725	-	31,50,600	-	5,48,408	5,48,408	26,02,192	4,14,875
Total	38,66,708	69,15,695	-	1,07,82,403	-	21,34,634	21,34,634	86,47,769	38,66,708
Capital Work in Progress									
Work In Progress - Other Fixed Assets	-	69,15,695	69,15,695	-	-	-	-	-	-
GRAND TOTAL	38,66,708	1,38,31,390	69,15,695	1,07,82,403	-	21,34,634	21,34,634	86,47,769	38,66,708
Previous Year	-	44,71,084	-	44,71,084	-	6,04,376	6,04,376	38,66,708	-

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : OTHER INCMOME

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Saving Account	47,770	11,347
Miscellaneous Income	1	-
TOTAL	**47,771**	**11,347**

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	70,79,336	2,66,534
Management Contribution to Provident fun	3,17,171	17,051
PF Administration Charges	24,061	1,418
Accomodation to Staff	3,00,000	-
Medical Insurance	59,684	-
Gratuity	15,97,219	26,538
Leave Encashment	4,06,963	-
TOTAL	**97,84,434**	**3,11,541**

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - HADAPSAR

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 7 : ADMINISTRATIVE EXPESNES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	16,07,130	8,19,755
Cleaning & Housekeeping Expenses	17,54,497	58,408
Computer Expenses	1,95,260	25,915
Curriculum Fees	1,90,400	-
Electricity & Water Charges	4,50,500	2,480
Bank Charges and Finance Cost	183	-
Freight & Transportation	47,934	34,096
Insurance Expenses	23,481	594
Legal & Professional Fees	20,400	-
Library Expenses	36,019	4,97,360
Medical Expenses	10,450	-
Management Fees	10,00,670	-
Motor Car Expenses	3,50,247	-
Other Expenses	36,930	-
Picnic / Field Trip / Educational Excurs	4,620	-
Postage & Courier Expenses	13,002	-
Printing & Stationery Expenses	5,30,311	67,268
Registration & Membership Expenses	4,762	1,50,000
Repairs & Maintenance Expenses	52,98,840	1,29,135
Security Charges	7,42,803	-
Seminars, Workshops, Events & Celebration	2,41,424	578
Sports & Hobby Expenses	15,366	3,830
Staff Welfare & Refreshment	1,560	19,695
Telephone & Internet Expenses	2,33,900	37,306
Travel & Conveyance Expenses	4,33,789	55,980
TOTAL	**1,32,44,477**	**19,02,400**

PODAR CHARITY TRUST

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