PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

BALANCE SHEET AS AT MARCH 31, 2024

PARTICULARS	SCH	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
FUNDS & LIABILITIES			
Head Office Balances		(4,05,434)	14,08,002
Total Trust Funds:		**(4,05,434)**	**14,08,002**
Liabilities:			
Advance Fees		1,06,10,075	6,36,600
Vehicle Term Loan	1	21,71,779	-
Other Liabilities	1	48,63,705	48,74,860
Total Liabilities:		**1,76,45,559**	**55,11,460**
TOTAL FUND & LIABILITIES		**1,72,40,125**	**69,19,462**
PROPERTY & ASSETS			
Fixed Assets:	2		
Immovable Property		-	-
Work In Progress - Building		-	-
Other Fixed Assets		1,06,33,482	38,79,262
Capital Work in Progress		-	-
Total Fixed Assets:		**1,06,33,482**	**38,79,262**
Cash & Bank Balance	3	28,41,851	13,97,418
Deposits and Advances / Receivables	4	37,64,792	16,42,782
Investments		-	-
Loans and Advances		-	-
Deferred Tax Asset		-	-
TOTAL PROPERTY & ASSETS		**1,72,40,125**	**69,19,462**

As per our report of even date attached with the Trust Balance Sheet
For Suba & Co.
Chartered Accountants
FRN :- 110445W

For Podar Charity Trust

CA Suba Kiritkumar D.
Properitor
Mem No. 032132
UDIN No: 24032132BKFYWK1407

Place: Mumbai
Date: 21-09-2024

Trustee **Trustee**

PODAR CHARITY TRUST

Place: Mumbai
Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

PARTICULARS	SCH	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
INCOME:			
Fees Received from Students		1,23,93,002	250
Other Income	5	52,248	9,660
Total Income:		**1,24,45,250**	**9,910**
LESS : EXPENDITURE			
Payment to Employees	6	1,17,04,261	6,01,739
Administrative Expenses	7	1,40,39,193	18,94,168
Rent, Insurance & Tax for School Bldg		63,77,950	21,64,300
Depreciation	2	24,45,748	6,42,102
Total Expenditure:		**3,45,67,152**	**53,02,309**
Surplus / (Deficit) of Income over Expenditure for the Year		**(2,21,21,902)**	**(52,92,399)**
Less: Prior Period Adjustment A/c (Net)		(932)	-
Surplus / (Deficit) of Income over Expenditure for the Year		**(2,21,22,834)**	**(52,92,399)**
Balance Brought Forward from Last Year		-	-
Less: Transferred to Development Fund		-	-
Less: Transferred to Trust Fund		-	-
Transfer to HO Balance in the Balance Sheet		**(2,21,22,834)**	**(52,92,399)**

As per our report of even date attached with the Trust Balance Sheet

For Suba & Co.
Chartered Accountants
FRN :- 110445W

CA Suba Kiritkumar D.
Properitor
Mem No. 032132
UDIN No: 24032132BKFYWK1407

Place: Mumbai
Date: 21-09-2024

For Podar Charity Trust

Trustee **Trustee**

PODAR CHARITY TRUST

Place: Mumbai
Date: 21-09-2024

PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 1 : OTHER LIABILITIES & VEHICLE TERM LOAN

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Provision For Expenses	60,500	-
Provision For Employees	33,03,044	3,98,626
Sundry Creditors	12,86,939	44,65,310
Vehicle Term Loan (Secured against Vehicle)	21,71,779	-
Tax & Statutory Dues	2,13,222	10,924
Total	**70,35,484**	**48,74,860**

SCHEDULE 3 : CASH AND BANK BALANCES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Cash on Hand	3,274	5,000
Balances with Bank - Savings Account	28,38,577	13,92,418
Total	**28,41,851**	**13,97,418**

SCHEDULE 4 : DEPOSITS AND ADVANCES / RECEIVABLES

PARTICULARS	As At 31.03.2024 (Rs.)	As At 31.03.2023 (Rs.)
Security Deposits for School Building	33,97,656	-
Security Deposits for Staff Accomodation	1,50,000	-
Fees & Other Receivable	62,000	-
Advance to Supplier	54,584	16,40,182
Other Advances	28,960	675
Prepaid Expenses	58,341	1,925
TDS and TCS Receivable	13,251	-
Total	**37,64,792**	**16,42,782**

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULE FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2024

SCHEDULE 2 :

Assets	Gross Value as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Total Dep upto 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation (RS.)	Net value as on 31/03/2024 (RS.)	Net value as on 31/03/2023 (RS.)
Immovable Property									
Land	-	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-	-
A	-	-	-	-	-	-	-	-	-
Work In Progress - Building									
Work In Progress - Building	-	-	-	-	-	-	-	-	-
B	-	-	-	-	-	-	-	-	-
A+B	-	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-	-

Assets	W.D.V as on 01/04/2023 (RS.)	Additions during the year (RS.)	Deletion during the year (RS.)	Total (RS.)	Obsolete Assets Written Off 31/03/2024 (RS.)	Depreciation for the year (RS.)	Total Depreciation /Deduction (RS.)	Net value as on 31/03/2024 (RS.)	Net Value as on 31/03/2023 (RS.)
Other Fixed Assets									
Air Conditioners	-	1,99,486	-	1,99,486	-	39,843	39,843	1,59,643	-
Computers	16,67,999	13,29,064	-	29,97,064	-	8,99,656	8,99,656	20,97,408	16,67,999
Electric Installations	-	5,83,491	-	5,83,491	-	48,146	48,146	5,35,345	-
Furniture & Fixtures	10,96,375	19,54,410	-	30,50,785	-	3,64,948	3,64,948	26,85,837	10,96,375
Generator	-	6,57,614	-	6,57,614	-	1,43,741	1,43,741	5,13,873	-
Laboratory Equipments	-	81,450	-	81,450	-	16,190	16,190	65,260	-
Office Equipments	4,55,100	29,40,417	-	33,95,518	-	6,30,853	6,30,853	27,64,665	4,55,100
Vehicles	6,59,787	21,13,822	6,59,787	21,13,822	-	3,02,372	3,02,372	18,11,451	6,59,787
Total	**38,79,262**	**98,59,755**	**6,59,787**	**1,30,79,230**	**-**	**24,45,748**	**24,45,748**	**1,06,33,482**	**38,79,262**
Capital Work in Progress									
Work In Progress - Other Fixed Assets	-	98,59,755	98,59,755	-	-	-	-	-	-
GRAND TOTAL	**38,79,262**	**1,97,19,510**	**1,05,19,542**	**1,30,79,230**	**-**	**24,45,748**	**24,45,748**	**1,06,33,482**	**38,79,262**
Previous Year	**-**	**45,21,364**	**-**	**45,21,364**	**-**	**6,42,102**	**6,42,102**	**38,79,262**	**-**

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 5 : OTHER INCMOME

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Interest on Saving Account	52,246	9,660
Miscellaneous Income	2	-
TOTAL	52,248	9,660

SCHEDULE 6 : PAYMENT TO EMPLOYEES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Salary	82,21,613	1,79,293
Management Contribution to Provident fun	3,29,680	9,069
PF Administration Charges	24,872	751
Accomodation to Staff	3,69,296	14,000
Medical Insurance	39,790	-
Gratuity	25,24,227	2,53,544
Leave Encashment	1,94,783	1,45,082
TOTAL	1,17,04,261	6,01,739

PODAR CHARITY TRUST

PODAR INTERNATIONAL SCHOOL - MANJRI

(RUN BY PODAR CHARITY TRUST)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

SCHEDULE 7 : ADMINISTRATIVE EXPESNES

PARTICULARS	CURRENT YEAR (Rs.)	PREVIOUS YEAR (Rs.)
Advertisement	15,80,216	8,00,467
Cleaning & Housekeeping Expenses	15,65,663	72,913
Computer Expenses	11,50,359	26,240
Curriculum Fees	3,32,800	-
Electricity & Water Charges	5,51,872	-
Bank Charges and Finance Cost	97,274	177
Freight & Transportation	1,06,598	39,886
Insurance Expenses	79,018	594
Legal & Professional Fees	10,400	-
Library Expenses	1,53,584	4,96,560
Medical Expenses	9,906	-
Management Fees	19,16,048	-
Motor Bike Expenses	3,000	-
Motor Car Expenses	7,28,313	-
Other Expenses	68,193	-
Postage & Courier Expenses	32,095	-
Printing & Stationery Expenses	5,73,897	67,004
Registration & Membership Expenses	5,762	1,50,000
Repairs & Maintenance Expenses	28,65,750	1,09,761
School Bus Expenses	1,000	-
Security Charges	7,75,421	32,667
Seminars, Workshops, Events & Celebration	2,69,865	-
Sports & Hobby Expenses	44,946	-
Staff Training Expenses	37,313	-
Staff Welfare & Refreshment	29,852	19,695
Stamp Duty & Registration Charges	2,32,521	-
Telephone & Internet Expenses	2,01,662	24,830
Toys Expenses	17,358	-
Travel & Conveyance Expenses	5,98,507	53,374
TOTAL	**1,40,39,193**	**18,94,168**

PODAR CHARITY TRUST